

# OneAscent Market Update: Q2 2021

April 20<sup>th</sup>, 2021

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# Agenda

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1. Manager Spotlight – Finny Kuruvilla, MD, PhD
  2. Investment Committee Update & Outlook – Cole Pearson
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Please submit your questions to:  
[info@oneascent.com](mailto:info@oneascent.com)

## Upcoming Events

Q3 – July 20<sup>th</sup>, 2021

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Q4 – October 19<sup>th</sup>, 2021

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# How our investment team works for you...



Nuveen Asset Management, Eventide Asset Management, Shelton Capital Management, Henry James International Management, Calvert Research and Management, The Vanguard Group, and AlphaCentric Advisors are independently registered third party investment advisers and are not affiliated with OneAscent Investment Solutions.





# Manager Spotlight

US Equity: Mid and Small Cap Growth

**Finny Kuruvilla, MD, PhD**

Chief Investment Officer, Portfolio Manager, Managing Partner  
Eventide Asset Management

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# Important Information

*This presentation expresses the views of Eventide Asset Management, LLC's personnel, and there is no guarantee that such views are accurate. The material provided herein is for informational purposes only and should not be construed as a recommendation for any investment. There is no guarantee that any investment will achieve its objectives, generate positive returns, or avoid losses.*

*Reference to Eventide's Business 360 approach is provided for illustrative purposes only and indicates a general framework of guiding principles that inform Eventide's overall research process. The Business 360 framework informs the Adviser's investment process but cannot in and of itself be used to determine which securities to buy or sell. There is no guarantee that the Adviser's Business 360 approach will produce the desired results.*



# Speaker Bio



## **Finny Kuruvilla, MD, PhD**

Chief Investment Officer  
Managing Partner  
Portfolio Manager

### **ROLE**

Dr. Kuruvilla serves as the CIO for Eventide, lead Portfolio Manager on the Eventide Gilead Fund, and Portfolio Manager on the Eventide Healthcare & Life Sciences Fund.



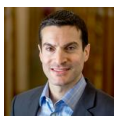







### **BACKGROUND**

- Principal at Clarus Ventures, a leading private equity firm investing in healthcare, biotech, and pharma
- Postdoctoral research: information metrics, statistics, Mahalanobis distance, pseudo-Bayesian expectation-maximization, likelihood ratio-based computation, cluster analytics on massive data sets
- MD and PhD from Harvard Medical School
- MS in Electrical Engineering and Computer Science from MIT
- BS in Chemistry from Caltech

*For informational purposes only.*



# Investment Team

|  |  |   |   |   |
|--|--|---|---|---|
|  <p><b>Finny Kuruvilla, MD PhD</b><br/>CIO, Portfolio Manager</p> <p><b>ROLE</b></p> <p>Dr. Kuruvilla serves as the CIO for Eventide, and as Portfolio Manager on the Eventide Gilead Fund and the Eventide Healthcare &amp; Life Sciences Fund.</p> |  <p><b>Dolores Bamford, CFA</b><br/>Director of Investment Research</p> <p><b>ROLE</b></p> <p>Ms. Bamford serves as Portfolio Manager for the Eventide Multi-Asset Income Fund, the Eventide Global Dividend Opportunities Fund, and the Eventide Limited-Term Bond Fund.</p> |  <p><b>Andy Singer, CFA</b><br/>Senior Research Analyst</p> <p><b>ROLE</b></p> <p>Mr. Singer is primarily responsible for evaluating and monitoring new and existing industrial sector investment opportunities in the portfolios.</p> |  <p><b>Anant Goel</b><br/>Senior Research Analyst</p> <p><b>ROLE</b></p> <p>Mr. Goel is primarily responsible for evaluating and monitoring new and existing technology investment opportunities in the portfolios.</p>  |  <p><b>Joy Ghosh, PhD</b><br/>Senior Research Analyst</p> <p><b>ROLE</b></p> <p>Dr. Ghosh is primarily responsible for evaluating and monitoring new and existing healthcare and life sciences opportunities in the portfolios.</p>                              |
|  <p><b>Colin Delaney</b><br/>Director of Portfolio Operations, Product Specialist</p> <p><b>ROLE</b></p> <p>Mr. Delaney serves as Director of Portfolio Operations and is a Product Specialist for the Advisory Services team at Eventide.</p>       |  <p><b>Faina Rozental</b><br/>Research Analyst</p> <p><b>ROLE</b></p> <p>Ms. Rozental serves as a Research Analyst for Eventide. She is primarily responsible for evaluating and monitoring new and existing investment opportunities in the portfolios.</p>                  |  <p><b>Brian Chow, PhD</b><br/>Associate Research Analyst</p> <p><b>ROLE</b></p> <p>Dr. Chow is primarily responsible for evaluating and monitoring new and existing healthcare and life sciences opportunities in the portfolios.</p> |  <p><b>David Hoyme</b><br/>Associate Research Analyst</p> <p><b>ROLE</b></p> <p>Mr. Hoyme serves as an Associate Research Analyst for Eventide. He is responsible for evaluating and monitoring new and existing investment opportunities in the portfolios.</p> |  <p><b>Christian Say</b><br/>Associate Research Analyst</p> <p><b>ROLE</b></p> <p>Mr. Say serves as an Associate Research Analyst for Eventide. He is responsible for evaluating and monitoring new and existing investment opportunities in the portfolios.</p> |

*For informational purposes only. As of 3/31/2020*



# Investment Philosophy

We believe high-quality companies that excel at creating value for others and trade at a discount to intrinsic value offer superior long-term risk-adjusted returns.

*The Adviser's judgment about the quality and intrinsic value of particular companies may prove to be incorrect. There is no guarantee that any investment will achieve its objectives, generate positive returns, or avoid losses.*



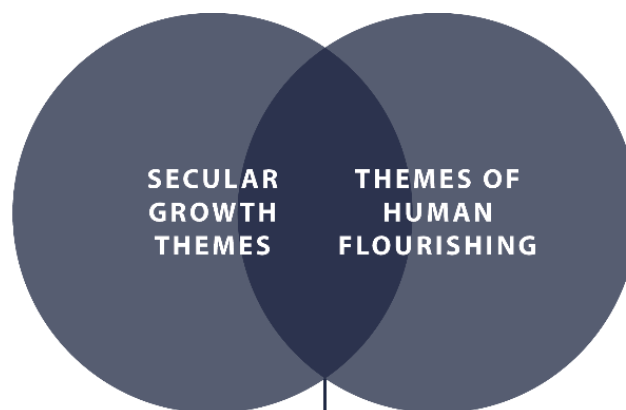


# Investment Process



*There is no guarantee that the Adviser's Investment Process will produce the desired results. All investments involve risks, including possible loss of capital.*





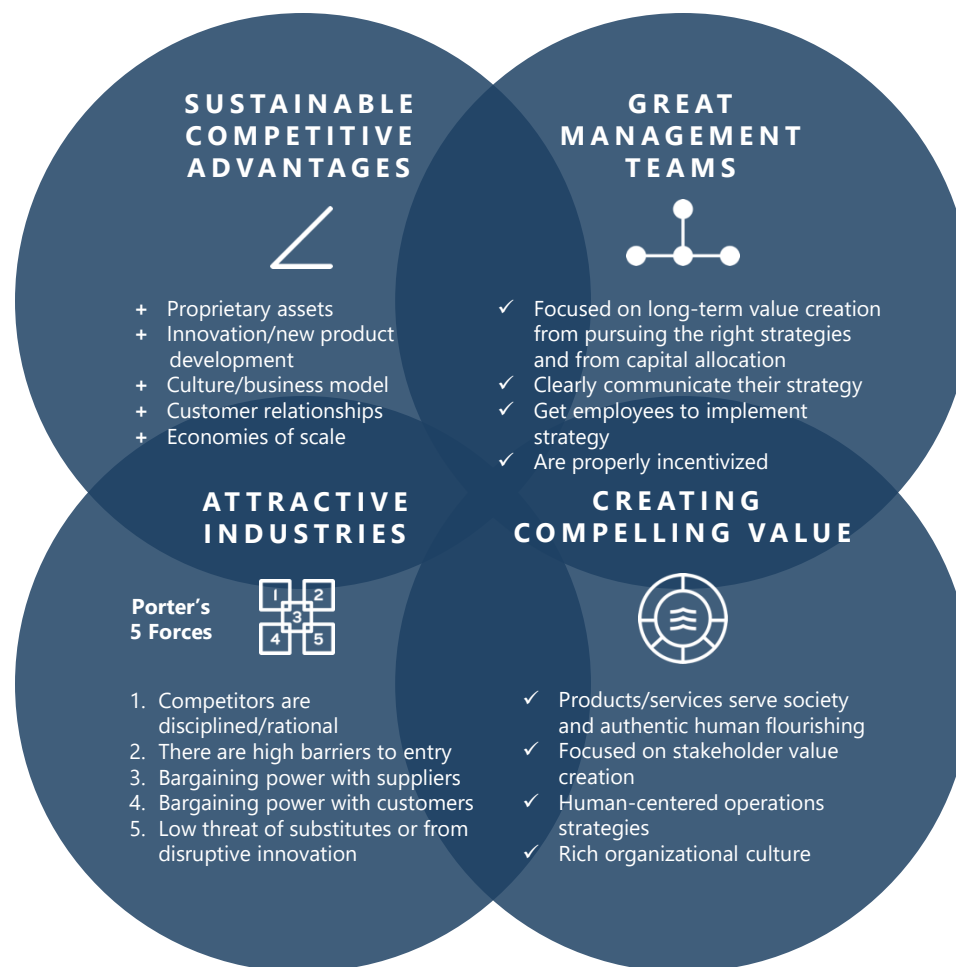
# Qualitative Analysis

## LOOK FOR “HIGH-QUALITY” COMPANIES

- Sustainable competitive advantages
- Great management teams
- Attractive industries
- Creating compelling value

