

FINAL TERMS

Bonum Bank Plc

EUR 55,000,000 Floating Rate Notes Due 17 January 2024

under the EUR 750,000,000 Programme for the Issuance of Notes

Terms and Conditions

PROHIBITION OF SALES TO EEA AND UK RETAIL INVESTORS: The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the “**EEA**”) or in the United Kingdom (the “**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (“**MiFID II**”); (ii) a customer within the meaning of Directive (EU) 2016/97 (the “**Insurance Distribution Directive**”), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in point e) of Article 2 of Regulation (EU) 2017/1129 (as amended) (the “**Prospectus Regulation**”). Consequently, no key information document required by Regulation (EU) No 1286/2014 (the “**PRIIPs Regulation**”) for offering or selling the Notes or otherwise making them available to retail investors in the EEA or in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA or in the UK may be unlawful under the PRIIPs Regulation.

MIFID II product governance / Professional investors and ECPs only target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”) and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “**distributor**”) should take into consideration the Lead Manager(s) target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the Lead Manager(s) target market assessment) and determining appropriate distribution channels.

These Final Terms have been drawn in accordance with the Prospectus Regulation (EU) 2017/1129 and they are to be read together with the Base Prospectus regarding programme for the Issuance of Notes by the Bonum Bank Plc (the “**Issuer**”) dated 15 April 2020 (the “**Base Prospectus**”) (the “**Programme**”). Unless otherwise stated in these Final Terms, the General Terms and Conditions of the Programme shall apply.

The complete information regarding the Issuer and the Notes can be found in the Base Prospectus, including documents incorporated into it by reference, and in these Final Terms.

The Base Prospectus and the Final Terms are available at the web page of the Issuer at <https://www.poppankki.fi/en/pop-pankki-ryhma/bonum-bank-plc/investor-relations> and at request from the Issuer or at the subscription places mentioned in the Final Terms.

Name and number of the Series of Notes:	Bonum Bank Plc’s Note Issue 1/2020
Notes and their form:	Senior unsecured notes.
Tranche number:	1
Lead Manager(s):	Nordea Bank Abp Satamaradankatu 5 FI-00020 NORDEA, Helsinki, Finland
Subscription place(s) of this Tranche of Notes:	Not applicable
Issuer Agent and Paying Agent:	Nordea Bank Abp 2548 Asset Services Global FI Aleksis Kiven katu 3-5, VC 210 FI-00020 NORDEA, Helsinki, Finland Sähköposti: custody.thy@nordea.com

Interests of the Lead Manager(s)/other subscription place/other parties taking part in the issue:	The customary sector connected commercial interest
Principal and currency of the Notes:	EUR 55,000,000.
Number of book-entry units:	550
Priority of the Notes:	The Notes constitute direct, unconditional, unsubordinated and unsecured obligations of the Issuer and rank <i>pari passu</i> among themselves and (save for certain obligations required to be preferred by law) equally with all other senior unsecured obligations of the Issuer.
Form of the Notes:	Book-entry securities of Euroclear Finland's Infinity book-entry security system
Denomination of book-entry unit:	EUR 100,000
The minimum amount of Notes to be offered for subscription:	EUR 100,000
Subscription fee:	The Lead Manager(s) do not charge the costs related to issuing the Notes from the Noteholders
Payment of subscription:	Subscriptions shall be paid for as instructed in connection with the subscription
Issue date:	3 June 2020
Issue price:	The issue price is fixed: 100 per cent
Amount and manner of redemption:	The nominal amount of principal of the Note The Notes will be repaid in one instalment on the Maturity Date.
Maturity Date:	17 January 2024
Interest:	Condition 8.2 (Floating reference interest rate): EURIBOR of 12 months. In respect of the short initial interest period from the Issue date to 17 January 2021, linear interpolation of 6 month EURIBOR and 12 month EURIBOR to be applied. Margin 1.20 per cent per annum Interest payment date(s): 17 January each year commencing on 17 January 2021 until the Maturity Date.
Day Count Fraction	Actual/360

Minimum/maximum amount of interest:	Applicable. Minimum amount of interest is 0 per cent per annum.
Business day convention:	Modified Following, Adjusted
Business day:	a day on which Helsinki and TARGET2 is operating.
Delivery of book-entry securities:	The time when the book-entry securities are recorded in the book-entry security accounts specified by the subscribers is estimated to be 3 June 2020.
Relevant benchmarks	EURIBOR is provided by the European Money Markets Institute. As at the date hereof, European Money Markets Institute appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (Register of administrators and benchmarks) of the Benchmark Regulation.
ISIN code of the Series of Notes:	FI4000440292

Other Information

This information of the Series of the Notes is presented in connection with the issue of each Tranche of Notes under the same Series of Notes.

Decisions and authority based on which Notes are issued:	Based on the resolution of the Issuer's board or directors dated on 19 May 2020
Nature of the issue:	So-called single issue which is not offered to the public.
Subscription period:	27 May 2020
Condition for executing the issue:	Not applicable
Yield:	Not applicable
An estimate of the principal accruing to the Issuer under the Notes and the planned use of proceeds:	99.969 per cent of the principal of the Notes, at maximum. The Notes are a part of the funding of the Issuer.
Credit rating of the Notes:	Not applicable
Listing:	Shall be applied for listing on the Helsinki Stock Exchange
Estimated time of listing:	June 2020

In Helsinki, on 28.5.2020

BONUM BANK PLC