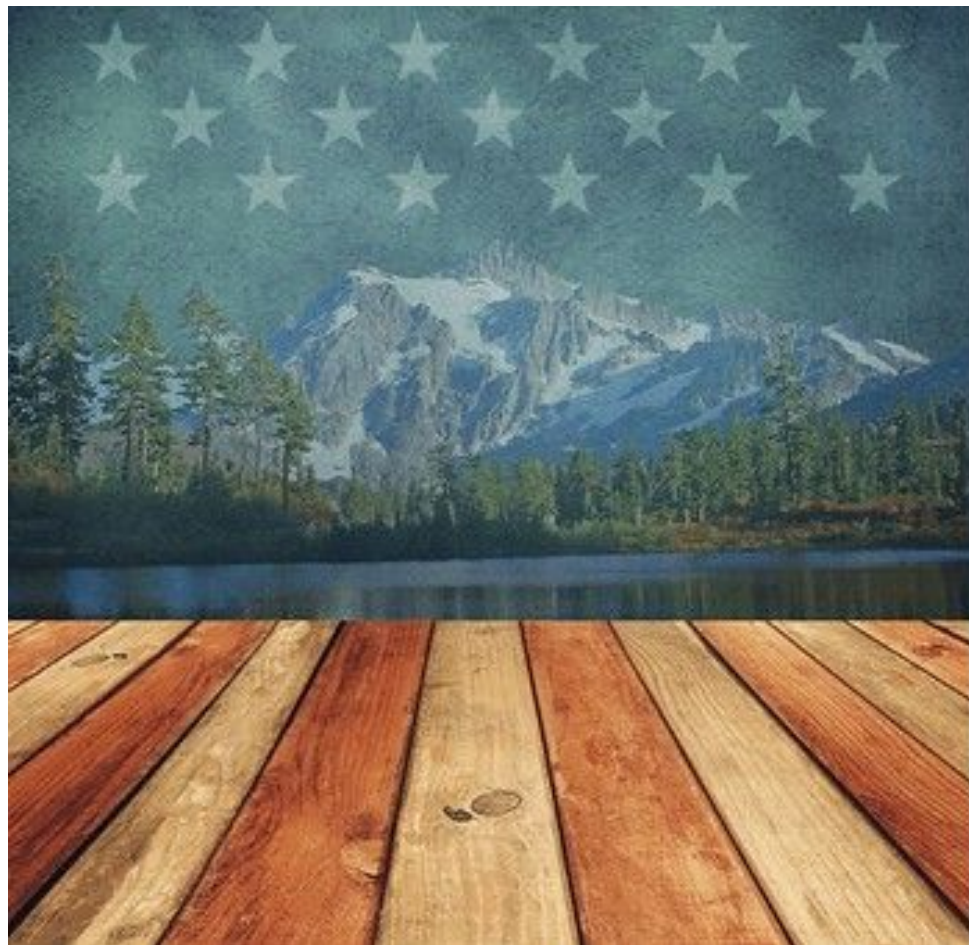


# NCX

## The Data-Driven Forest Carbon Marketplace

Presentation for the Alabama Forest Owners Association  
November 11th, 2021



**TO ALL WHO  
HAVE SERVED,**

**THANK  
YOU**

**VETERANS DAY  
NOVEMBER 11**



# We are America's Precision Forestry Experts

## TRUSTED BY

Government, NGOs, and largest landowners in U.S.



