

## WHY INVEST IN PAC CAPITAL?



**Alignment** – Our money is invested within P.A.C. Capital funds. Every decision we make for our clients is made equally for ourselves.



**Style** – We use a bottom-up, fundamental approach to investing and only invest in our best ideas where we have a differentiated view, whilst maintaining a sufficient margin of safety to protect our capital.



**Nimble** – Our streamlined decision-making process allows us to invest in an efficient and timely manner. Our size also allows us to invest in opportunities that are too small for many funds.



**Diversification** – Following the 80-20 rule, we firmly believe that most of a fund's investment performance is earned by investing in a handful of uncorrelated securities.



**Low Cost** – We believe that a dollar saved is a dollar earned; so, we strive to reduce costs where possible. We tend to trade infrequently because of the costs from over-trading, portfolio churn and tax realisation.



**Liquidity** – Maintaining sufficient liquidity enables opportunistic decision making, protects us from forced liquidations during market corrections and allows us to service the cashflow needs of investors.

## FUND OBJECTIVE

The *PAC Global Esports Fund* is an active, thematic managed investment scheme that aims to provide moderate levels of capital growth and income by investing in companies operating within Esports and Gaming.

## FUND DETAILS

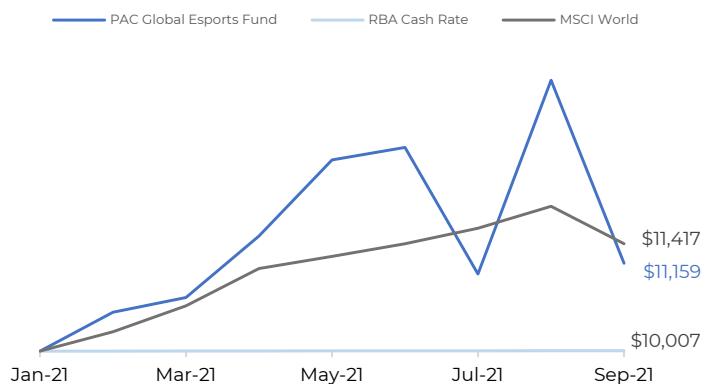
As of 30 September 2021

ISIN	<b>AU60BQC28818</b>
APIR	<b>BQC2881AU</b>
Net Asset Value (NAV)	<b>1.1159</b>
Inception Date	<b>05/01/2021</b>
Benchmark	<b>RBA Cash Rate</b>
Management Fee <sup>1</sup>	<b>1.25%</b>
Performance Fee <sup>2</sup>	<b>20%</b>
Buy/Sell Spread	<b>+0.25%/-0.25%</b>
Redemption	<b>Monthly</b>

<sup>1</sup> Management fee applied to Total Net Assets.

<sup>2</sup> Performance fee applied above RBA Cash Rate benchmark.

## GROWTH OF 10,000 AUD SINCE INCEPTION



## TOP 5 HOLDINGS

As of 30 September 2021

SECURITY NAME	WEIGHT
1 Skillz	13.54%
2 Roblox Corporation	8.47%
3 Take Two Interactive Software	7.24%
4 Corsair Gaming	6.12%
5 Bragg Gaming Group	5.46%
	<b>40.83%</b>

## FUND PERFORMANCE\*

For periods ended 30 September 2021

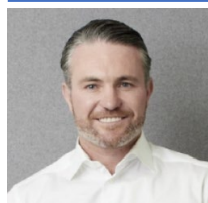
	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	Since Inception
● PAC Esports†‡	<b>-17.81%</b>	<b>-12.06%</b>	<b>11.59%</b>	-	-	-	<b>11.59%</b>
● RBA Cash Rate	0.01%	0.02%	0.07%	-	-	-	0.06%
● MSCI World‡	-4.15%	-0.01%	14.17%	-	-	-	14.17%

\* Past performance is not indicative of future results

† Performance figures are net of fees

‡ Assumes all distributions are fully reinvested

## PORTFOLIO MANAGER



**Clayton Larcombe**  
Managing Director  
Chief Investment Officer

Experience: 14 Years

Qualifications:  
- BA, The University of Sydney

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