

## INVESTMENT APPROACH

The OneAscent Emerging Markets strategy invests in emerging market, non-U.S. companies best positioned to participate in long-term global secular trends.

OneAscent Investment Solutions follows a high conviction, core investment philosophy that integrates a bottom-up quantitative and fundamental stock analysis with a top-down risk mitigating country allocation system.

## INVESTMENT PROCESS

- Proprietary process that combines the OneAscent Elevate methodology with the management team's Evaluate life cycle investment philosophy.
- A focus on companies more likely to outperform based on a firm's return on investment capital and asset growth.
- Results in a unique portfolio with a high active share and a controlled tracking error to mitigate systematic risk.

## INVESTMENT OBJECTIVE

Long-term capital appreciation

## TARGET HOLDINGS

30-40

## BENCHMARK

MSCI EM Index

## INVESTMENT MINIMUM

\$50,000

## MANAGEMENT FEE

0.55%

## MANAGED BY



### Andrew Manton, MBA

Chief Equity Strategist  
Senior Portfolio Manager

Andrew Manton manages OneAscent's International and Emerging Market equity strategies and is responsible for developing and bringing to market new products that deliver on OneAscent's commitment to values-based investing.

Prior to joining OneAscent, Andrew was most recently Senior Portfolio Manager at Shelton Capital Management, where he was the Lead Portfolio Manager for the Shelton International Select and the Shelton Emerging Markets funds. Mr. Manton has over 20 years of investing experience and was previously with WHV Investments, Victory Capital Management, Deutsche Asset Management, and Merrill Lynch. His thought leadership has been featured on outlets such as the Faith Driven Investor Podcast and Advisor Perspectives. Andrew earned an MBA from the Tepper School of Business at Carnegie Mellon University and a B.S. from the University of Illinois at Chicago.

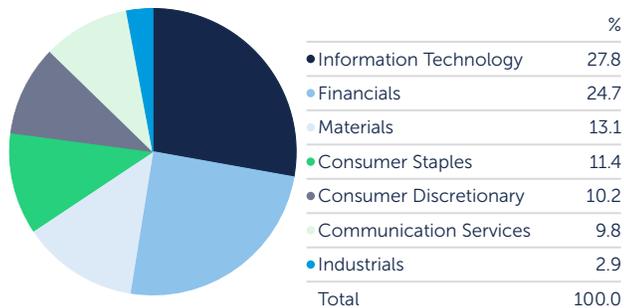
## TRAILING RETURNS

Inception Date: 2/28/2017

|                            | YTD   | 1 Year | 3 Year | 5 Year | Since Inception |
|----------------------------|-------|--------|--------|--------|-----------------|
| OneAscent Emerging Markets | -2.01 | -6.90  | 7.42   | 7.58   | 8.31            |
| MSCI EM NR USD             | -6.97 | -11.37 | 4.94   | 5.98   | 6.39            |

*OneAscent Investment Solutions LLC ("OneAscent") was formed in March 2017, and manages a variety of equity, income and balanced asset strategies for client accounts. OneAscent is an investment adviser registered with the United States Securities and Exchange Commission. Registration as an investment adviser does not imply any certain degree of skill or training. OneAscent's Form ADV Part 2A is available on its website, [www.oneascent.com](http://www.oneascent.com), or the SEC's website, at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov), or by contacting the firm. Please consult OneAscent's Form ADV Part 2A for information regarding account minimums and fees.*

*Performance information for the attached strategy is calculated using model performance and is based on the portfolio allocation data since inception. The strategy has not materially changed since inception. Model performance is net of any fees on underlying mutual funds and ETFs and a management fee of 0.55% applied annually to the entire strategy. The model performance does not include any overlay fees, brokerage fees, or commissions. OneAscent is unaware of what the exact amounts of these fees will be on a client by client basis, and cannot reasonably estimate their costs. Performance for periods longer than a year has been annualized. Model performance means that while actual client accounts will be managed as closely to the model as possible, the performance reported is for the targeted portfolio allocations for the strategy and not a composite of actual client accounts. Accordingly, individual client performance may vary according to various factors, including fee arrangements, withdrawals, contributions, and tax considerations, among other factors. The above stated portfolio performance is gross of any third party financial advisor's fees. A client's returns will be reduced by the advisory fee if incurred in the management of its account. For example, the deduction of a 1% advisory fee over a 10-year period would reduce a 10% gross return to an 8.9% net return. OneAscent does not control the fee amounts charged by recommending advisers. A complete listing of all trades in the model, as well as a full description of the model/strategy are available upon request.*

**SECTOR ALLOCATION**

**TOP HOLDINGS**

| Company                                       | Ticker | Weight % |
|---|--------|----------|
| Infosys Ltd ADR                               | INFY   | 5.22     |
| Taiwan Semiconductor Manufacturing Co Ltd ADR | TSM    | 5.03     |
| Gold Fields Ltd ADR                           | GFI    | 4.34     |
| PT Bank Rakyat Indonesia (Persero) Tbk ADR    | BKRKY  | 3.82     |
| Kimberly - Clark de Mexico SAB de CV ADR      | KCDMY  | 3.80     |
| Sociedad Quimica Y Minera De Chile SA ADR     | SQM    | 3.72     |
| Natura &Co Holding SA ADR                     | NTCO   | 3.68     |
| DBS Group Holdings Ltd ADR                    | DBSDY  | 3.57     |
| AIA Group Ltd ADR                             | AAGIY  | 3.48     |
| Wal - Mart de Mexico SAB de CV ADR            | WMMVY  | 3.47     |

**MARKET RISK**

|                            | Std Dev | Alpha | Beta | R2     | Sharpe |
|----------------------------|---------|-------|------|--------|--------|
| OneAscent Emerging Markets | 18.47   | 1.78  | 1.06 | 89.28  | 0.47   |
| MSCI EM NR USD             | 16.50   | 0.00  | 1.00 | 100.00 | 0.39   |

**ANNUAL RETURNS**

|                            | 2017* | 2018   | 2019  | 2020  | 2021  |
|----------------------------|-------|--------|-------|-------|-------|
| OneAscent Emerging Markets | 26.96 | -14.18 | 22.74 | 17.30 | -2.38 |
| MSCI EM NR USD             | 26.29 | -14.58 | 18.44 | 18.31 | -2.54 |

The benchmark used for this strategy is the MSCI EM Net Return Index. The MSCI EM captures large and mid cap representation across 26 Emerging Markets (EM) countries around the world. The MSCI EM targets covering approximately 85% of the free float-adjusted market capitalization in each country. Indices are reported to give a point of comparison only. An investor may not invest directly in an index. Benchmark data is provided by Morningstar and has not been independently verified.

The strategy is not necessarily appropriate for any particular client or investor. Accordingly, any reader of the attached description should not interpret the attached as investment advice. All investments bear a risk of loss, including the loss of principal that the investor should be prepared to bear. The use of any chart or graph in the attached is not intended to be viewed as a singular aid in determining investment strategy. Such visual aids are instead intended as a complement to other data, and like such other data, should be considered in light of consultations with professional investment tax and legal advisors. Past performance may not be indicative of future results. No current or prospective client should assume that the future performance of any specific investment, investment strategy (including investments and/or investment strategies recommended by the adviser), will be equal to past performance levels. Indices are reported to give a point of comparison only. An investor may not invest directly in an index. Different types of investments involve varying degrees of risk, and there can be no assurance that any specific investment will either be suitable or profitable for a client's investment portfolio.

\*Partial period return (March 1, 2017 to December 31, 2017).