

## Nikko AM Dynamic Bond Fund

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All-weather strategy designed to be a  
core holding for fixed-income investors

**YOUR GOALS, OUR COMMITMENT.**

# Nikko AM Dynamic Bond Fund

## Active fixed income investing with vision and skill



\* Distributions from the Fund are not guaranteed and are at the discretion of the Managers. Any distribution is expected to result in an immediate reduction of the net asset value (NAV) of the Fund. In the event that income derived from the investments of the Fund are insufficient to fund a distribution for the Fund, the Managers may determine that such distributions should be paid from the capital of the Fund. Where distributions are paid out of the capital of the Fund, the NAV of the Fund will be reduced and this will be reflected as a reduction in the realisation price of units of the Fund. Please refer to the Fund prospectus and product highlights sheet for more information.

## Investment Objective

The investment objective of the Nikko AM Dynamic Bond Fund ("the Fund") is to achieve a high income with the prospect of capital growth. The Fund will invest directly or indirectly primarily in high yield bonds, investment grade bonds, government bonds, convertible bonds and other bonds.

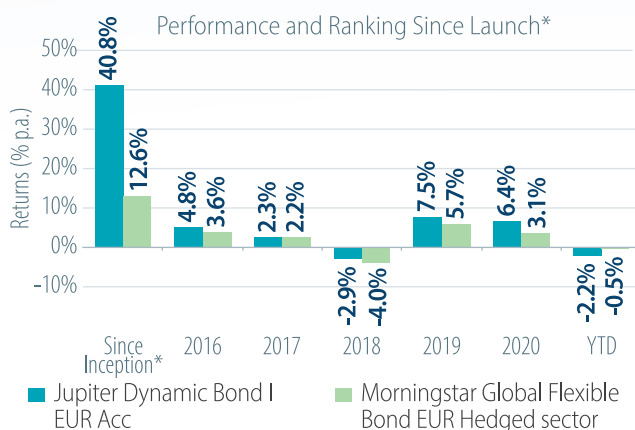
The investment policy of the Fund will be to, as a Feeder Fund, invest substantially all of its assets in the shares of the Jupiter Global Fund – Jupiter Dynamic Bond ("Underlying Fund"). The investment objective of the Underlying Fund is to achieve a high income with the prospect of capital growth from a portfolio of investments in global fixed interest securities.

The Underlying Fund will invest primarily in higher yielding assets including high yield bonds, investment grade bonds, government bonds, convertible bonds and other bonds.

# Why invest in Nikko AM Dynamic Bond Fund?

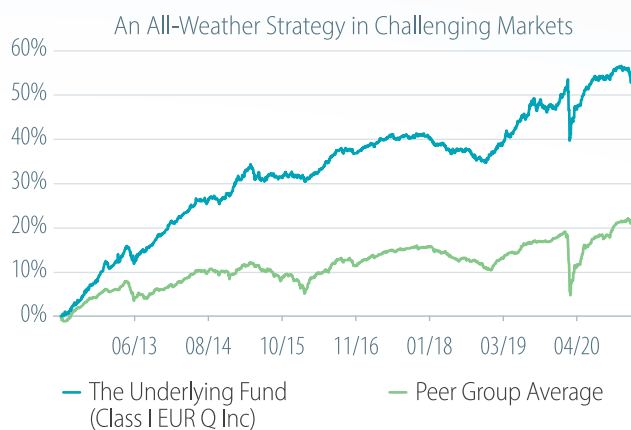
## Active management with proven track record<sup>1</sup>

Ranked the top global flexible bond fund since inception, the Underlying Fund has delivered an outstanding **annualised return of 4.94% p.a. since launch** and also outperformed its peer group average over the past eight calendar years (as at 31 January 2021). The portfolio managers have the flexibility to make tactical changes in response to the investment team's micro and macro analysis.



Source: Morningstar, gross income reinvested, net of fees, in EUR, to 28.02.21. Based on daily returns since the Eur Acc share class fund launch on 05.12.12. Past performance is not indicative of current or future performance.