### SOURCES:

- Publicly available sources (10Ks, 10Qs, earnings reports, press releases, conference calls, proxies)
- Publicly available industry sources (industry organizations, government data, market research firms)
- Meetings with company management
- Independent research (expert networks; talking with competitors, stakeholders, and industry observers)



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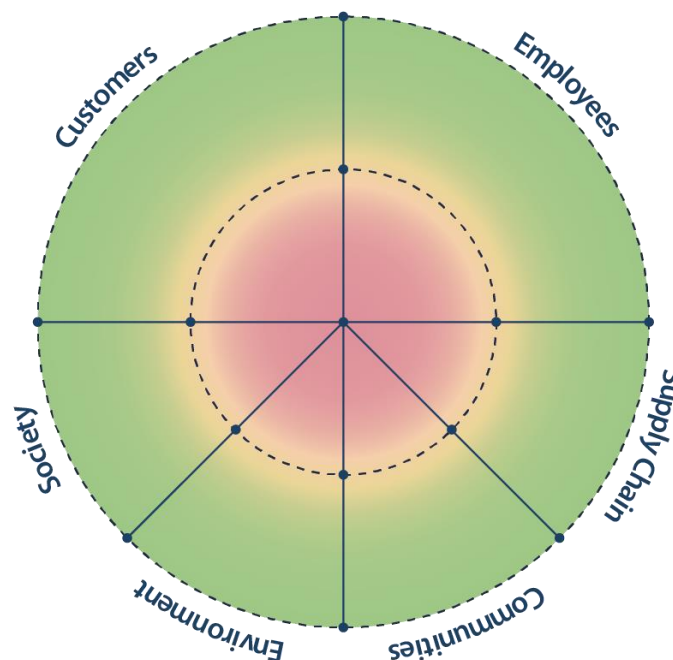


# BUSINESS 360

Business 360 is a proprietary evaluative framework to help us find companies that are **creating compelling value**.

## WE BELIEVE WHAT'S RIGHT...

Qualitative analysis of companies around value creation for key stakeholder relationships: customers, employees, suppliers, communities, the environment, and society.



## ...IS ALSO SMART

We believe value creation is an underappreciated source of alpha, providing essential insights into true business vitality, competitive advantage, and long-term sustainability and growth.

*Reference to Eventide's Business 360 approach is provided for illustrative purposes only and indicates a general framework of guiding principles that inform Eventide's overall research process. The term "smart" is used for informational purposes only, and does not imply a certain level of skill or training by the Adviser. The Adviser's judgment about the quality of a particular company may prove to be incorrect. There is no guarantee that any investment will achieve its objectives, generate positive returns, or avoid losses.*





# INVESTING THAT MAKES THE WORLD REJOICE.®

Eventide Asset Management, LLC | One International Place, Ste. 4210 | Boston, MA 02110 | 877-771-EVEN (3836)





# Questions

Please submit your questions to:

**[info@oneascent.com](mailto:info@oneascent.com)**



# Investment Committee Update & Outlook

Q2 2021

**Cole Pearson**

VP, Investment Solutions  
OneAscent

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# Our investment philosophy



## VALUES BASED

We believe aligning your investments with your personal values is a wise approach to investing.



## LONG TERM

We maintain a long-term focus both in investment analysis and management of our business.



## GLOBALLY DIVERSIFIED

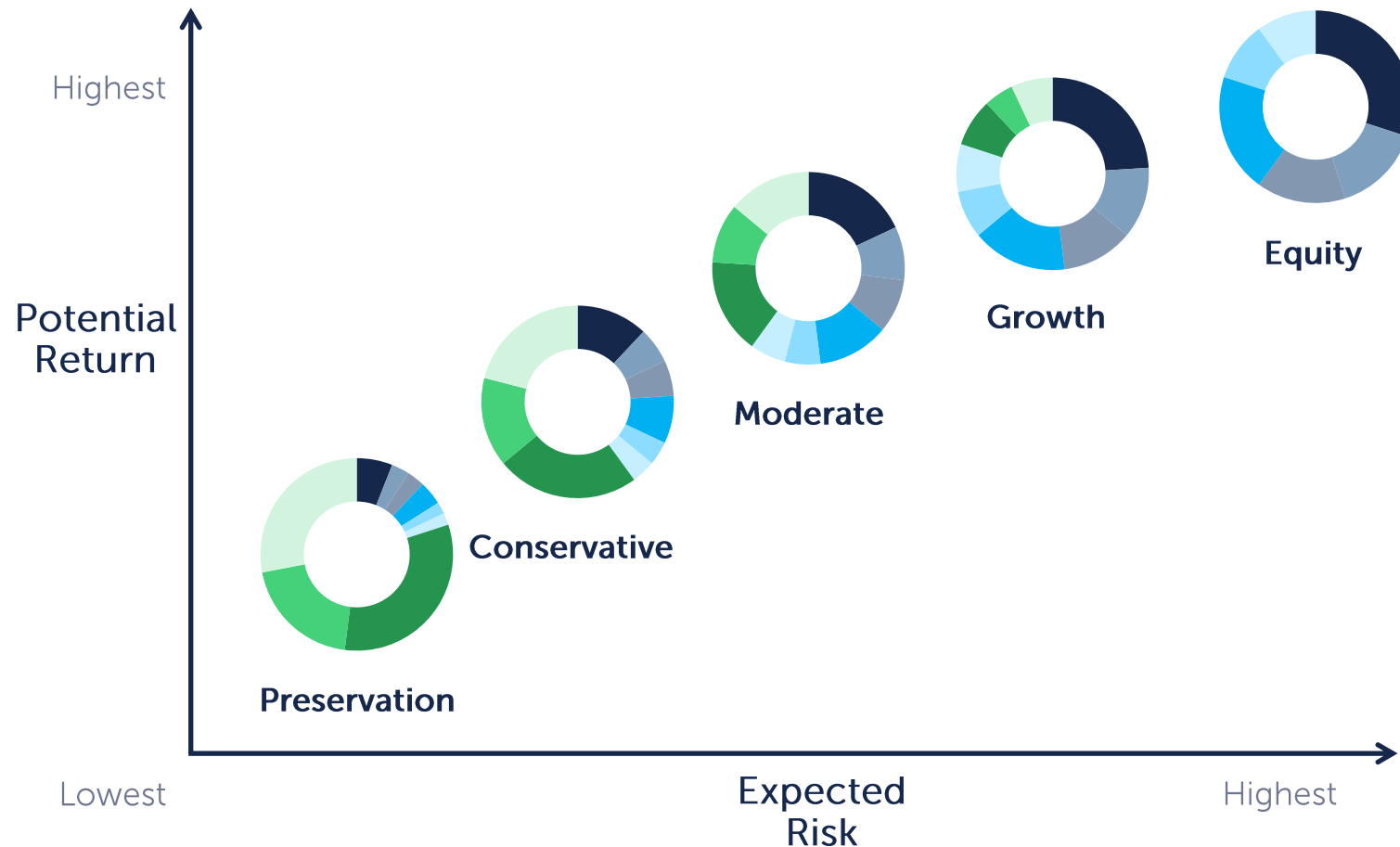
We invest across multiple markets and asset classes to mitigate risk and enhance potential long-term return.

Past performance may not be representative of future results. All investments are subject to loss. Forecasts regarding the market or economy are subject to a wide range of possible outcomes. The views presented in this market update may prove to be inaccurate for a variety of factors.



# Risk-based, globally diversified portfolios

The OneAscent strategies are designed to offer [five risk-based asset allocation models](#) that align with an investor's values. Risk-based exposure begins with a [strategic allocation to stocks and bonds](#), and then diversifies further into asset classes based on geography, size, and investment style.



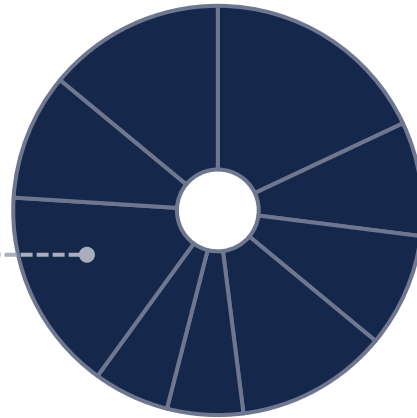
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# Sophisticated investing, simple design

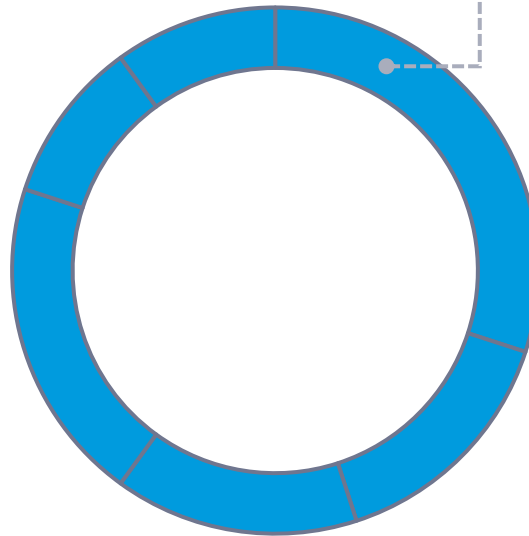
## STRATEGIC “The Roadmap”

- Set annually
- Determined by capital market assumptions
- Risk-based market exposure



