

## ABOUT HENTONS

Hentons is a top 100 accountancy practice with offices throughout Yorkshire and London and has a wealth of experience in all financial matters.

Taking a partner led approach and developing strong relationships with our clients is at the forefront of our service delivery. With specialist teams for farming, tax and wealth management we create and nurture wealth and success.

## FREE INITIAL MEETING

To find out more about how we can help you, get in touch today. We believe in long-term client relationships and understand the importance of getting to know each other. Therefore, we offer all new clients a free initial meeting which will enable us to get to know each other and discuss you and your business needs.

For more information please visit [www.hentons.com](http://www.hentons.com)

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# HENTONS

CHARTERED ACCOUNTANTS

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# AGRICULTURE

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## HENTONS HAS A SPECIALIST DEDICATED AGRICULTURAL TEAM BASED AT THEIR THIRSK OFFICE IN NORTH YORKSHIRE.

**We know that farming isn't just a business; it's a way of life.**

Agricultural and rural businesses continue to face an ever-changing business environment and operational conditions. Changes in subsidy regimes and increasing focus on the environment make it essential that the impact of these factors are properly considered by all those reliant on agriculture for their income.

The rural and agricultural sector is a specialist field, with unique practices and conventions. We act for a significant number of farms throughout Yorkshire and assist farming families in many matters specific to the sector including succession and inheritance planning and navigating the complex tax issues surrounding these issues.

Our team combine technical expertise with personal experience and a working knowledge of

the current challenges facing farms and estates. We provide our clients with a comprehensive knowledge and understanding of agriculture and rural business issues, together with an appreciation of the need to balance a way of life with business goals, offering credible and commercially sound advice.

We help our farming clients in adding value to their businesses, including advising on the financial and taxation consequences of property development; green technologies and capital allowance planning.

We can assist with capital tax planning, which is a significant issue for farmers following the increase in land values and the availability of development opportunities.

To provide collective and considered advice, our team works closely with other professionals such as land agents, specialist agricultural bank managers and solicitors.

**Working together with you and your team of advisors we can provide advice and support on:-**

- ◆ Reviews and forecasts so we can make recommendations and assist with business restructuring and updating your business and systems
- ◆ Our expert team of financial planners and tax advisors can advise on succession planning and wealth retention
- ◆ Diversification
- ◆ Optimising farm-based incomes and profitability
- ◆ Tax planning including inheritance tax, capital gains tax and exit strategies.
- ◆ Advice on incorporation and company structures

**On a day-to-day basis we work with farmers and landowners on:-**

- ◆ Timely, accurate and useful accounts
- ◆ Audit services for the larger agricultural businesses
- ◆ Advice and support on general business issues that you face
- ◆ Xero and Farmplan bookkeeping, full outsourced accounts, Financial Director support services and a business software consultancy service
- ◆ Self-assessment and corporation tax compliance work
- ◆ VAT planning, administration and advice, particularly in relation to property transactions and diversification projects.
- ◆ Personal financial investment and protection advice provided by our own expert financial planners
- ◆ Employment and payroll advice services.

## CURRENT ISSUES

Our experts are aware of current developments and legislation relating to the agricultural sector and, through our proactive approach, we aim to keep our clients informed and up to date with all important issues that affect them and the sector.

**If you would like to chat to one of our advisors, about the latest updates and information around agriculture. Then please don't hesitate to contact us. [www.hentons.com/contactus](http://www.hentons.com/contactus)**

