

FACT SHEET

JULY 2025

ABOUT MONTAKA

Montaka Global is a specialist global equities manager established in 2015 by Andrew Macken and Christopher Demasi with offices in Sydney, Melbourne and New York.

Montaka's mission is to achieve superior long-term compounding of investor capital, alongside the capital of our principals, team, and owners.

ABOUT THE FUND

The Montaka Global Extension Fund - Complex ETF can play a leading role in achieving Montaka's mission.

Investors in the Fund benefit from our deep expertise, fundamental research and detailed analysis to identify high-conviction, long-duration opportunities through a concentrated global equities portfolio.

The Fund is highly focussed on investing in long-term winners in attractive transforming markets when they are undervalued and offer outsized return potential. The Fund also short-sells single stocks and ETFs to make additional investments in these winners with the proceeds and as an absolute profit centre. Put options can be used to hedge tail risks.

Investors benefit from an easily accessible listed structure with 'live' pricing and sufficient liquidity around 'fair value'. Investors can buy and sell units on ASX (ticker: MKAX) in the same way as other listed securities, through a broker or trading account or choose to invest **directly** with the Fund.

The Fund aims to provide Unitholders with long-term capital growth and targets distributions of 5% p.a. which can be automatically reinvested.

TOP 10 HOLDINGS

1	Microsoft	16.1%	6	Alphabet	7.1%
2	Amazon	15.7%	7	ServiceNow	7.0%
3	KKR	14.5%	8	Tencent	5.5%
4	Blackstone	12.8%	9	Floor & Decor	4.8%
5	Meta	7.7%	10	Salesforce	4.4%

Total top 10 holdings 95.6%

KEY TRANSFORMATIONS

1	Alternative assets	27%
2	Enterprise software	23%
3	Cloud computing/AI	19%
4	Online advertising	16%
5	E-commerce	10%

POSITIONS & EXPOSURES

A\$ currency exposure ³	37.4%
Turnover ⁴	30.5%
Gross exposure (long+short)	151.3%
Net exposure (long-short)	97.2%
Number of positions	Long 22; Short 25

All holdings, exposures and statistics updated as on 31 July 2025. NAV = net asset value. iNAV = indicative net asset value.

3. A\$ currency exposure shown on look-through earnings basis and includes the effect of currency forwards.

4. Turnover is the percentage of the Fund that has changed based on the last 12 months, and is inversely related to the hold period.

DISCLAIMER: This fund is appropriate for investors with 'High' risk and return profiles. A suitable investor for this fund is prepared to accept high risk in the pursuit of capital growth with a medium to long investment timeframe. Investors should refer to the **TMD** for further information.

FUND FACTS

Fund name	Montaka Global Extension Fund - Complex ETF
ASX ticker	MKAX
Fund type	Global equities, extension long/short
Fund structure	Exchange-traded managed fund; open-ended, ASX-listed
Investment manager	Montaka Global Pty Ltd
Portfolio managers	Andrew Macken, Christopher Demasi
Responsible entity	Perpetual Trust Services Limited
Market maker	Macquarie Securities (Aus) Limited
Listing date	24 th June 2020
Unit price	\$4.4462
Invest or redeem	Buy/sell units on the ASX or apply/redeem directly with the Fund
Pricing	On-market: close to iNAV, updated every second with sufficient liquidity provided by the market maker Off-market: NAV +/-0.25%, daily
Timeframe	At least 5 years recommended
Management fee	1.25% p.a. (includes all costs)
Performance fee	20% p.a. of total return above hurdle (after any under-performance recovered)
Hurdle	7% p.a.
Distributions	Target 5% p.a. paid semi-annually
Number of positions	Typically 15-30 long; 25-40 short
Cash weighting	Typically close to fully invested
Currency hedging	Typically 50% hedged to A\$
Website	www.montaka.com/mkax

CONTACT DETAILS

PRIVATE CLIENTS

Montaka Global Investments
W: montaka.com
E: office@montaka.com
P: 02 7202 0100

INTERMEDIARIES

Matthew Briggs
Dulwich Capital Partners
E: mbriggs@montaka.com
P: 0424 152 345

INTERMEDIARIES (continued)

Damian Craven
Hillcrest Strategic Partners
E: dcraven@montaka.com
P: 0408 908 544

Alistair Dunne
Hillcrest Strategic Partners
E: adunne@montaka.com
P: 0452 605 504

FUND WEBSITE: www.montaka.com/mkax