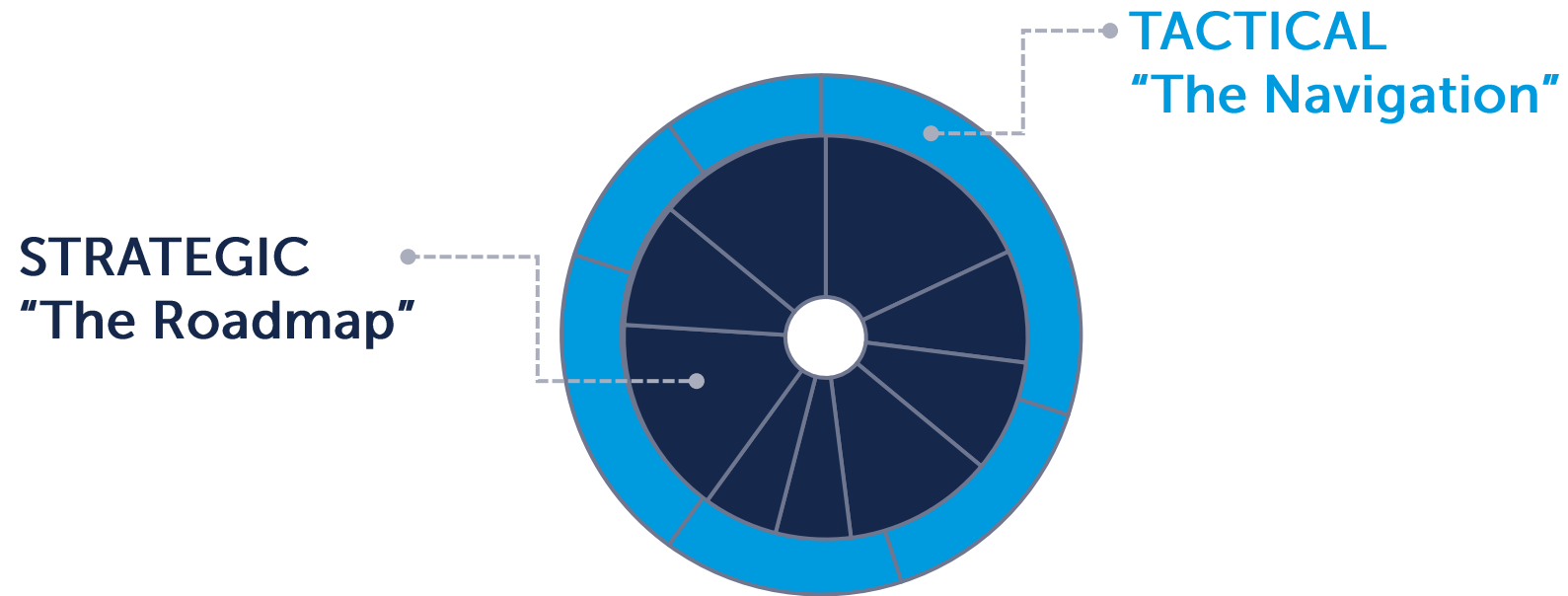
## TACTICAL “The Navigation”

- Updated monthly
- Objective assessment of the health of global markets
- Behavioral alpha, risk-mitigation





# Sophisticated investing, simple design



# Navigator Outlook

VALUATION

ECONOMY

SENTIMENT

TECHNICAL

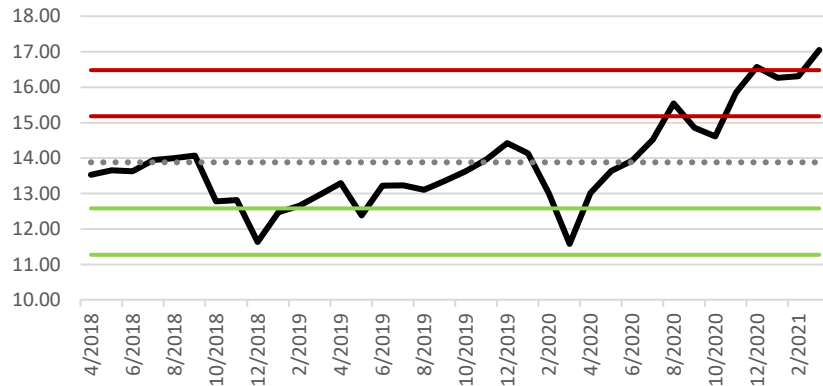


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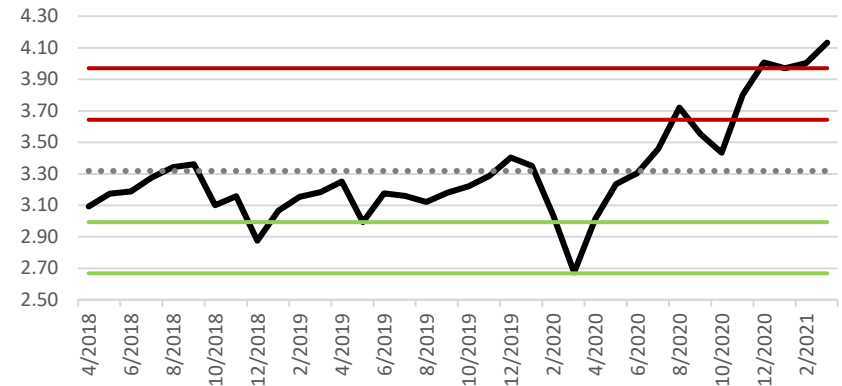


# Equity valuations appear stretched on an absolute and relative basis

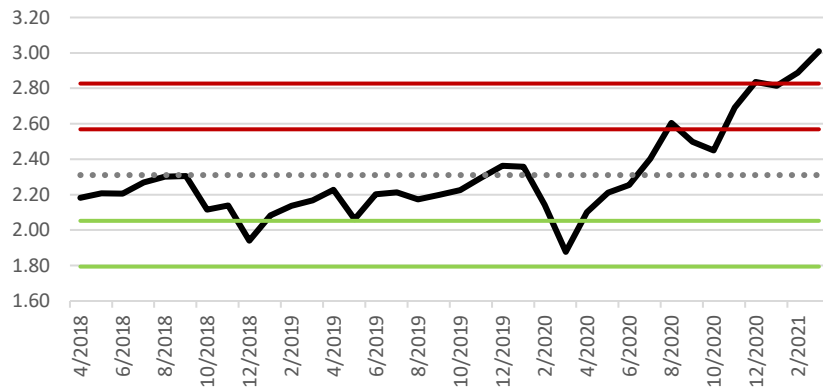
Large Cap P/C TTM



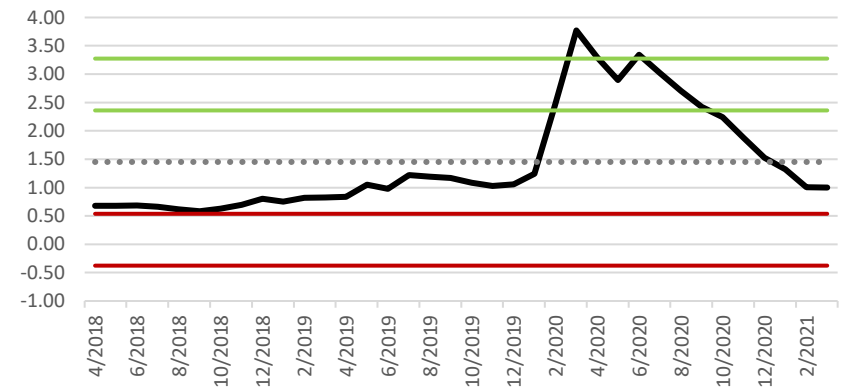
Large Cap P/B TTM



Large Cap P/S TTM



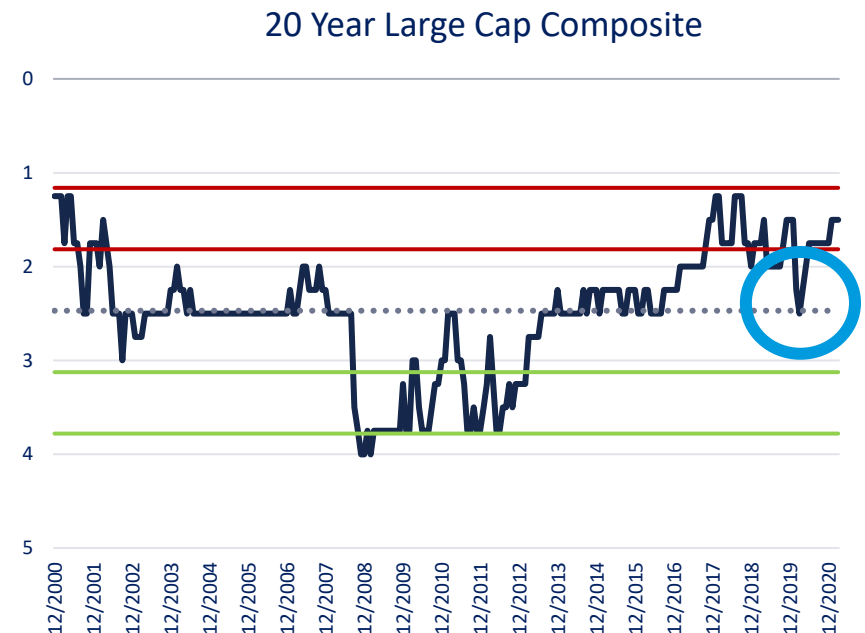
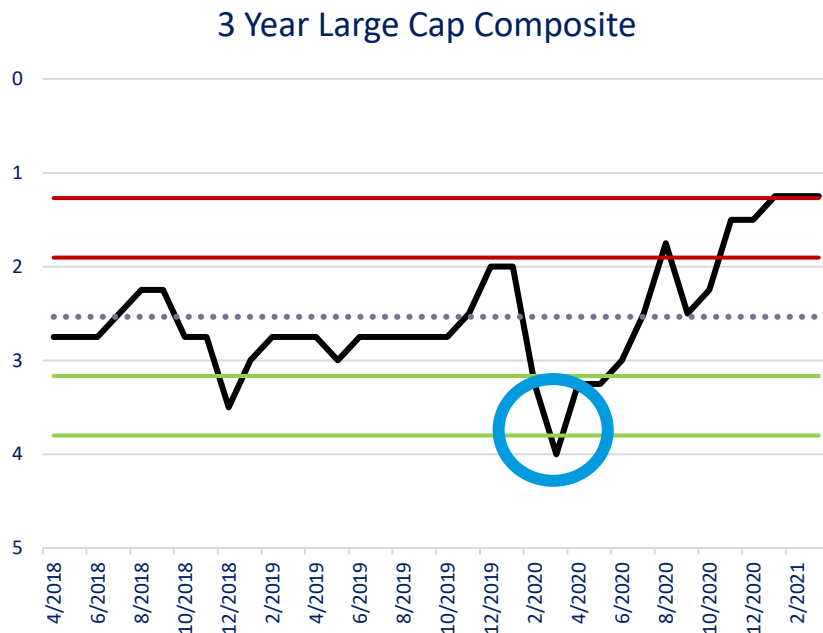
Large Cap DIV/YLD



Source: Morningstar. Data as of 3/31/2021. "Large Cap" is represented by the S&P 500 TR Index. Investors may not invest directly into an index.



