



CASE STUDY



Simplified and Digitised Risk Management

How Alyne's Software as a Service helped GUD Holdings Limited transition from manual Risk Management processes to a digitised solution and aligned them with a leading industry standard control framework, ISO 27001.

DECEMBER 2020

GUD Holdings Limited

Customer Profile

 www.gud.com.au

GUD Holdings Limited is an Australian publicly listed company with a market capitalisation in excess of AU\$1B and an annual revenue which exceeds AU\$400M. GUD services a pool of dynamic consumers, industrial products and companies, covering the automotive and water industries, based in Australia and New Zealand.

The Challenge

Prior to using Alyne, the GUD team conducted the majority of their risk management efforts using spreadsheets, making it difficult to measure against a common baseline.

Their visibility and management of risks was static, as their use of spreadsheets for risk management did not provide deep enough insights into how their risks were being managed, nor did it analyse the effectiveness of a risk treatment plan.

“Upon discussing these challenges with the Alyne team, the ability to address these pain points quickly became evident. Alyne offered clear direction and great capability to respond to these challenges, so we proceeded to establish a base proof of concept.”

- Paul Jreige

*General Manager, Information Technology
GUD Holdings Limited.*

GUD and Alyne:

The journey from spreadsheets to digitised Risk Management and easier board reporting.

Two years ago, GUD Holdings created a separate Board Committee to focus on risk and compliance with a primary goal of building up of the Group's information security profile, based on an industry standard control framework, ISO 27001. As a group, GUD wanted to evolve and develop their Risk Management framework and capability.

The GUD team decided to use Alyne for its speed of deployment and powerful Content Library of pre-configured Controls. With a time frame of two weeks, a detailed Gap Analysis was able to be performed across the GUD subsidiaries through a digital self assessment. The simplified ISO 27001 framework available within Alyne, provided the foundation for benchmarking across the different business units and greatly assisted in developing a strategy to optimise the return on investment for IT by implementing best of breed remediation Controls for GUD.

The Alyne platform provided a ready-to-use solution for GUD to configure and distribute Assessments based on the ISO 27001 standard within just days of onboarding. This successful process was supported by the local Alyne team who was able to understand the challenges and provided high levels of support to ensure that the configuration matched GUD's business requirements.

Alyne's speed of deployment and ability to use the pre-configured Controls in the Alyne Content Library provided GUD business unit leaders with the necessary visibility and forecast capability to understand their business risk profile in more detail.

"Our interactions and partnership with Alyne is very positive. Whether it be guidance, consulting or support, we have established a very progressive and engaging partnership."

*-Paul Jreige
General Manager, Information Technology
GUD Holdings Limited.*

Results and Next Steps

Learn more about how you can become ISO 27001 certified leveraging Alyne.

 **ISO 27001 CAPABILITY**

Alyne has become a strategic corporate governance platform for GUD Holdings Limited. Going forward, the Group hopes to leverage more of the features and use cases that Alyne offers. With the introduction of Alyne's ISO 27001 framework, GUD Holding Limited was able to achieve the following results:

01

Business units are able to effectively track their risks and manage their remediation efforts through Alyne's Risk Management Dashboard, providing a foundation to report back to the Board in real-time.

03

Workloads for business unit leaders have been reduced by eliminating the previous process of manually updating documents and spreadsheets for executive reviews and reporting.

02

The detailed Reporting functionality that Alyne offers has saved the GUD team hours of preparation time for their Board Risk Committee updates every quarter, by providing visibility on both detailed and consolidated levels.

"This year's risk reviews added to the foundation work of the prior year, saw fine tuning of Risk Assessments and greater familiarity with the Alyne Risk Management tool."

- GUD Annual Report 2020.

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