

FINAL TERMS

Terms and Conditions

PROHIBITION OF SALES TO EEA RETAIL INVESTORS: The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the “EEA”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (“**MiFID II**”); (ii) a customer within the meaning of the Insurance Mediation Directive (Directive 2002/92/EC (as amended)), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Directive. Consequently, no key information document required by Regulation (EU) No 1286/2014 (the “**PRIIPs Regulation**”) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

MIFID II product governance / Professional investors and ECPs only target market – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “**distributor**”) should take into consideration the Lead Manager(s) target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the Lead Manager(s) target market assessment) and determining appropriate distribution channels.

These Final Terms have been drawn in accordance with Article 5, paragraph 4 of the Prospectus Directive of the EU (2003/71/EC) and they are to be read together with the General Terms and Conditions of the Programme included in the Base Prospectus regarding programme for the Issuance of Notes by the Bonum Bank Plc (the “**Issuer**”) dated 30 November 2018 and the supplement to it dated 8 March 2019 (the “**Base Prospectus**”) (the “**Programme**”). Unless otherwise stated in these Final Terms, the General Terms and Conditions of the Programme shall apply.

The complete information regarding the Issuer and the Notes can be found in the Base Prospectus, including documents incorporated into it by reference, and in these Final Terms.

The Base Prospectus, the supplement dated 8 March 2019 and the Final Terms are available at the web page of the Issuer at http://www.bonumpankki.fi/fi_FI/ForInvestors and at request from the Issuer or at the subscription places mentioned in the Final Terms.

EVEN THOUGH THE AMOUNT TO BE REPAYED IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF THE NOTES IS THE NOMINAL VALUE OF THE NOTES, THE INVESTOR MAY LOSE PART OF THE SUBSCRIPTION PRICE, IF THE NOTES ARE SUBSCRIBED ABOVE NOMINAL VALUE AND THE AMOUNT OF THE SUBSCRIPTION FEE, IF APPLICABLE.

Name and number of the Series of Notes:	Bonum Bank Plc.'s Senior Notes 2/2019
Notes and their form:	Senior unsecured notes
Tranche number:	1
Lead Manager(s):	Danske Bank A/S 2-12 Holmens Kanal DK-1092 Copenhagen K Denmark

Swedbank AB (Publ)
c/o Swedbank AB (publ), Finland Branch
Mannerheimintie 14 B
00100 Helsinki
Finland

Subscription place(s) of this Series of Notes:	Not applicable
Issuer Agent and Paying Agent:	Danske Bank A/S, Finland Branch Televisiokatu 1 00075 DANSKE BANK Finland
Interests of the Lead Manager(s)/other subscription place/other parties taking part in the issue:	The customary sector connected commercial interest
Principal and currency of the Notes:	EUR 75,000,000
Number of book-entry units:	750
Priority of the Notes:	The Notes constitute direct, unconditional, unsubordinated and unsecured obligations of the Issuer and rank <i>pari passu</i> among themselves and (save for certain obligations required to be preferred by law) equally with all other senior unsecured obligations of the Issuer.
Form of the Notes:	Book-entry securities of Euroclear Finland's Infinity book-entry security system
Denomination of book-entry unit:	EUR 100,000
The minimum amount of Notes to be offered for subscription:	EUR 100,000
Subscription fee:	The Lead Manager(s) do not charge the costs related to issuing the Notes to the Noteholders
Payment of subscription:	Subscriptions shall be paid for as instructed in connection with the subscription
Issue date:	18 April 2019
Issue price:	The issue price is fixed: 100 per cent.
Amount and manner of redemption:	The nominal amount of principal of the Note The Notes will be repaid in one instalment on the Maturity Date.
Maturity Date:	18 April 2022
Interest:	Condition 8.2 (Floating reference interest rate): EURIBOR of 3 months

	Margin 0.88 per cent. p.a.
	Interest payment date(s): 18 April, 18 July, 18 October and 18 January each year commencing on 18 July 2019 until the Maturity Date.
Day Count Fraction	Actual/360
Minimum/maximum amount of interest:	Applicable: minimum interest rate 0.0 per cent. p.a.
Business day convention:	Modified Following, adjusted
Business day:	A day on which Helsinki and TARGET2 is operating.
Delivery of book-entry securities:	The time when the book-entry securities are recorded in the book-entry security accounts specified by the subscribers is estimated to be 18 April 2019.
Relevant benchmark	EURIBOR is provided by EMMI, the European Money Markets Institute. As at the date hereof, EMMI does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (Register of administrators and benchmarks) of the Benchmark Regulation.
ISIN code of the Series of Notes:	FI4000378740

Other Information

This information of the Series of the Notes is presented in connection with the issue of each Series of Notes.

Decisions and authority based on which Notes are issued:	Based on the authorization dated 15 March 2019 of the Issuer's board of director's
Nature of the issue:	So-called single issue which is not offered to the public.
Subscription period:	10 April 2019
Condition for executing the issue:	Not applicable
Yield:	The effective interest yield to the investor on the issue date, when the issue price is 100 per cent, is three months' EURIBOR plus 0.88 per cent.
An estimate of the principal accruing to the Issuer under the Notes and the planned use of proceeds:	100 per cent of the principal of the Notes, at maximum. The Notes are a part of the funding of the Issuer.
Credit rating of the Notes:	Not applicable
Listing:	Shall be applied for listing on the Helsinki Stock Exchange
Estimated time of listing:	April 2019

In Helsinki, on 18 April 2019

BONUM BANK PLC