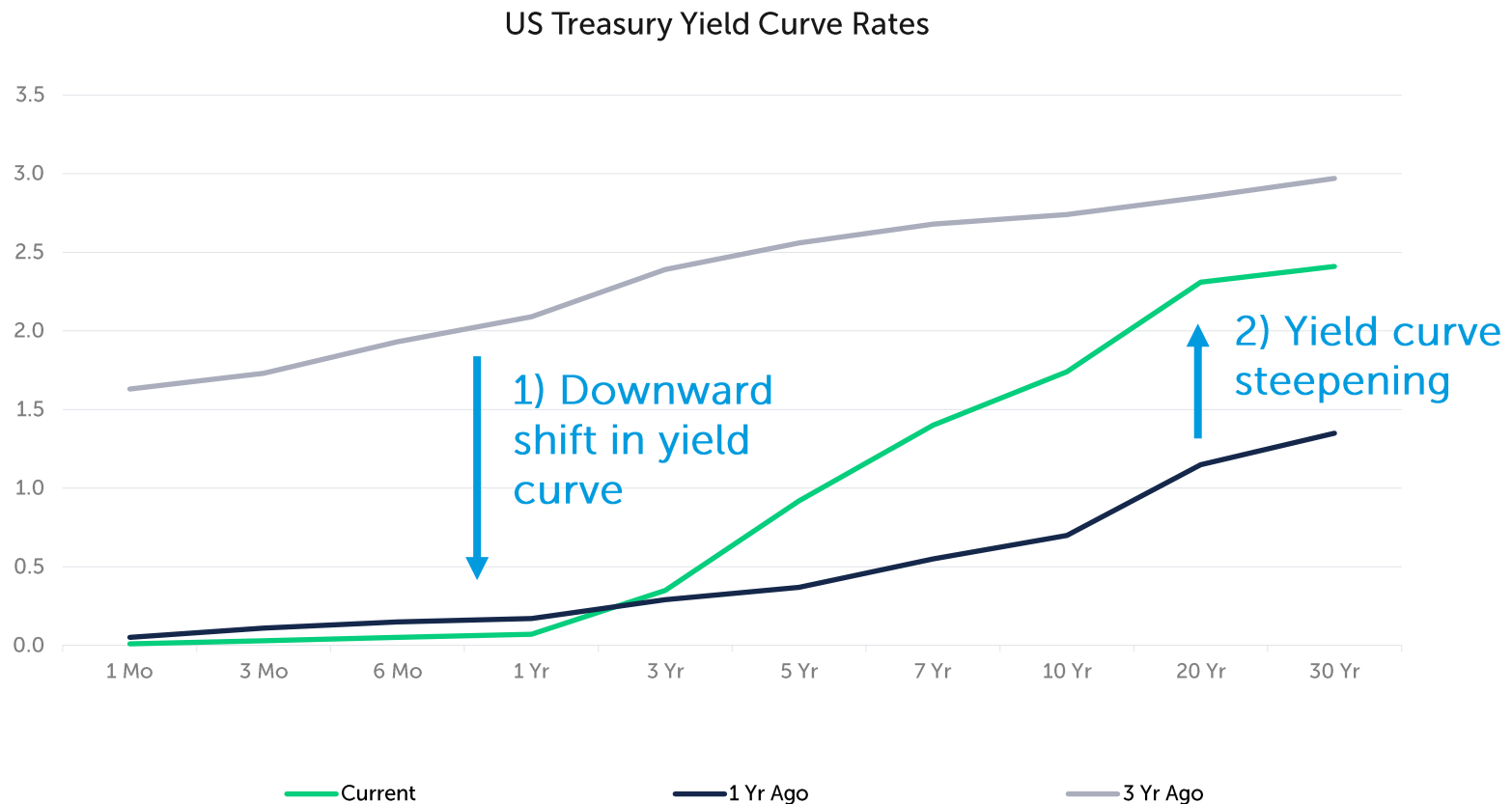
# Equity valuations appear stretched on an absolute and relative basis



Source: Morningstar. Data as of 3/31/2021. "Large Cap" is represented by the S&P 500 TR Index. Investors may not invest directly into an index.



# Interest rates experienced a stark downward shift with the COVID outbreak, but have been on the rise

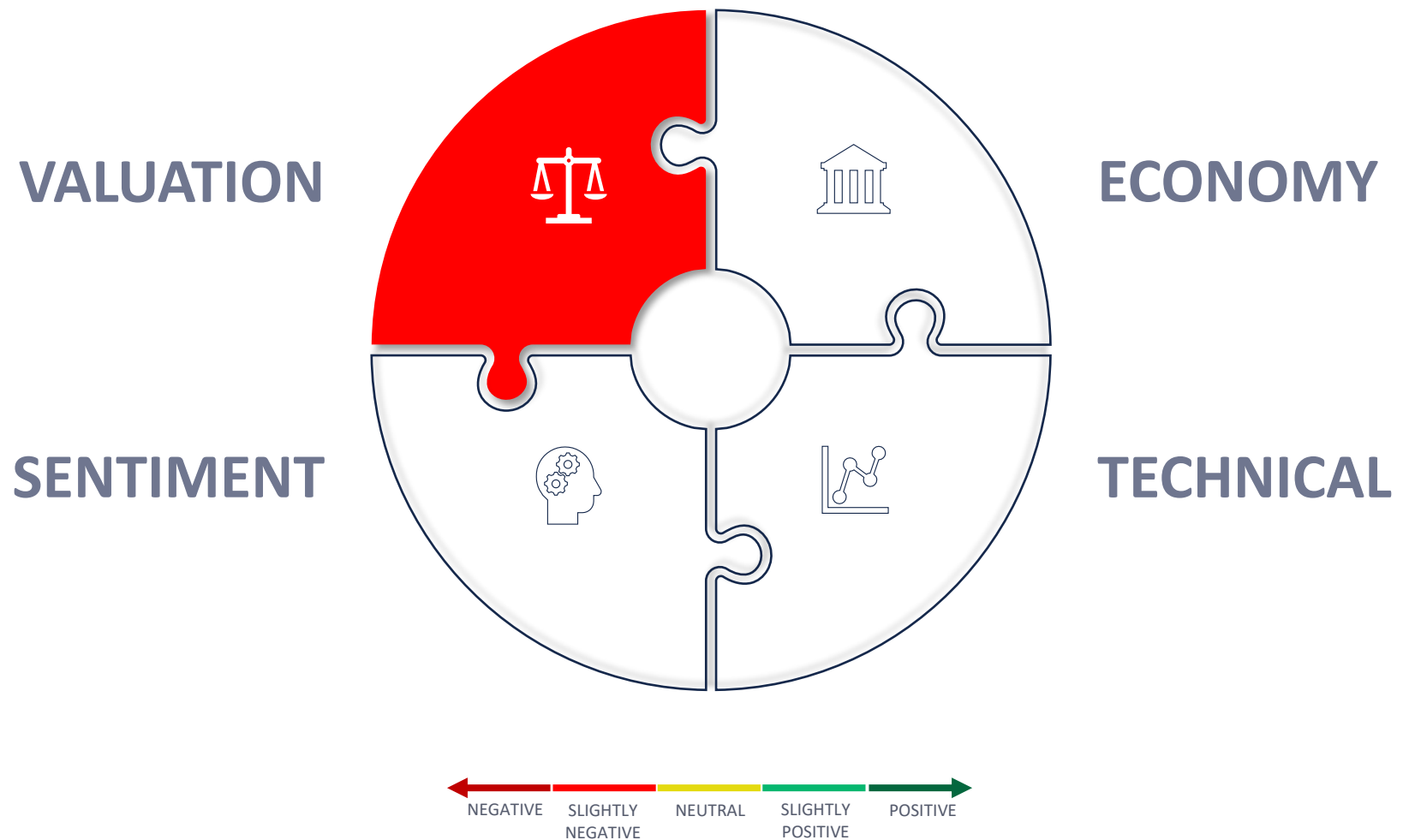


Source: Morningstar. Data as of 3/31/2021 and is provided for informational use only.