## BACKED BY

Leading VCs and investors



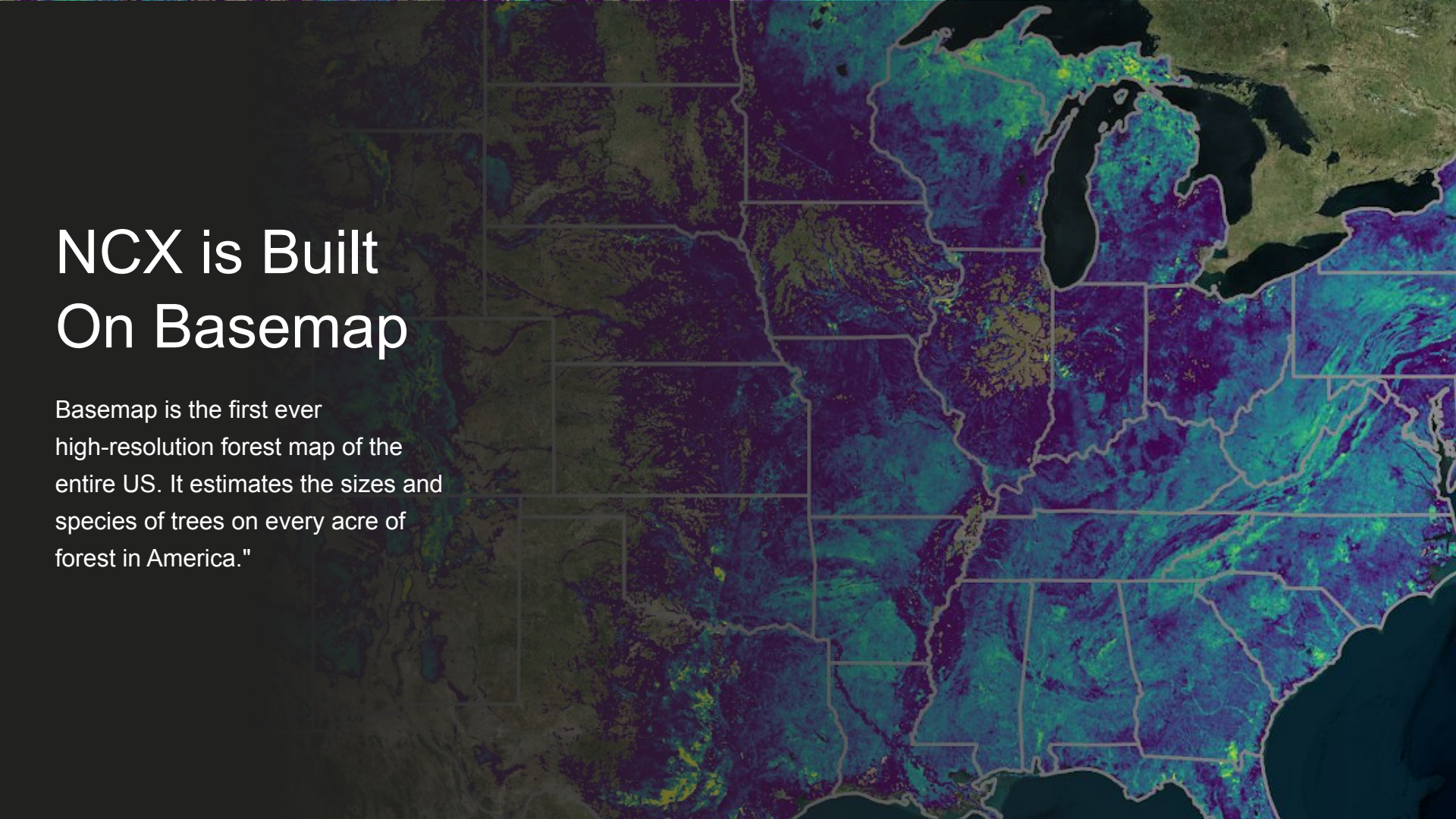
Mark Tercek, former CEO  
*The Nature Conservancy*

Marc Benioff, CEO  
*Salesforce*



# NCX is Built On Basemap

Basemap is the first ever high-resolution forest map of the entire US. It estimates the sizes and species of trees on every acre of forest in America."