\* The launch date of Jupiter Dynamic Bond I EUR Acc Share Class is 5.12.12

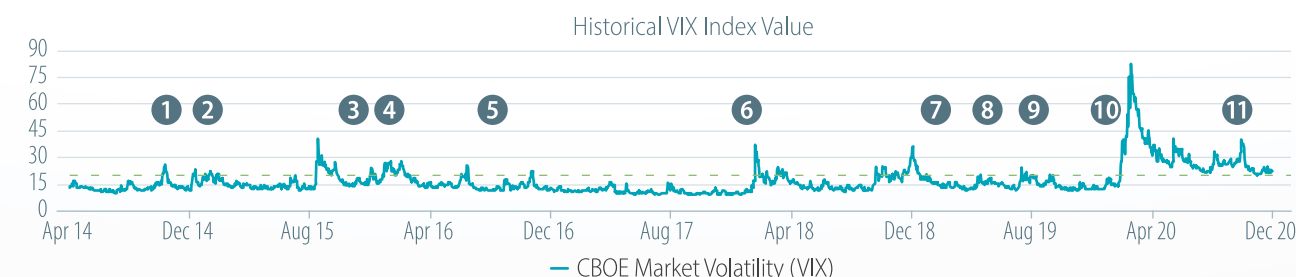
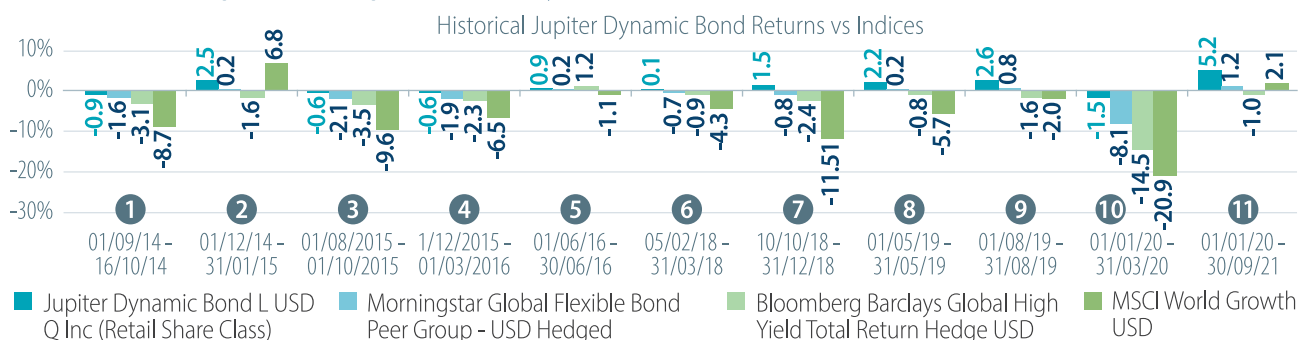


<sup>1</sup> Source: Morningstar Direct, based on Jupiter Dynamic Bond – Class I EUR Q Inc, data from 01.09.2014 to 31.01.21. NAV to NAV, gross income reinvested, net of fees. Peer group average refers to average of the funds within Morningstar Direct Global Flexible Bond Category – USD Hedged (Offshore Territories). Past performance is not indicative of current or future performance.

## Consistent outperformance in times of volatility

Displaying an ability to consistently outperform under periods of stress, the Fund provides investors with key diversification benefits. Since inception of the Underlying Fund in 2012, it has outperformed its peer group during heightened volatility.