# Navigator Outlook



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# Expectations and outlook for service sectors making 20+ year highs

U.S. ISM Non-Manufacturing Purchasing Managers Index



| Actual | Previous | Highest | Lowest | Dates       | Unit   | Frequency |
|--------|----------|---------|--------|-------------|--------|-----------|
| 63.70  | 55.30    | 63.70   | 37.80  | 1997 - 2021 | points | Monthly   |

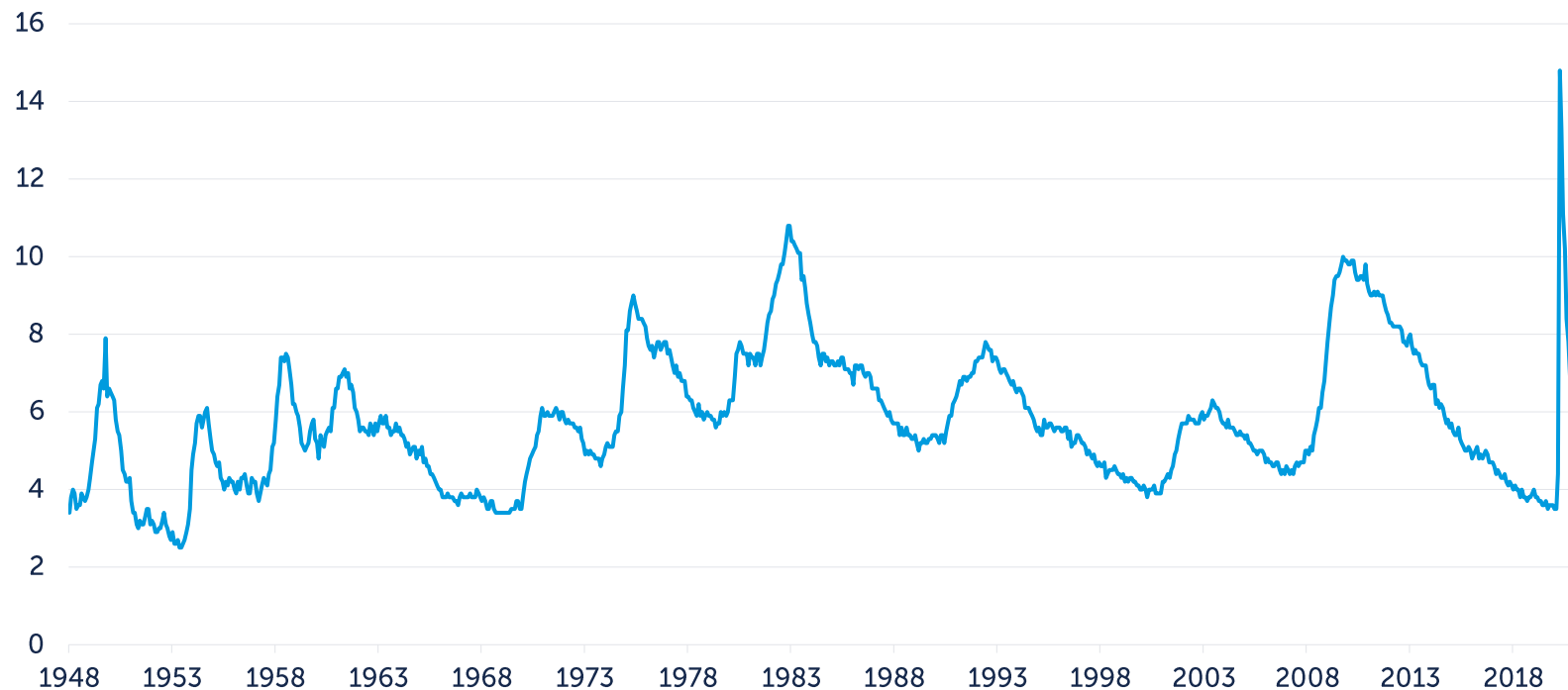
Source: Trading Economist. Data as of 3/31/2021 and is provided for informational use only.



# Unemployment rate continues to decline as economy comes online and new jobs are added

U.S. Unemployment Rate (%)

As of April 2, 2021



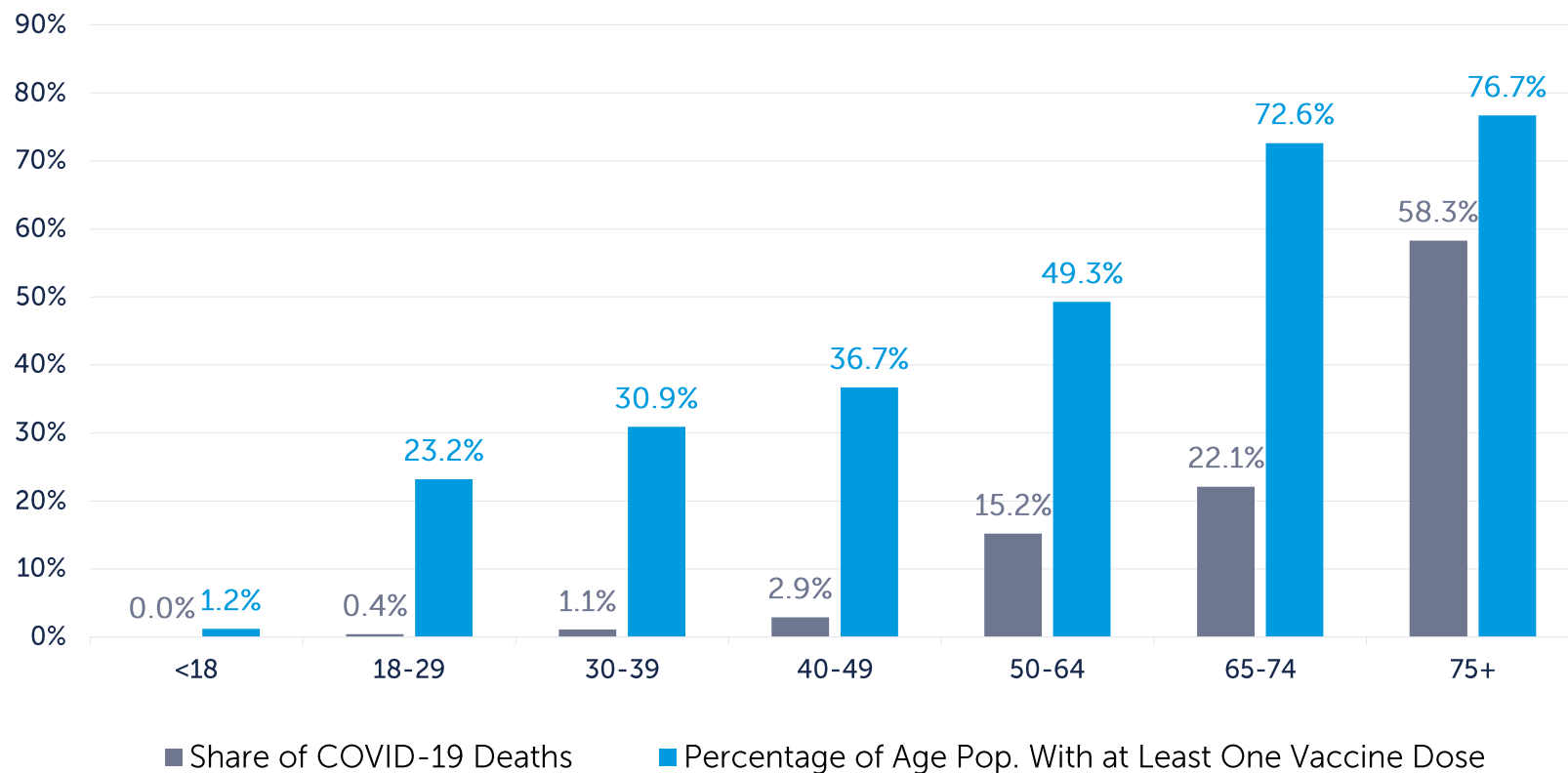
Source: U.S. Bureau of Labor Statistics, St. Louis Federal Reserve Board. Updated as of 4/2/2021 and provided for informational use only.



# Vaccine rollout is advancing with nearly 40% of Americans having received at least one dose

Share of COVID-19 Deaths vs. Percentage of Age Population with at Least One COVID-19 Vaccine Dose in the U.S.

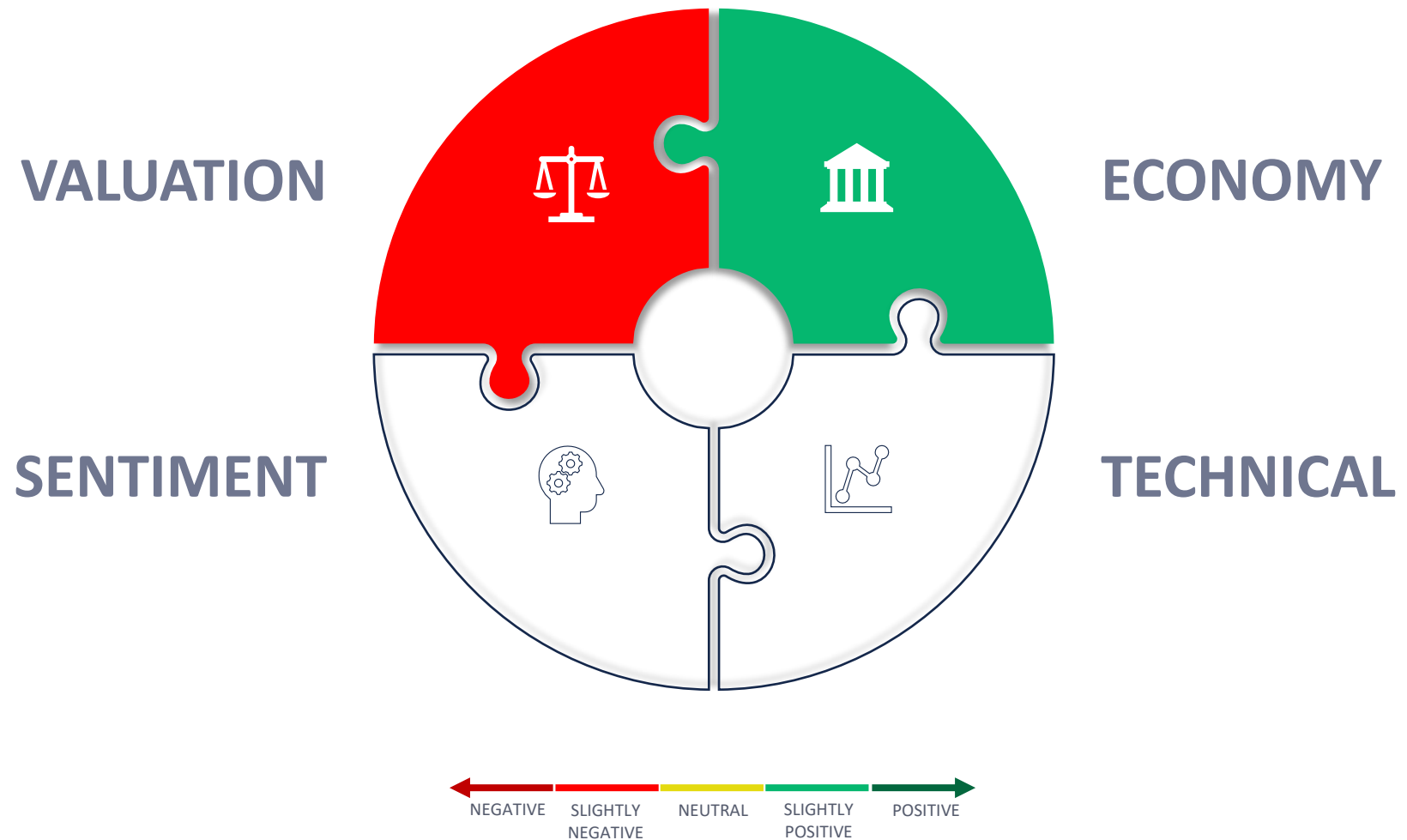
As of April 14, 2021



Source: CDC.gov, Census.gov (population estimates as of 4/1/20), First Trust Advisors. Data as of 4/14/2021 and is provided for informational use only.



