

92nd Physician Report



Working with Medical Economics, HRA published the 92nd Physician Report. This in-depth survey captured data on finances, productivity, the state of the profession, and more.



Key physician insights:

Financial state of progress (compared to 1 year ago)

	2014	2016	2017	2018	2019	2020
Better than 1 year ago	22%	21%	21%	22%	23%	11%
About the same	46%	46%	48%	52%	55%	43%
Worse than 1 year ago	30%	32%	30%	26%	22%	46%
No answer	2%	1%	1%	0%	0%	0%

Why finances improved or worsened in 2020:

Top reasons for improveme	ent	Top reasons things got worse
Seeing more patients	1	Lost revenue/increased expenses due to COVID-19
Increased revenue from telehealth	2	More time spent on uncompensated tasks
Change in practice model	3	Lower reimbursement
Renegotiated payer contracts	4	Higher overhead
Addition of ancillary services	5	Greater technology costs



Secondary income

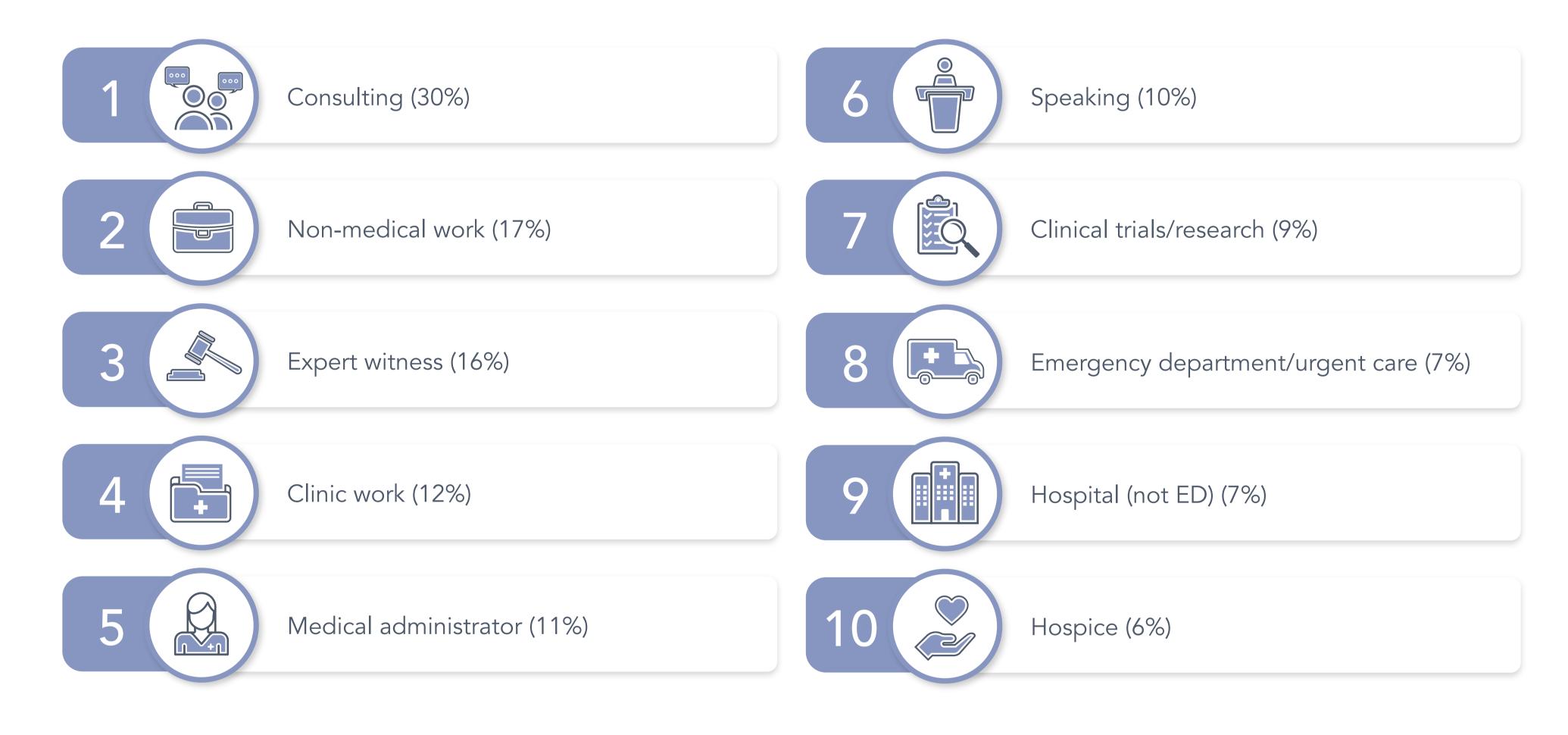
Did you earn income from an employment source outside of your practice?

	2016	2017	2018	2019	2020
Yes	33%	30%	32%	30%	33%
No	66%	69%	68%	70%	67%
No Answer	1%	1%	0%	0%	0%

Amount of secondary income (average) in 2020

Internal medicine	Family medicine	Pediatrics	OB/GYN
\$46,000	\$53,000	\$62,000	\$38,000

Top 10 sources of secondary income in 2020

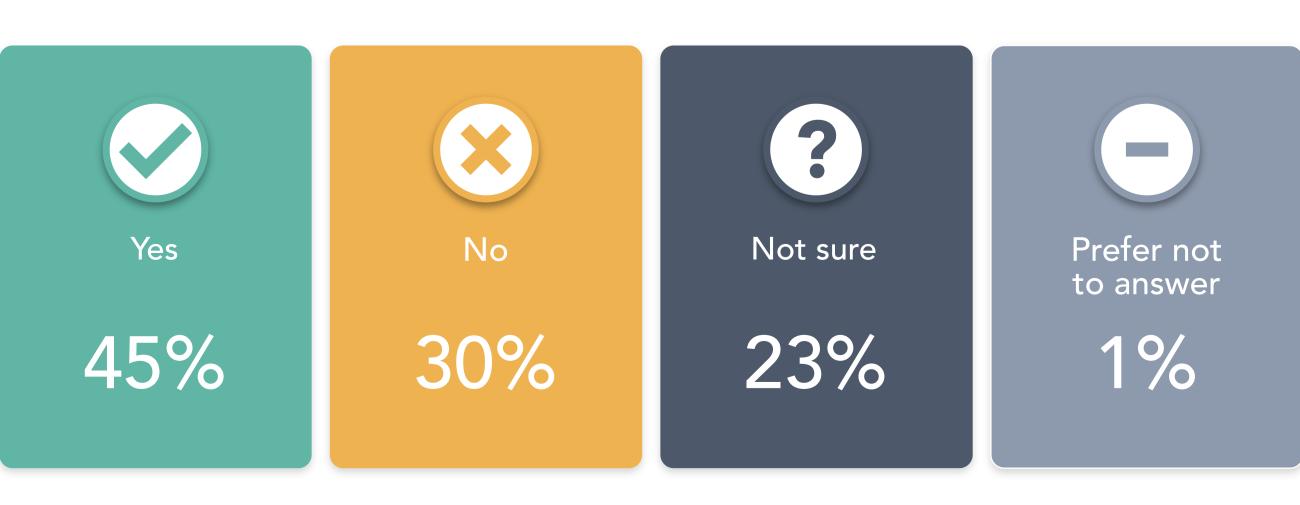


Medical lifestyle

If you could go back in time and choose your career again, you would choose:

The same specialty	A different specialty	A different career altogether	Prefer not to answer
59%	21%	16%	4%

Would you recommend that your child or a friend's child pursue a career in medicine?





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