### Performance During Times of Heightened Volatility (VIX<sup>2</sup> - The Fear Index)



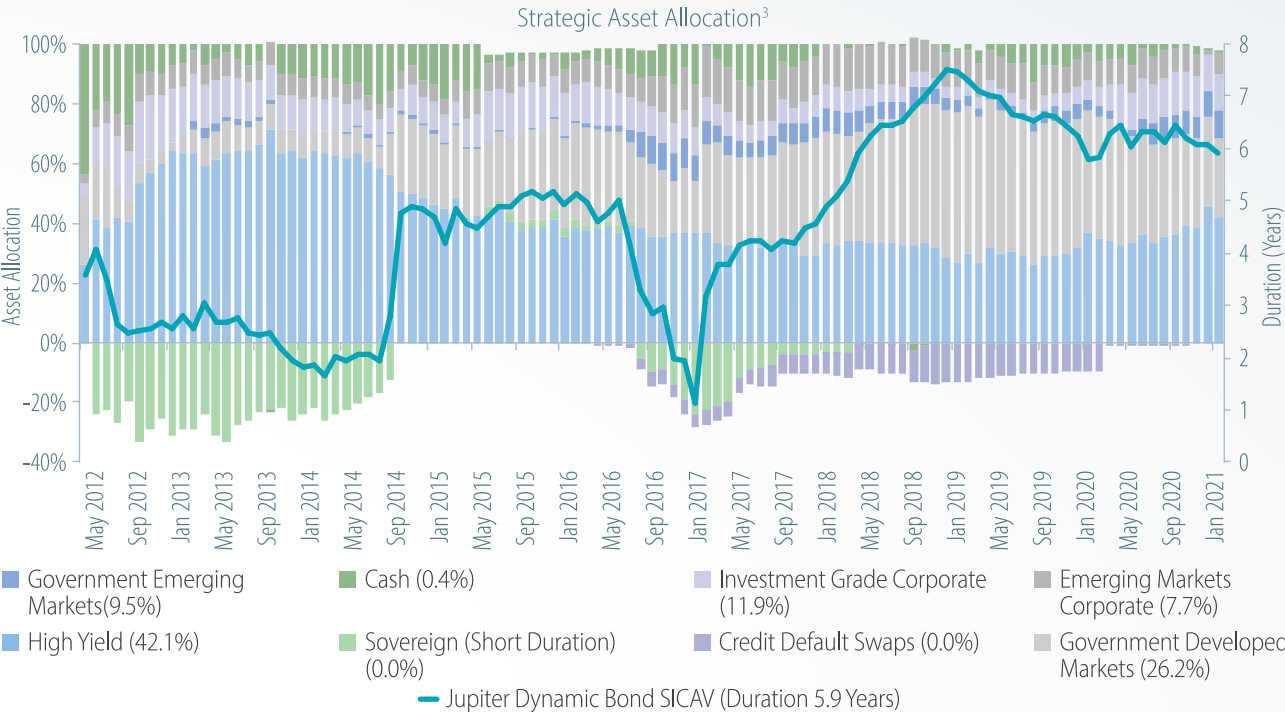
Source: Morningstar, as of 30.09.20. CBOE Market Volatility (VIX) chart as at 31.12. 20.

Past performance is no indication of current or future performance, doesn't take into account commissions and costs incurred on the issue/redemption of shares.

<sup>2</sup> VIX is the ticker symbol for the Chicago Board Options Exchange (CBOE) Volatility Index, which shows the market's expectation of 30-day volatility. It is constructed using the implied volatilities of a wide range of S&P 500 index options. Dotted line on the VIX index chart represents periods where the VIX index spikes beyond 20. Morningstar Global Flexible Bond Peer Group refers to average of the funds within Morningstar Direct Global Flexible Bond Category – USD Hedged.

# Unconstrained, conviction driven approach

Deploying an unconstrained strategy, the Underlying Fund effectively captures value across the entire fixed income universe, including high yield, investment grade, government and convertible bonds.

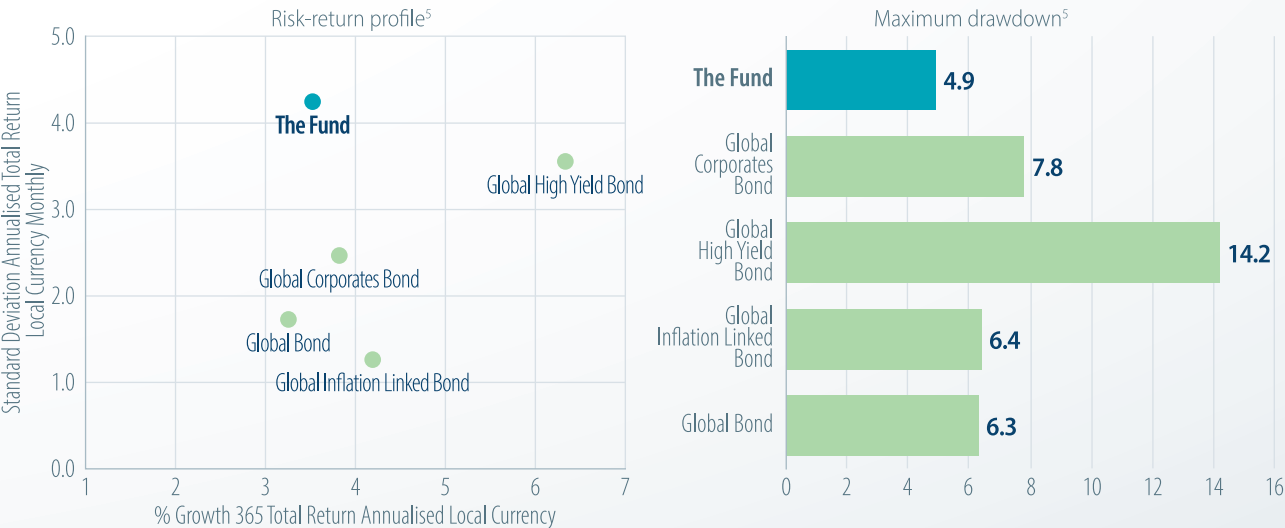


<sup>3</sup> Source: Jupiter and FactSet, % holdings data as at 31.01.2021. DM includes all Western European countries. Sovereign (Short Duration) includes interest rate futures. Asset allocation includes credit derivatives' exposure. Cash does not include derivatives cash liabilities.

