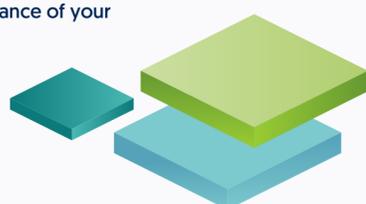


# Managing Vendor Risk

## Steps & Success Factors

Businesses engage with many different vendors, partners and other third parties to support their core business mission. With sensitive and confidential data about your organisation and your customers at stake, monitoring and managing your vendors' risk exposure is vital to mitigating operational, financial, reputational, and regulatory risks. Gaining visibility into the cybersecurity maturity, resiliency and compliance of your vendors is often a complicated process – but it doesn't have to be.

Alyne's vendor risk solution can help to provide valuable insight, with the ability to monitor vendor relationships and identify new risks as they arise – enabling informed business decisions.



### 6 Steps to Powered-Up Vendor Risk Management

While there is no one-size-fits-all approach to managing vendor risk, below are 6 steps that we follow within the Alyne platform, to provide our customers with a strengthened VRM program, enhanced by SecurityScorecard's cyber security vendor risk ratings.



#### Configure Your Vendor Management Workflow

Start fast with Alyne's zero-code vendor governance workflows that follow your organisational processes. Categorise your vendors by risk exposure and other criteria and customise your questionnaire to refine your analysis.

#### Gather SecurityScorecard Rating

Gain instant cyber security data on your vendors through SecurityScorecard's automatic A-F scores and grades for various security performance indicators. Filter and sort your vendor portfolio based security criteria in real-time.

#### Launch Assessments

Alyne's at scale Assessments provide a detailed analysis of your vendors. Simply configure response rules to get your desired level of assurance from the Assessment. Then, leverage Alyne's Controls Library to make sure you are asking the right questions and getting meaningful answers in the context of standards, laws and regulations.

#### Analyse Maturity Details

Advanced analytics enable you to pinpoint uncertainty and potential sources of risk in Assessment responses, and automate risk identification and qualification using Alyne's risk analytics based on more than 1500 risk graphs.

#### Benchmark and Aggregate Vendor Portfolio

Gather real-time insights by combining Campaigns into Assessment Containers to analyse similar data points and compare or aggregate results. Benchmark vendor cohorts in the context of standards, laws and regulations.

#### Continuously Manage Vendor Risk

Integrate vendor insights into your Enterprise Risk Management, by executing the full risk lifecycle of your vendors, from status and review workflows, on asset or portfolio basis. Furthermore, quantify vendor risk using Alyne's quantification and simulation tools and generate custom reporting in the Risk Register dashboard.

### A Closer Look into the Alyne Integration with SecurityScorecard

Analyse, filter and view your vendors' security maturity at a glance

#	Title	Patching Cadenc...	IP Reputation - ...	Application Sec...	Information Lea...	Endpoint Securi...	f
000011	Vendor 1	F	F	B	A	D	
000019	Vendor 2	F	A	D	A	A	
000848	Vendor 3	F	F	D	A	F	
000090	Vendor 4	C	D	B	A	F	
000849	Vendor 5	C	A	D	A	A	
000850	Vendor 6	A	A	C	A	A	
000015	Vendor 7						
000166	Vendor 8						

Security Score	
Domain	alyne.com
Grade	B
Score	89
Score Change (within the last 30 days)	2
Industry	Technology
Size	11 - 50
Security Score Details	
Network Security - Grade	A
Network Security - Score	100
DNS Health - Grade	A
DNS Health - Score	90
Patching Cadence - Grade	A
Patching Cadence - Score	100
Endpoint Security - Grade	A
Endpoint Security - Score	100
IP Reputation - Grade	A
IP Reputation - Score	
Application Security - Grade	
Application Security - Score	

Drill-down into the SecurityScorecard ratings, based on various security performance indicators

### Ready to include SecurityScorecard in your Alyne instance?

- **Minimal Effort:** The integration is entirely taken care of within Alyne. (No need to call on your IT Department)
- **Easy Integration:** Works seamlessly with all of your existing data integrations.
- **Always Active:** Data on your vendors is updated automatically and consistently.

### [A Few] Success Factors for a Successful VRM Program

#### Make Smart Decisions Around Vendors

Create risk transparency around new vendors you select and balance potential new risk against a defined risk appetite.

#### Pick Strategic Partners & Build Relationships

Focus on forging mutually beneficial partnerships with your third parties. Discuss performance issues openly and truthfully, and give them a chance to solve those problems before jumping to replace people or products.

#### Collaboration Across Business Lines

Successful vendor management is about collaboration—sharing, collaborative, and open communication. A collaborative, attitudinal approach towards vendors can not only create value and cost savings for both parties, it can also help both businesses gain greater visibility of each other and lead to better relationships.

#### Regular Assessment & Monitoring

The security posture of a vendor can change rapidly. Organisations can no longer rely on one-time due diligence during onboarding, nor an annual security assessment. Regular assessment and continuous monitoring is vital for a mature VRM program, helping to identify vulnerabilities and make informed decisions.

Learn more at [www.alyne.com](http://www.alyne.com)

