



Frequently Asked Questions

About the Project:

- 64 acre multi-phase residential & commercial development located on the NW corner of Don Mills Rd & Eglinton Ave will consist of high-rise & mid-rise towers and stacked & rear lane towns
- Crosstown Tower 3 is a 34-storey residential tower (includes a 4-storey podium)
- 377 residential condominium units
- 3 levels of underground parking and 4 elevators in each tower
- One locker is included for all suites. Additional lockers are \$5000 each
- One Parking is included for all suites 2 bedroom and larger (EV Parking is an additional \$7000)
- Parking available for \$55,000 for 1+dens only (EV Parking is \$62,000)
- Ceiling heights – 9’ in the tower (excluding bulkheads)
- Architect: **Core Architects**
- Interior Designer: **MNID**
- Landscaper: **The MBTW Group**
- Floor premium - \$1000 per floor (exceptions may apply)
- Maintenance fees – approx. \$0.55/sf includes bulk internet [hydro, water, gas consumption (if applicable) are separately metered], \$50/mth for parking, \$20/mth for locker
- Development caps - \$6,000 for 1 and 1+den, \$10,000 for 2 bedroom and larger

Critical Dates:

- Tentative Construction Start: Jan 2021
- First Tentative Occupancy Date: Nov 2023
- Outside Occupancy Date: Nov 2025

Amenities:

- Main Floor: Lobby with 24-hour concierge, 4,400 square foot gym (with Peleton bikes, crossfit, yoga, cardio, & massage room), Sports lounge with bar, pool table & ping pong table, Study/business lounge, Café, Kids climbing wall
- 4th Floor: Terrace with BBQ's, lounge areas & outdoor fireplace, Lounge with pool table, cards table and bar, Dining room with prep kitchen
- Dog wash station
- # of guest suites - 2
- Property Management – Forest Hill Kipling a Division of Kipling Residential Mgmt Inc

Deposit Structure:

Canadian Resident: (20% of the Purchase Price)

- 5% with offer
- 5% in 90 days
- 5% in 540 days
- 5% on occupancy

Foreign Purchaser: (35% of the Purchase Price)

- 10% with offer
- 10% in 90 days
- 5% in 365 days
- 5% in 540 days
- 5% on occupancy

(Sept 23, 2020)



ASPENRIDGE