# Navigator Outlook



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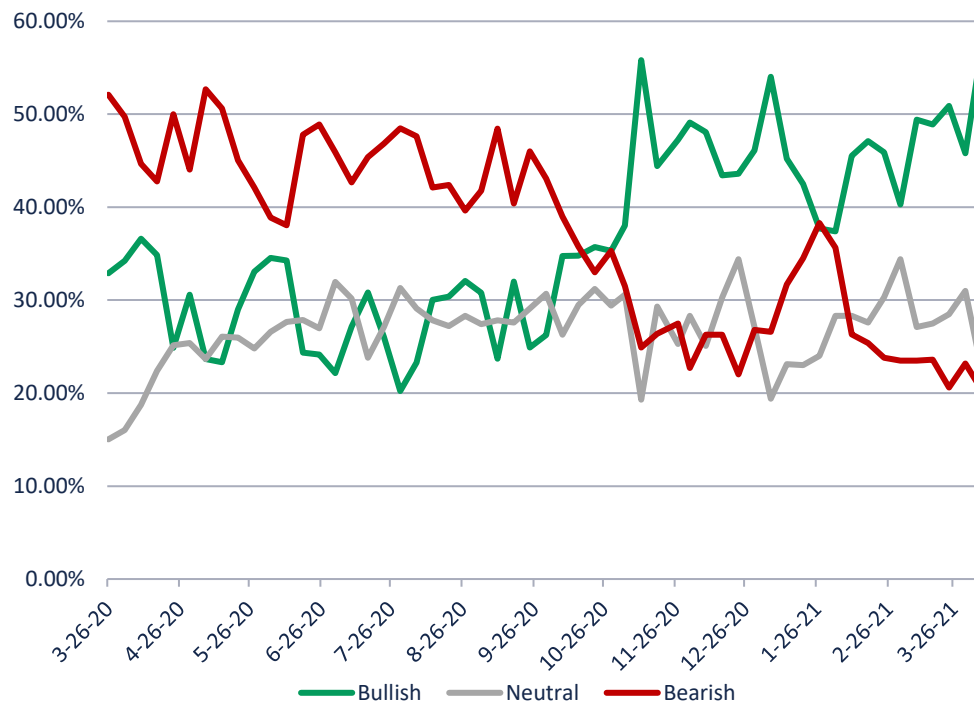




# Investor sentiment reached highest bullish reading over the past year

AAll Investor Sentiment Survey

As of April 7, 2021



“Be fearful when others are greedy. Be greedy when others are fearful.”

– Warren Buffett

Source: AAll Sentiment Survey. Updated as of 4/7/2021 and provided for informational use only.



# However consumer confidence is also picking up, so discretionary spending may increase as well

The Conference Board U.S. Consumer Confidence Index®

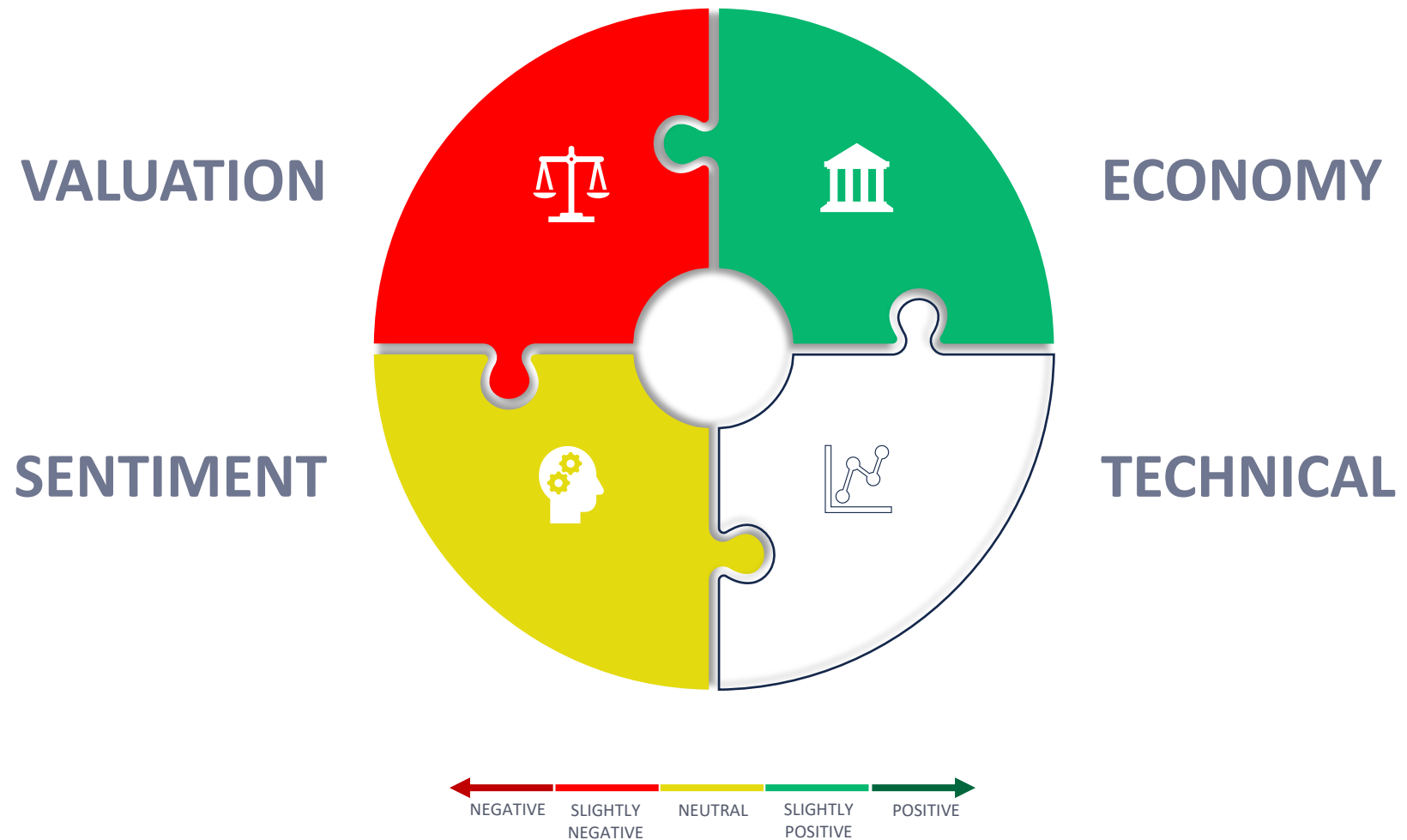
As of March 30, 2021

| Release Date | Actual | Forecast | +/-  |
|--------------|--------|----------|------|
| Mar 30, 2021 | 109.7  | 96.9     | 12.8 |
| Feb 23, 2021 | 91.3   | 90.0     | 1.3  |
| Jan 26, 2021 | 89.3   | 89.0     | 0.3  |
| Dec 22, 2020 | 88.6   | 97.0     | -8.4 |
| Nov 24, 2020 | 96.1   | 98.0     | -1.9 |
| Oct 27, 2020 | 100.9  | 102.0    | -1.1 |
| Sep 29, 2020 | 101.8  | 89.2     | 12.6 |
| Aug 25, 2020 | 84.8   | 93.0     | -8.2 |
| Jul 28, 2020 | 92.6   | 94.5     | -1.9 |

Source: The Conference Board.. Data as of 3/30/2021 and provided for informational use only.



# Navigator Outlook



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# Shorter term technical signals have weakened throughout Q1 indicating a “risk-off” posture

## OneAscent Short Term Technical Dashboard

As of April 7, 2021

| ASSET CLASS      | CURRENT | 3/31/21 | 3/24/21 | 3/17/21 | 3/10/21 | 3/3/21 | 2/25/21 | 2/18/21 | 2/11/21 | 2/4/11 | 1/27/21 | 1/20/21 | 1/13/21 | 1/6/21 | 12/30/21 | 12/23/20 | 12/16/20 | 12/9/20 | 12/2/20 | 11/24/20 |
|------------------|---------|---------|---------|---------|---------|--------|---------|---------|---------|--------|---------|---------|---------|--------|----------|----------|----------|---------|---------|----------|
| US LARGE CAP     | 4       | 3       | 2       | 3       | 2       | 2      | 3       | 2       | 2       | 1      | 2       | 3       | 3       | 3      | 4        | 4        | 3        | 3       | 4       | 4        |
| INTERNATIONAL    | 3       | 2       | 2       | 3       | 2       | 1      | 2       | 2       | 1       | 1      | 1       | 4       | 4       | 4      | 4        | 4        | 3        | 4       | 4       | 4        |
| CORPORATE        | 3       | 2       | 1       | 1       | 1       | 1      | 1       | 1       | 1       | 1      | 1       | 1       | 1       | 1      | 4        | 4        | 4        | 4       | 4       | 3        |
| TREASURIES       | 3       | 1       | 2       | 3       | 2       | 2      | 2       | 3       | 3       | 3      | 3       | 1       | 1       | 1      | 1        | 1        | 3        | 1       | 2       | 3        |
| HIGH YIELD       | 2       | 3       | 1       | 1       | 1       | 1      | 2       | 2       | 2       | 1      | 1       | 3       | 3       | 3      | 4        | 4        | 3        | 3       | 3       | 4        |
| US SMID VALUE    | 2       | 2       | 2       | 4       | 4       | 2      | 2       | 2       | 2       | 1      | 1       | 4       | 4       | 4      | 3        | 4        | 4        | 4       | 4       | 4        |
| SECURITIZED      | 2       | 1       | 1       | 1       | 1       | 1      | 1       | 2       | 2       | 3      | 3       | 4       | 3       | 4      | 3        | 3        | 4        | 2       | 4       | 4        |
| EMERGING MARKETS | 1       | 1       | 1       | 1       | 1       | 1      | 1       | 3       | 3       | 2      | 2       | 4       | 4       | 4      | 4        | 3        | 3        | 3       | 3       | 4        |
| US SMID GROWTH   | 1       | 1       | 1       | 1       | 1       | 1      | 1       | 2       | 3       | 1      | 1       | 3       | 3       | 3      | 3        | 4        | 4        | 3       | 4       | 3        |

Source: OneAscent Investment Solutions. Data as of 4/7/2021 and provided for informational use only.



