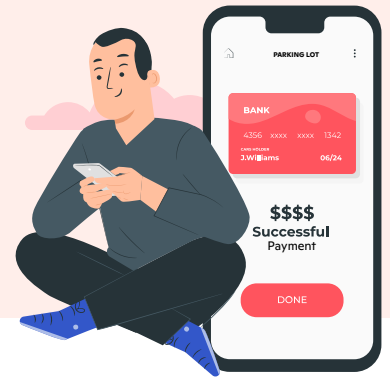




## Digital Payment Glossary

Terms related to digital payments and mobile transactions that you should know.



### Digital payments

The transfer of funds from one digital device to another, including point of sales devices, computers, phones, and centralized platforms.



### Mobile payments

Using mobile phone to pay for physical products or digital services with a credit card or mobile wallet.



### Digital wallet

An online service, software, or app that lets users make electronic transactions without entering credit card information each time.



### Scan-to-pay

A form of digital payment in which a user scans a QR code and makes a payment to a merchant without having to enter merchant account details.



### Tap to pay

Secure payments that use short-range wireless technology to communicate between a contactless chip card or mobile device and a contactless-enabled checkout terminal.



### Chip cards (EMV Cards)

A type of credit/debit card embedded with a computer chip that makes payments more secure.



### eCommerce

The use of the internet for commercial purposes including banking and the purchase of goods and services.



### PCI-DSS (Payment Card Industry Data Security Standard)

The standard for payment processors to protect credit card data when they process MasterCard, Visa and other card transactions



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