

## Board of Directors

Rick Covert

Bill Davis

Kirk McLaughlin

Scott McLaughlin

Jack Novak, M.D.

Scott Reed

John D. Steinmetz

Justin Thomas

Patricia McLaughlin Thomas

Bryan J. Wick



PEOPLE  
FIRST  
SINCE  
1912.

## Locations

Abernathy  
Austin  
Dallas  
Fort Worth  
Hale Center  
Hamlin  
Idalou  
Lubbock  
Petersburg  
Plainview  
Ralls  
Rule



## Quarterly Statement of Condition

December 2018 | Fourth Quarter

# Quarterly Statement of Condition

December 31, 2018 | Fourth Quarter (Unaudited)

(In Thousands)



## Assets

	DECEMBER 31,	
	2018	2017
<b>CASH &amp; CASH EQUIVALENTS</b>		
Cash and Due From Banks	\$ 12,229	\$ 15,988
Federal Funds Sold	-	1,313
Interest Bearing Bank Accounts	92,644	49,405
<b>TOTAL CASH &amp; CASH EQUIVALENTS</b>	<b>104,873</b>	<b>66,706</b>
<b>SECURITIES</b>		
U.S. Treasury	-	-
U.S. Agencies	10,029	10,011
Municipals & Other Investments	18,370	26,731
Mortgage-Backed Securities	2,844	-
Unrealized Gains on Available for Sale Securities	137	501
FRB, FHLB, & TIB Stock	5,683	3,678
<b>TOTAL SECURITIES</b>	<b>37,063</b>	<b>40,921</b>
<b>LOANS</b>		
Consumer Loans	7,864	9,354
Commercial & Agriculture	170,818	146,786
Real Estate	441,536	304,210
Other Loans & Leases	956	603
<b>TOTAL LOANS</b>	<b>621,174</b>	<b>460,953</b>
Reserve for Loan Losses	(5,844)	(4,306)
<b>TOTAL LOANS, NET OF RESERVE</b>	<b>615,330</b>	<b>456,647</b>
Bank Premises & Equipment, Net	20,891	19,218
Other Assets	24,563	20,534
<b>TOTAL ASSETS</b>	<b>\$ 802,720</b>	<b>\$ 604,026</b>

## Deposits, Liabilities, & Equity

	DECEMBER 31,	
	2018	2017
<b>DEPOSITS</b>		
Noninterest-bearing	\$ 176,872	\$ 155,734
Interest-bearing	523,713	372,362
<b>TOTAL DEPOSITS</b>	<b>700,585</b>	<b>528,096</b>
<b>LIABILITIES</b>		
Overnight and Term Borrowings	22,895	2,980
Other Liabilities	2,835	2,212
<b>TOTAL OTHER LIABILITIES</b>	<b>25,730</b>	<b>5,192</b>
<b>TOTAL LIABILITIES</b>	<b>726,315</b>	<b>533,288</b>
<b>EQUITY</b>		
Capital Stock	1,800	1,800
Surplus	59,988	51,608
Retained Earnings	14,509	16,999
Unrealized Gains on Available for Sale Securities	108	331
<b>TOTAL EQUITY</b>	<b>76,405</b>	<b>70,738</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>\$ 802,720</b>	<b>\$ 604,026</b>