

## WHY INVEST IN PAC CAPITAL?



**Alignment** – Our money is invested within PAC Capital funds. Every decision we make for our clients is made equally for ourselves.



**Style** – We use a bottom-up, fundamental approach to investing and only invest in our best ideas where we have a differentiated view, whilst maintaining a sufficient margin of safety to protect our capital.



**Nimble** – Our streamlined decision-making process allows us to invest in an efficient and timely manner. Our size also allows us to invest in opportunities that are too small for many funds.



**Diversification** – Following the 80-20 rule, we firmly believe that most of a fund's investment performance is earned by investing in a handful of uncorrelated securities.



**Low Cost** – We believe that a dollar saved is a dollar earned; so, we strive to reduce costs where possible.



**Liquidity** – Maintaining sufficient liquidity enables opportunistic decision making, protects us from forced liquidations during market corrections and allows us to service the cashflow needs of investors.

## FUND OBJECTIVE

The *PAC Global Esports Fund* is an active, thematic managed investment scheme that aims to provide moderate levels of capital growth and income by investing in companies operating within Esports and Gaming.

## FUND DETAILS

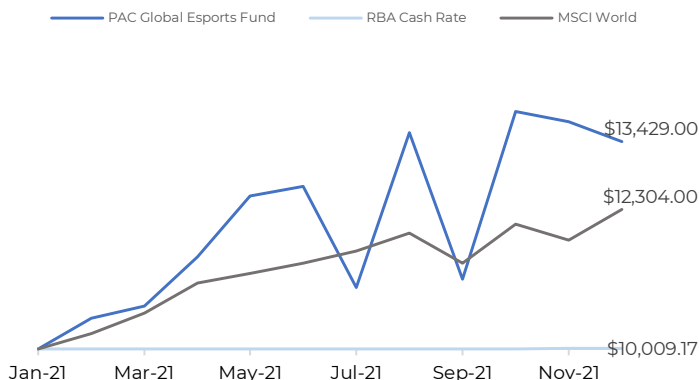
As of 31 December 2021

ISIN	<b>AU60BQC28818</b>
APIR	<b>BQC2881AU</b>
Net Asset Value (NAV)	<b>1.1936</b>
Inception Date	<b>05/01/2021</b>
Benchmark	<b>RBA Cash Rate</b>
Management Fee <sup>1</sup>	<b>1.25%</b>
Performance Fee <sup>2</sup>	<b>20%</b>
Buy/Sell Spread	<b>+0.25%/-0.25%</b>
Redemption	<b>Monthly</b>

<sup>1</sup> Management fee applied to Total Net Asset

<sup>2</sup> Performance fee applied above RBA Cash Rate benchmark

## GROWTH OF 10,000 AUD SINCE INCEPTION



## TOP 5 HOLDINGS

As of 31 December 2021

SECURITY NAME	WEIGHT
1 Evolution AB	9.57%
2 Skillz Inc	7.84%
3 PointsBet Holdings Ltd	5.15%
4 Turtle Beach Corp	4.84%
5 Kambi Group PLC	3.48%
	<b>30.88%</b>

## FUND PERFORMANCE\*

For periods ended 31 December 2021

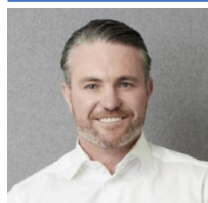
	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	Since Inception
● PAC Esports <sup>†</sup>	<b>-2.38%</b>	<b>20.34%</b>	<b>34.29%</b>	-	-	-	<b>34.29%</b>
● RBA Cash Rate	0.01%	0.02%	0.09%	-	-	-	0.09%
● MSCI World <sup>‡</sup>	4.27%	7.77%	23.04%	-	-	-	23.04%

\* Past performance is not indicative of future results

<sup>†</sup> Performance figures are net of fees

<sup>‡</sup> Assumes all distributions are fully reinvested

## PORTFOLIO MANAGER



**Clayton Larcombe**  
Managing Director  
Chief Investment Officer

Experience: 15 Years

Qualifications:  
- BA, The University of Sydney

**Disclaimer:** PAC Capital Pty Ltd is a Corporate Authorised Representative (CAR) of the Boutique Capital Pty Ltd AFSL 508011, CAR Number 001266321 (BCPL). This document contains general advice only and has been prepared by P.A.C. Capital Pty Ltd (PAC Capital) for individuals identified as wholesale investors for the purposes of providing a financial product or financial service, under Section 761G or Section 761GA of the Corporations Act 2001 (Cth). The information herein is presented in summary form and is therefore, subject to qualification and further explanation. The information in this document is not intended to be relied upon as advice to investors or potential investors and has been prepared without taking into account personal investment objectives, financial circumstances or particular needs. Recipients of this document are advised to consult their own professional advisers about legal, tax, financial or other matters relevant to the suitability of this investment service. The investment summarised in this document is subject to known and unknown risks, some of which are beyond the control of PAC Capital and its directors, employees, advisers or agents. PAC Capital does not guarantee any particular rate of return or the performance of the Fund, nor does PAC Capital and its directors personally guarantee the repayment of capital or any particular tax treatment. Past performance does not guarantee future performance. We describe what steps we take to mitigate risk (where possible) in the Fund's Information Memorandum. It is important to note that despite taking such steps, we cannot mitigate risk completely. This document is informational purposes only and is not a solicitation for units in the Fund. Application for units in the Fund can only be made via the application form, in conjunction with the Fund's Information Memorandum, which should be read thoroughly. All information provided herein is qualified in its entirety by reference to such documentation.