## Active management of downside risk

The Fund has delivered an excellent risk-adjusted return since launch with an annualised Sharpe Ratio of 1.89 as compared to its peer group average of 0.90<sup>4</sup>.

The combination of careful portfolio construction, flexibility to adapt as the facts change, and the astute, high-conviction macroeconomic calls of the investment team have resulted in a superior drawdown profile. (A drawdown is a peak-to-trough decline during a specific period for a fund.)



<sup>4</sup> Source: Morningstar Direct, data from 08.05.2012 to 28.02.2021. Peer group average refers to average of the funds within Morningstar Direct Global Flexible Bond Category – USD Hedged (Offshore Territories).

<sup>5</sup> Source: Lipper, 08.05.2012 to 28.02.2021. Past performance is not indicative of current or future performance.

## Fund Details

<b>Inception Date</b>	12 April 2021
<b>Investment Manager</b>	Nikko Asset Management Asia Limited
<b>Underlying Fund Investment Manager</b>	Jupiter Asset Management Limited
<b>Morningstar Category</b>	Global Flexible Bond - EUR Hedged
<b>Valuation Day</b>	Every day (other than a Saturday, Sunday or public holiday in Singapore) on which banks in Singapore and Luxembourg are open for business, or any other day as the Managers and the Trustee may agree in writing.
<b>Base Currency Fund</b>	EUR
<b>Share Classes</b>	SGD Hedged, USD Hedged, AUD Hedged and EUR
<b>Income Distribution</b>	Monthly Distribution*
<b>ISIN</b>	SGD Hedged Class: SGXZ98168990 SGD Hedged (Acc) Class: SGXZ70095682 USD Hedged Class: SGXZ55300909 AUD Hedged Class: SGXZ38255428 EUR Class: SGXZ16079287
<b>Initial Sales Charge</b>	Current: Up to 5.00%; Maximum: 5.00%
<b>Annual Management Fee</b>	Current: 1.30% of the Class' NAV; Maximum: 2.00% of the Class' NAV
<b>Minimum Initial Investment</b>	SGD Hedged Class: S\$1,000 SGD Hedged (Acc) Class: S\$1,000 USD Hedged Class: US\$1,000 AUD Hedged Class: AU\$1,000 EUR Class: EUR 1,000
<b>Minimum Subsequent Investment</b>	SGD Hedged Class: S\$100 SGD Hedged (Acc) Class: S\$100 USD Hedged Class: US\$100 AUD Hedged Class: AU\$100 EUR Class: EUR 100

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## Who is the product suitable for?

The Fund is only suitable for investors who:

- seek to achieve high income with the prospect of capital growth;
- have a broad attitude to risk and are looking for a long term investment opportunity; and
- are willing and able to accept that their principal will be at risk.

**You should consult your financial advisers if in doubt about whether this product is suitable for you.** For further information, refer to Para 7.2 of the Prospectus on product suitability.

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## What are the key risks of this investment?

The price of Units can go down as well as up. The value of the product and its dividends or coupons may rise or fall. The following are key risk factors that may cause you to lose some or all of your investment:

- Market and Credit Risks
- Liquidity Risks
- Product-Specific Risks

Please refer to Para 9, 11.6 and 14 of the Prospectus for further information on risks of the product.



Find out more on [nikkoam.com.sg/dynamicbondfund](https://www.nikkoam.com.sg/dynamicbondfund)

Tel: +65-6500 5700, 1-800-535-8025 | Email: [SGContactUs@nikkoam.com](mailto:SGContactUs@nikkoam.com)

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**Past performance or any prediction, projection or forecast is not indicative of future performance. The Fund or any underlying fund may use or invest in financial derivative instruments.** The value of units and income from them may fall or rise. Investments in the Fund are subject to investment risks, including the possible loss of principal amount invested. You should read the relevant prospectus (including the risk warnings) and product highlights sheet of the Fund, which are available and may be obtained from appointed distributors of Nikko AM Asia or our website ([www.nikkoam.com.sg](https://www.nikkoam.com.sg)) before deciding whether to invest in the Fund.

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