

FACT SHEET

APRIL 2025

ABOUT MONTAKA

Montaka Global is a specialist global equities manager established in 2015 by Andrew Macken and Christopher Demasi with offices in Sydney, Melbourne and New York.

Montaka's mission is to achieve superior long-term compounding of investor capital, alongside the capital of our principals, team, and owners.

ABOUT THE FUND

The Montaka Global Fund - Active ETF can play a leading role in achieving Montaka's mission.

Investors in the Fund benefit from our deep expertise, fundamental research and detailed analysis to identify high-conviction, long-duration opportunities through a concentrated global equities portfolio.

The Fund is highly focussed on investing in long-term winners in attractive transforming markets when they are undervalued and offer outsized return potential.

Investors benefit from an easily accessible listed structure with 'live' pricing and ample liquidity around 'fair value'. Investors can buy and sell units on ASX (ticker: MOGL) in the same way as other listed securities, through a broker or trading account or choose to invest [directly](#) with the Fund.

The Fund aims to outperform the Index, net of fees, over the long term and targets distributions of 4.5% p.a. which can be automatically reinvested.

TOP 10 HOLDINGS

1	Amazon	10.9%	6	Meta	6.0%
2	KKR	10.4%	7	Tencent	5.5%
3	Microsoft	9.4%	8	Spotify	5.2%
4	Blackstone	8.4%	9	Alphabet	5.1%
5	ServiceNow	8.1%	10	Salesforce	5.0%
Total top 10 holdings					74.0%

KEY TRANSFORMATIONS

1	Enterprise software	20%
2	Alternative assets	19%
3	Online advertising	13%
4	Cloud computing/AI	12%
5	Digital media	9%

FUND STATISTICS (net, % of NAV)

Active share ³	87.3%
Turnover ⁴	11.8%
Cash weighting	1.2%
A\$ currency exposure ⁵	27.9%
Number of positions	21

All holdings, exposures and statistics updated as on 30 April 2025. NAV = net asset value. iNAV = indicative net asset value.

3. Active share is the percentage of the Fund invested differently to the Index, or 100% less the overlapping holdings.

4. Turnover is the percentage of the Fund that has changed based on the last 12 months, and is inversely related to the hold period.

5. A\$ currency exposure shown on look-through earnings basis and includes the effect of currency forwards.

This document was prepared by Montaka Global Pty Ltd, (ACN 604 878 533, AFSL 516 942) (a subsidiary of MFF Capital Investments Limited ("MFF") (A.B.N 32 121 977 884)), the investment manager of the Montaka Global Long Only Equities Fund (Managed Fund) (ARSN: 621 941 508) & is authorised for release by the responsible entity Perpetual Trust Services Limited (ACN 000 142 049, AFSL 236648), the issuer of units of the Montaka Global Fund - Active ETF. Copies of the Product Disclosure Statement (PDS) and Target Market Determination are available on this webpage: <https://montaka.com/mogl/>. Before making any decision to make or hold any investment in the Fund you should consider the PDS in full and any ASX announcements. The information provided is general information only and does not take into account your investment objectives, financial situation or particular needs. You should consider your own investment objectives, financial situation and particular needs before acting upon any information provided and consider seeking advice from a financial advisor or stockbroker. You should not base an investment decision simply on past performance. Past performance is not an indicator of future performance. Returns are not guaranteed and so the value of an investment may rise or fall. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information.

FUND FACTS

Fund name	Montaka Global Fund - Active ETF
ASX ticker	MOGL
Fund type	Global equities, long only
Fund structure	Exchange-traded managed fund; open-ended, ASX-listed
Investment manager	Montaka Global Pty Ltd
Portfolio managers	Andrew Macken, Christopher Demasi
Responsible entity	Perpetual Trust Services Limited
Market maker	Macquarie Securities (Aus) Limited
Listing date	20 th December 2017
Unit price	A\$4.3409
Invest or redeem	Buy/sell units on the ASX or apply/redeem directly with the Fund
Pricing & liquidity	On-market: close to iNAV, updated every second, always ample liquidity Off-market: NAV +/-0.25%, daily
Timeframe	At least 5 years recommended
Management fee	1.32% p.a. (includes all costs)
Performance fee	15.38% p.a. of total return above Index (after any under-performance recovered)
Index	MSCI World Net Total Return Index A\$
Distributions	Target 4.5% p.a. paid semi-annually
Number of positions	Typically 15 to 30
Cash weighting	Typically close to fully invested (maximum 20% cash)
Currency hedging	Typically unhedged to A\$ (selective hedging permitted)
Website	www.montaka.com/mogl

CONTACT DETAILS

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