

# Instant Access Saver

This savings account is designed specifically for customers over the age of 18 who are looking to deposit monies with instant access.

**SWANSEA**  
BUILDING SOCIETY

Established 1923

[www.swansea-bs.co.uk](http://www.swansea-bs.co.uk)

## Summary Box – Key Product Information:

Account Name	Instant Access Saver
What is the interest rate?	<ul style="list-style-type: none"><li>• 1.25% GROSS / AER (variable) – from 01.08.2022</li><li>• Interest is variable and calculated daily on the balance in the account and paid to the account annually on the 31st December.</li><li>• Interest is paid gross without tax deducted. If the total amount of interest you earn exceeds your Personal Savings Allowance then you may have to pay tax directly to HMRC. For more information visit <a href="http://www.gov.uk">www.gov.uk</a> and search 'Personal Savings Allowance'.</li><li>• AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year.</li><li>• Please note, the tax treatment and rate of interest payable depend on the individual circumstances of each customer and may change in the future.</li><li>• The interest rate for this account will be displayed via our website at <a href="http://www.swansea-bs.co.uk">www.swansea-bs.co.uk</a> for customers to access and monitor from time to time as required.</li></ul>
Can Swansea Building Society change the interest rate?	<ul style="list-style-type: none"><li>• Yes – Interest rates are variable which means the interest rate can go up and down and may be amended at any time.</li><li>• We will give you 14 days written notice by post of any proposed change in our interest rates. They will also be posted on our website at <a href="http://www.swansea-bs.co.uk">www.swansea-bs.co.uk</a> or you may visit or telephone any one of our branch offices detailed on the reverse of this leaflet. Details of other Swansea Building Society savings accounts interest rates are available in our 'Range of Savings Accounts' leaflet which is available by visiting or telephoning one of our branch offices or online at <a href="http://www.swansea-bs.co.uk">www.swansea-bs.co.uk</a>.</li><li>• To understand why rates may be reduced please refer to our General Terms and Conditions for the operation of Savings Accounts.</li></ul>
What would the estimated balance be after 12 months	<ul style="list-style-type: none"><li>• Projected Balance = £1,012.50 (This figure is for illustration purposes, does not take into account the individual circumstances of the customer and is based on a deposit of £1,000 with no additional deposits, withdrawals or changes in interest rate within the 12-month period.)</li></ul>
How do I open and manage my account?	<ul style="list-style-type: none"><li>• To open an account, you must be resident in Wales. Simply call at one of our branches or complete an application form and post it to us along with a cheque made payable to (your name): For further details on our Identification process please see our Proving Your Identity Leaflet available from branch offices or online at <a href="http://www.swansea-bs.co.uk">www.swansea-bs.co.uk</a>.</li><li>• The minimum investment is £1. The maximum investment is £1m per customer. The maximum balance that can be held across all Swansea Building Society savings accounts held is £1m per customer.</li><li>• Deposits can be made by cheque, standing order, electronic bank transfer, transfer from another account held with the Society (subject to the Terms and Conditions of that account) or cash (cash deposits are limited to £3,000 per customer per day).</li><li>• Manage your account in branch, e-mail, post or online via secure message (subject to Swansea Online Account eligibility criteria, available when you click 'Register Now' at <a href="https://swansea-bs.co.uk/customer-support/online-registration">https://swansea-bs.co.uk/customer-support/online-registration</a>).</li></ul>
Can I withdraw money?	<ul style="list-style-type: none"><li>• Yes, you do not have to give notice to close your account or make a withdrawal.</li><li>• You can withdraw money from your account at any time without notice, loss of interest or penalty by visiting us at a branch. Alternatively, you may send us your signed written instructions by post, by e-mail or via our online service Swansea Online using the secure messaging service.</li><li>• Minimum withdrawal is £1 (or less if closing the account). Minimum balance to be held in this account is £1.</li><li>• The maximum cash withdrawal per customer per day is £1,000.</li></ul>
Additional Information	<ul style="list-style-type: none"><li>• For General Terms and Conditions applicable to this account see "General Terms and Conditions for the operation of Savings Accounts" available from our branches or online at <a href="http://www.swansea-bs.co.uk">www.swansea-bs.co.uk</a>.</li><li>• The Society is part of the Financial Services Compensation Scheme (FSCS). Details of the scheme and who is covered by it can be found at <a href="http://www.fscs.org.uk">www.fscs.org.uk</a>.</li><li>• Service charges and costs may apply to your account. These are outlined in our Savers Tariff.</li><li>• In certain circumstances we may refuse an instruction to operate an account. These circumstances are outlined in our General Terms and Conditions for the operation of Savings Accounts.</li></ul>

**Specific Terms and Conditions for the Instant Access Saver Account**

**1. Account Opening and Investment Limits:**

To open an account, the applicant(s) need to be aged 18 and over. The minimum investment is £1. The maximum investment is £1m. The maximum balance that can be held across all Swansea Building Society savings accounts held is £1m per customer.

**2. Further Investment:**

You may add to your savings at any time, just call into your local branch with your deposit. If it is more convenient you can post the deposit, make a payment via electronic bank transfer or save through a standing order from a UK bank or building society account.

**3. Withdrawals:**

You can withdraw from your account without giving notice subject to Society limits. Details of our cash, cheque and electronic payment withdrawal limits are displayed in our branch offices and on our website.

**4. Interest:**

Interest is variable and calculated on a daily basis on the balance in the account. Interest will be credited to the account following the close of business on December 31 each year. Statements are sent out annually on December 31st.

**5. Terms and Conditions:**

These specific Product Terms and Conditions apply to this account in addition to our General Terms & Conditions for Savings Accounts. Where there is any inconsistency between the General Terms & Conditions for Savings Accounts and the specific Product Terms and Conditions, the specific Product Terms and Conditions will apply.

The information provided is a summary of the key features of the savings account and is not intended to be a substitute for reading the terms and conditions that apply to the account.

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**Carmarthen**

13-14 Lammas Street, Carmarthen SA31 3AQ  
01267 611950 | [carmarthen@swansea-bs.co.uk](mailto:carmarthen@swansea-bs.co.uk)

**Cowbridge**

75 High Street, Cowbridge CF71 7AF  
01446 506000 | [cowbridge@swansea-bs.co.uk](mailto:cowbridge@swansea-bs.co.uk)

**Mumbles**

496 Mumbles Road, Swansea SA3 4BX  
01792 739200 | [mumbles@swansea-bs.co.uk](mailto:mumbles@swansea-bs.co.uk)

**Swansea**

1-4 Portland Street, Swansea SA1 3DH  
01792 739100 | [swansea@swansea-bs.co.uk](mailto:swansea@swansea-bs.co.uk)

Swansea Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.  
Financial Services Register Number: 206066