# However longer term technicals continue to favor equities but with weakening support

## OneAscent Longer Term Technical Dashboard

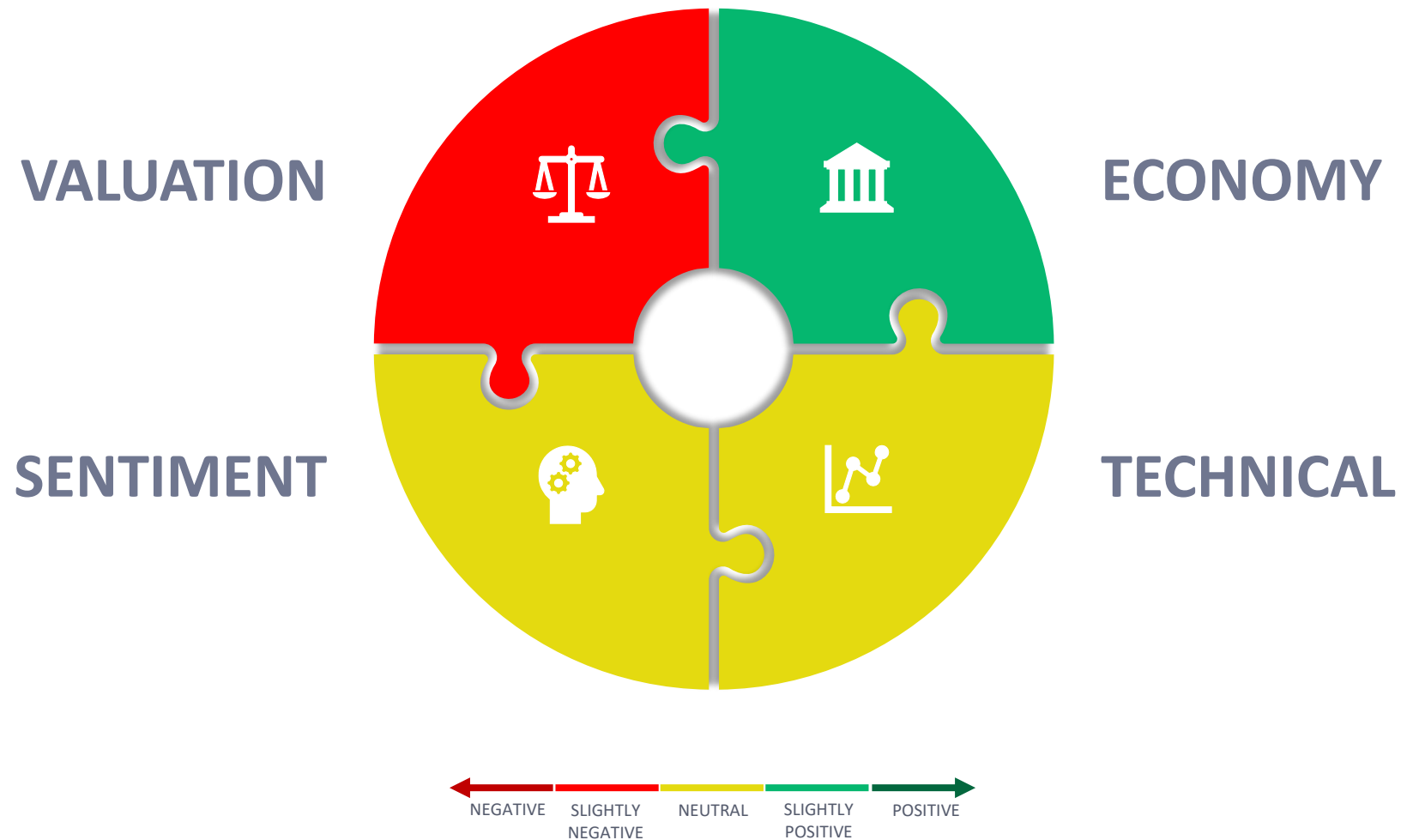
As of April 7, 2021

| ASSET CLASS      | Current | 3/31/2021 | 3/24/2021 | 3/17/2021 | 3/10/2021 | 3/3/2021 | 2/25/21 | 2/18/21 | 2/11/21 | 2/4/21 | 1/27/21 | 1/20/20 | 1/13/21 | 1/7/21 | 12/31/20 | 12/24/20 | 12/17/20 | 12/10/20 | 12/3/20 | 11/24/20 |
|------------------|---------|-----------|-----------|-----------|-----------|----------|---------|---------|---------|--------|---------|---------|---------|--------|----------|----------|----------|----------|---------|----------|
| US SMID VALUE    | 4.92    | 5.08      | 5.18      | 5.24      | 5.19      | 5.03     | 4.77    | 4.46    | 4.45    | 4.42   | 4.42    | 4.5     | 4.57    | 4.63   | 4.41     | 4.37     | 4.33     | 4.31     | 4.44    | 4.69     |
| US LARGE CAP     | 4.16    | 4.03      | 3.97      | 3.87      | 3.72      | 4.03     | 4.36    | 4.4     | 4.35    | 4.37   | 4.4     | 4.43    | 4.54    | 4.4    | 4.47     | 4.71     | 4.69     | 4.66     | 4.8     | 4.86     |
| INTERNATIONAL    | 3.11    | 3.18      | 3.23      | 3.48      | 3.42      | 4.14     | 4.4     | 4.65    | 4.62    | 4.69   | 4.72    | 4.76    | 4.77    | 4.9    | 4.95     | 4.89     | 5        | 5.09     | 5.28    | 5.35     |
| US SMID GROWTH   | 2.74    | 2.71      | 2.56      | 3.02      | 2.97      | 4.11     | 4.81    | 5.1     | 5.09    | 4.83   | 4.68    | 4.98    | 4.98    | 4.96   | 5.27     | 5.59     | 5.51     | 5.42     | 5.48    | 5.38     |
| EMERGING MARKETS | 2.44    | 2.74      | 2.73      | 3.15      | 3.03      | 4.75     | 5.14    | 5.75    | 5.71    | 5.68   | 5.59    | 5.64    | 5.49    | 5.53   | 5.64     | 5.66     | 6.07     | 6.26     | 6.41    | 6.55     |
| HIGH YIELD       | 2.4     | 2.24      | 2.19      | 2.03      | 2.03      | 2.11     | 2.04    | 1.97    | 1.94    | 1.91   | 1.89    | 1.87    | 1.84    | 1.95   | 2.09     | 2.12     | 2.14     | 2.12     | 2.19    | 2.26     |
| CASH             | 1.74    | 1.8       | 1.8       | 1.76      | 1.8       | 1.84     | 1.74    | 1.35    | 1.27    | 1.31   | 1.3     | 1.28    | 1.31    | 1.29   | 1.28     | 1.3      | 1.29     | 1.26     | 1.26    | 1.16     |
| SECURITIZED      | 1.28    | 1.31      | 1.42      | 1.07      | 1.23      | 1.45     | 1.06    | 0.94    | 0.69    | 0.45   | 0.41    | 0.41    | 0.37    | 0.39   | 0.3      | 0.33     | 0.24     | 0.41     | 0.43    | 0.41     |
| TREASURIES       | 0.53    | 0.44      | 0.43      | 0.44      | 0.59      | 0.73     | 0.52    | 0.57    | 0.43    | 0.2    | 0.21    | 0.2     | 0.16    | 0.2    | 0.36     | 0.42     | 0.38     | 0.29     | 0.42    | 0.41     |
| CORPORATE        | 0.38    | 0.33      | 0.47      | 0.49      | 0.49      | 0.6      | 0.52    | 0.68    | 0.84    | 0.67   | 0.85    | 0.93    | 0.9     | 0.85   | 1.08     | 1.11     | 1.12     | 1.09     | 1.13    | 1.21     |

Source: Dorsey Wright. Data as of 4/7/2021 and provided for informational use only.



# Navigator Outlook: April 2021



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# Asset Allocation



| Equity                | 20%        | 40%        | 60%        | 80%        | 95%       |
|-----------------------|------------|------------|------------|------------|-----------|
| ● US Large Cap        | 5%         | 10%        | 15%        | 21%        | 27%       |
| ● US SMID Growth      | 2%         | 5%         | 8%         | 11%        | 14%       |
| ● US SMID Value       | 5%         | 9%         | 14%        | 17%        | 17%       |
| ● Developed Large Cap | 5%         | 10%        | 14%        | 18%        | 20%       |
| ● Developed SMID Cap  | 2%         | 3%         | 5%         | 7%         | 9%        |
| ● Emerging Markets    | 2%         | 3%         | 5%         | 7%         | 9%        |
| <b>Fixed Income</b>   | <b>80%</b> | <b>60%</b> | <b>40%</b> | <b>20%</b> | <b>5%</b> |
| ● Government Bonds    | 33%        | 25%        | 17%        | 9%         | 3%        |
| ● Corporate Bonds     | 19%        | 13%        | 8%         | 3%         | -         |
| ● High Yield Bonds    | 13%        | 9%         | 5%         | 2%         | -         |
| ● Securitized Bonds   | 16%        | 13%        | 10%        | 7%         | -         |

Source: OneAscent Investment Solutions. Represents target allocations as of 1/12/2021 and may not sum to 100% due to rounding.



