

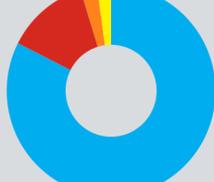
Why the epicentre of the FinTech revolution is shifting East

Asia-Pacific is appealing to FinTech innovators for five key reasons

1 MASSIVE FUNDING OPPORTUNITY

Growth in the APAC region is projected to be considerably faster than any other region, with Asia seeing funding grow 265% year-over-year from 2014 to 2018. Australia alone has seen growth of a whopping 396%.

(Source: CB Insights)



FinTech investment into APAC from 2014-2018 totalled \$50.7bn.

(Source: Accenture)



FinTech startups in Singapore saw a \$93 million increase in investments from 2018 to 2019.

(Source: Accenture)

2 WHAT'S DRIVING GROWTH?

The APAC financial services market is a rapidly changing and extremely diverse environment, with a large population and high mobile penetration. However, a huge proportion of the population remains unbanked, including 66% of Indonesians and 74% of Myanmar. This accounts for 218.12 million people - or almost a third of the population of Europe!

(Sources: Think with Google, CIA World Factbook)

60% of the world's population lives in the APAC region - approximately 4.3 billion people.

(Source: United Nations Population Fund)



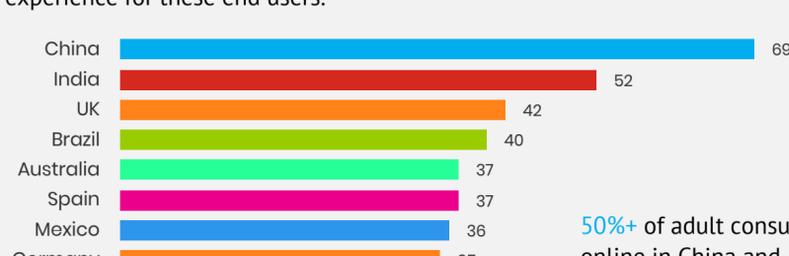
67.0% Own a mobile, 33.0% Do not own a mobile

Mobile penetration rate is strong at 67% with over 2.8bn registered subscribers.

(Source: GSMA)

3 STRONG BUYING SIGNALS

Some countries in the APAC region lead the world in the use of FinTech products, showing a strong sign of adoption. Leading brands are now looking to deliver a seamless payments experience for these end users.



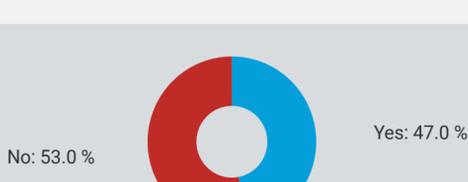
(Regular fintech users as a share of users who are active online)

50%+ of adult consumers active online in China and India said they regularly use FinTech services.

(Source: Bloomberg quoting Ernst & Young, 2017)

More than 4 in 5 respondents in China said they have used at least one FinTech service for mobile money transfers and payments.

(Source: Ernst & Young, 2017)



In India, 47% of respondents said they have used a FinTech insurance product...and more than half reported using one FinTech service for savings and investments.

(Source: Ernst & Young, 2017)

4 INTERNATIONAL PLAYERS ARE WELCOME

The SWIFT global trial of integrating its cross-border instant payments service into Singapore's domestic instant payment service saw payments across continents successfully settled within 25 seconds.

(Source: SWIFT)



Payments were settled between Australia and Singapore in just 13 seconds.

(Source: SWIFT)

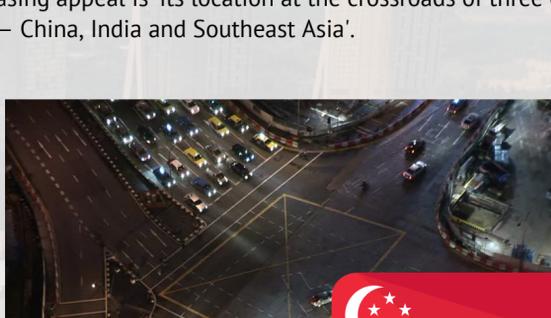
5 RISING POPULARITY OF SINGAPORE

According to Forbes, Singapore's increasing appeal is 'its location at the crossroads of three of the world's economic growth engines - China, India and Southeast Asia'.

(Source: Forbes)

GPS is the trusted and proven go-to payments processing partner for today's leading challenger brands.

In November 2019, GPS launched an office in Singapore to support new and existing clients across the region entering the APAC market.



Find out why GPS is The Paytech Pioneer™:

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