# The Future of Natural Capital

2x managed forest value when all forest benefits valued by 2035

Timber



Carbon via  
harvest  
deferral



Wildfire  
risk  
reduction



Biodiversity &  
wildlife habitat



Water



Carbon via  
afforestation &  
non-US credits





THE TRUSTED FOREST CARBON MARKETPLACE

# Reimagining forest carbon markets

**1-year** harvest deferral terms

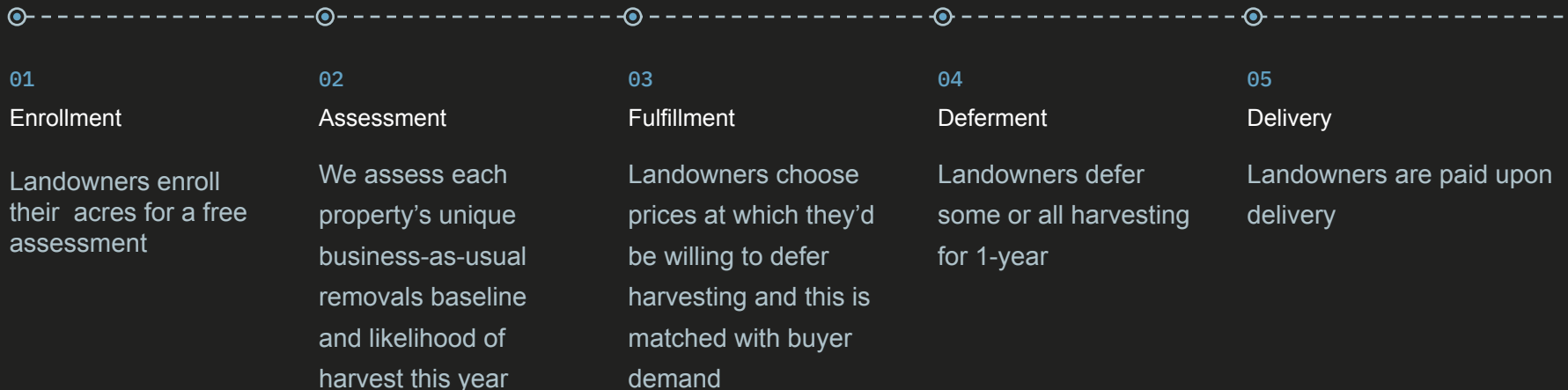
**No fees** for enrollment

**No minimum** acreage

Payment on delivery

**\$5-20/acre/year** average

# How the NCX forest carbon program works



The screenshot displays a web-based land management application. At the top, there is a search bar with the placeholder text "Enter address, city, or state...". To the left of the search bar are two buttons: "Add property" with a plus icon and "Back to tools" with a left arrow icon. To the right of the search bar is a dropdown menu labeled "Layer: Aerial". The main area is a map showing a grid of property boundaries. A large section of the map is highlighted in blue, and a smaller section is highlighted in yellow. A mouse cursor is visible over the yellow section. The map is overlaid with a grid of white lines representing property boundaries. At the bottom of the map, there is a "mapbox" logo and a copyright notice: "© Mapbox © OpenStreetMap Improve this map © Maxar". Below the map, there is a navigation bar with three buttons: "Back", "Finish", and a circular arrow icon. To the right of these buttons is the text "total acres". Further right, there are two links: "Have boundary files? Upload here" and "Need help? View tutorial". To the right of these links is a small video player icon with a play button.

+

Add property

← Back to tools

Enter address, city, or state...

Layer: Aerial ▾

mapbox

© Mapbox © OpenStreetMap Improve this map © Maxar

Back Finish ↻ total acres

Have boundary files?  
Upload here

Need help?  
View tutorial

▶





JUNE CYCLE

# Summer 2021: 5x volume from prior cycle

1.2M

Acres enrolled across 16  
states in 3 regions

~500K

Tons (*expected*)

574

Landowner participants

25%

Represented by a forester



# On the Path to Verra Certification

“ Verra is excited about the potential of NCX’s methodology, particularly its incorporation of tonne-year accounting and its use of remote sensing to improve measurements both for baselining and for project monitoring.

**We believe this approach has the potential to unlock greater supply**, reduce monitoring costs, address issues of project reversibility, and increase transparency in forest carbon markets.

—Jerry Seager, Senior Director, *GHG Programs*

● Concept note approved by



○ Expect to **deliver fully certified credits** by mid 2022



# Thank you!



Alex Macintosh  
Director, US Origination  
[alex@ncx.com](mailto:alex@ncx.com)