# Model Allocation Performance

As of 3/31/2021

| Group/Investment                  | YTD   | 1 Year | 3 Year | Inception | Inception Date |
|-----------------------------------|-------|--------|--------|-----------|----------------|
| OneAscent Equity Allocation       | 3.97  | 61.81  | 14.26  | 14.66     | 3/15/2017      |
| Equity Benchmark                  | 6.53  | 62.58  | 12.24  | 12.76     |                |
| OneAscent Growth Allocation       | 3.46  | 51.38  | 12.81  | 13.04     | 3/15/2017      |
| Growth Benchmark                  | 4.55  | 46.72  | 10.82  | 11.07     |                |
| OneAscent Moderate Allocation     | 2.50  | 40.01  | 10.78  | 10.92     | 3/15/2017      |
| Moderate Benchmark                | 2.57  | 32.94  | 9.35   | 9.34      |                |
| OneAscent Conservative Allocation | 1.25  | 29.17  | 8.91   | 9.22      | 3/15/2017      |
| Conservative Benchmark            | 0.59  | 20.85  | 7.84   | 7.57      |                |
| OneAscent Preservation Allocation | -0.03 | 18.25  | -      | 9.09      | 12/13/2018     |
| Preservation Benchmark            | -1.39 | 10.19  | -      | 8.58      |                |
| <b>Broad Market Indexes</b>       |       |        |        |           |                |
| S&P 500 TR USD                    | 6.17  | 56.35  | 16.78  | 11.01     | 1/30/1970      |
| Russell 2500 TR USD               | 10.93 | 89.40  | 15.34  | 13.00     | 12/29/1978     |
| MSCI ACWI Ex USA NR USD           | 3.49  | 49.41  | 6.51   | 5.35      | 1/1/2001       |
| BBgBarc US Agg Bond TR USD        | -3.37 | 0.71   | 4.65   | 7.37      | 1/3/1980       |

Data source: OneAscent Investment Solutions. All model returns are net of fees. The model performance shown above represents the average of each portfolio within a given allocation (Elite, Core, Plus, and Builder). Index returns are gross of fees and provided by Morningstar Direct. An investor may not invest directly into an index. Please see important disclosures for additional information regarding OneAscent model performance.





# Retirement Portfolio Strategy Performance

As of 3/31/2021

| Group/Investment                     | YTD  | 1 Year | 3 Year | Inception | Inception Date |
|--------------------------------------|------|--------|--------|-----------|----------------|
| OneAscent 2050 Strategy              | 4.33 | 64.15  | 14.81  | 15.28     | 3/31/2017      |
| Morningstar Lifetime Mod 2050 TR USD | 5.26 | 52.97  | 11.13  | 11.71     |                |
| OneAscent 2040 Strategy              | 3.19 | 53.89  | 13.43  | 13.63     | 3/31/2017      |
| Morningstar Lifetime Mod 2040 TR USD | 4.24 | 47.89  | 10.92  | 11.40     |                |
| OneAscent 2030 Strategy              | 1.86 | 39.38  | 10.61  | 10.84     | 3/31/2017      |
| Morningstar Lifetime Mod 2030 TR USD | 1.62 | 35.26  | 9.99   | 10.16     |                |
| OneAscent 2020 Strategy              | 0.71 | 27.56  | 8.45   | 8.88      | 3/31/2017      |
| Morningstar Lifetime Mod 2020 TR USD | 0.16 | 26.08  | 8.89   | 8.72      |                |

Data source: OneAscent Investment Solutions. All returns are net of fees. Index returns are gross of fees and provided by Morningstar Direct. An investor may not invest directly into an index. Please see important disclosures for additional information regarding OneAscent Retirement Portfolio performance.

Prior to the inception date of the OneAscent Target Retirement Series (CITs), the investment manager maintained investment strategies which are used in the CITs. The CITs and the strategy performance represent separate products that employ the same strategy. The strategy performance is primarily shown to give potential investors additional information on how the strategy employed by the CIT has performed over a longer time horizon. The blended strategy performance results shown above reflect both the strategy performance prior to April 1, 2020, and the CIT performance since March 31, 2020. The strategy performance and the CIT performance may differ materially due to fees, participant and portfolio transactions and other factors. The strategy performance does not necessarily represent what investor returns would have been in the CIT. The strategy performance is calculated net of management fees ranging from 23 bps to 31 bps, transaction costs and underlying fund expenses.



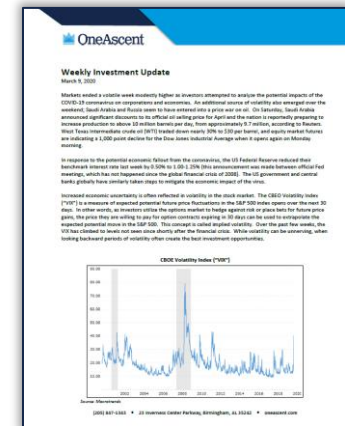
If you'd like to learn more about OneAscent, or if you'd like to speak to an advisor, email us at [info@oneascent.com](mailto:info@oneascent.com)



Allocation  
Dashboard



Fact Sheets



Investment  
Commentary

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# Important disclosures

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This material is intended to be educational in nature, and not as a recommendation of any particular strategy, approach, product or concept for any particular advisor. These materials are not intended as any form of substitute for individualized investment advice. The discussion is general in nature, and therefore not intended to recommend or endorse any asset class, security, or technical aspect of any security.

The strategy is not necessarily appropriate for any particular client or investor. Accordingly, any reader of the attached description should not interpret the attached as investment advice. All investments bear a risk of loss, including the loss of principal that the investor should be prepared to bear. The use of any chart or graph in the attached is not intended to be viewed as a singular aid in determining investment strategy. Such visual aids are instead intended as a complement to other data, and like such other data, should be considered in light of consultations with professional investment tax and legal advisors. Past performance may not be indicative of future results. No current or prospective client should assume that the future performance of any specific investment, investment strategy (including investments and/or investment strategies recommended by the adviser), will be equal to past performance levels. Indices are reported to give a point of comparison only. An investor may not invest directly in an index. Different types of investments involve varying degrees of risk, and there can be no assurance that any specific investment will either be suitable or profitable for a client's investment portfolio.



# Important disclosures

## Turnkey Model Performance:

Performance information for the attached strategy is calculated using model performance and is based on the portfolio allocation data since inception. The strategy has not materially changed since inception. Model performance is net of any fees on the underlying mutual funds and ETFs, management fees of any underlying model portfolios, and a strategist fee applied annually to the entire strategy. The model performance does not include any overlay fees, brokerage fees, or commissions. Performance for periods longer than a year has been annualized. Model performance means that while actual client accounts will be managed as closely to the model as possible, the performance reported is for the targeted portfolio allocations for the strategy and not a composite of actual client accounts. Accordingly, individual client performance may vary according to various factors, including fee arrangements, withdrawals, contributions, and tax considerations, among other factors. OneAscent does not control the fee amounts charged by recommending advisers. A complete listing of all trades in the model, as well as a full description of the model/strategy are available upon request.

Unless otherwise noted, the benchmark used for this strategy is a blend of four broad based market indices and benchmark performance is calculated by Morningstar. Blended benchmarks are rebalanced back to their target weights each calendar quarter. The four broad market indices are S&P 500, Russell 2500, MSCI ACWI ex USA, and Bloomberg Barclays US Aggregate Bond. The S&P 500 is a market cap-weighted index of the 500 largest U.S. publicly traded companies. The Russell 2500 is a market cap-weighted index that includes the smallest 2,500 companies covered in the Russell 3000 universe of U.S. companies. The MSCI ACWI ex USA (Morgan Stanley Capital International All Country World Index Ex-U.S.) is a market-cap weighted index designed to provide a broad measure of stock performance throughout the world, with the exception of U.S.-based companies. The Bloomberg Barclays US Aggregate Bond is an index designed to provide a broad measure of the U.S. bond market and includes government securities, mortgage-backed securities (MBS), asset-backed securities (ABS), and corporate securities. Index performance is for illustrative purposes only. Index performance does not reflect any management fees, transaction costs, or expenses. Indexes are unmanaged and one cannot invest directly in an index.

## Retirement Portfolio Performance:

Alta Trust is a South Dakota chartered trust company that acts as the trustee of the OneAscent Collective Investment Trust. Collective investment trusts are bank maintained and not registered with the Securities and Exchange Commission. The Declaration of Trust for the CIT describes the procedures for admission to and withdrawal from the CIT. The Declaration of Trust and the Fund's Employee Benefit Summary should be read in conjunction with this fact sheet and is hereby incorporated by reference. A copy of these documents may be obtained by contacting Alta Trust at [info@trustalta.com](mailto:info@trustalta.com).

Before investing in any collective investment trust, please consider the trust's investment objective, strategies, risks, and expenses. Be sure to consult with your financial, legal and professional tax advisors prior to investment in any collective investment trust. Performance is expressed in USD. Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. All investments involve risk, including potential loss of principal. There is no guarantee that the CIT will achieve its objective.

Fund Restriction/Limitations: This CIT may only accept assets of defined contribution plans that are part of a pension, profit sharing, stock bonus or other employee benefit plan of an employer for the exclusive benefit of employees or their beneficiaries and is (i) exempt from federal income taxes under Section 501 (a) of the code, by reason of qualifying under Section 401(a) or 414(d) of the code or (ii) is part of an eligible deferred compensation plan maintained by a state or local governmental unit under Section 457(b) of the Code ("Section 457 Plan"), which is either exempt from or not subject to income taxation.

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