



Recovery Loan Scheme guide

WHAT IS THE RECOVERY LOAN SCHEME?

The Recovery Loan Scheme (RLS) replaced the government’s CBILS and Bounce Back programmes on Tuesday 6 April.

Like the other schemes, RLS aims to help businesses impacted by the pandemic. The funding can be used for activities like managing cashflow, investment and growth.

HOW DOES THE RECOVERY LOAN SCHEME WORK?

The scheme covers term loans, invoice finance, asset finance and overdrafts. Businesses can borrow up to £10 million, but there’s no interest or fee-free period.

The government guarantees 80% of the debt and there’s no turnover or trading history requirements. Personal guarantees aren’t needed for loans under £250k.

ARE MY CLIENTS ELIGIBLE TO APPLY?

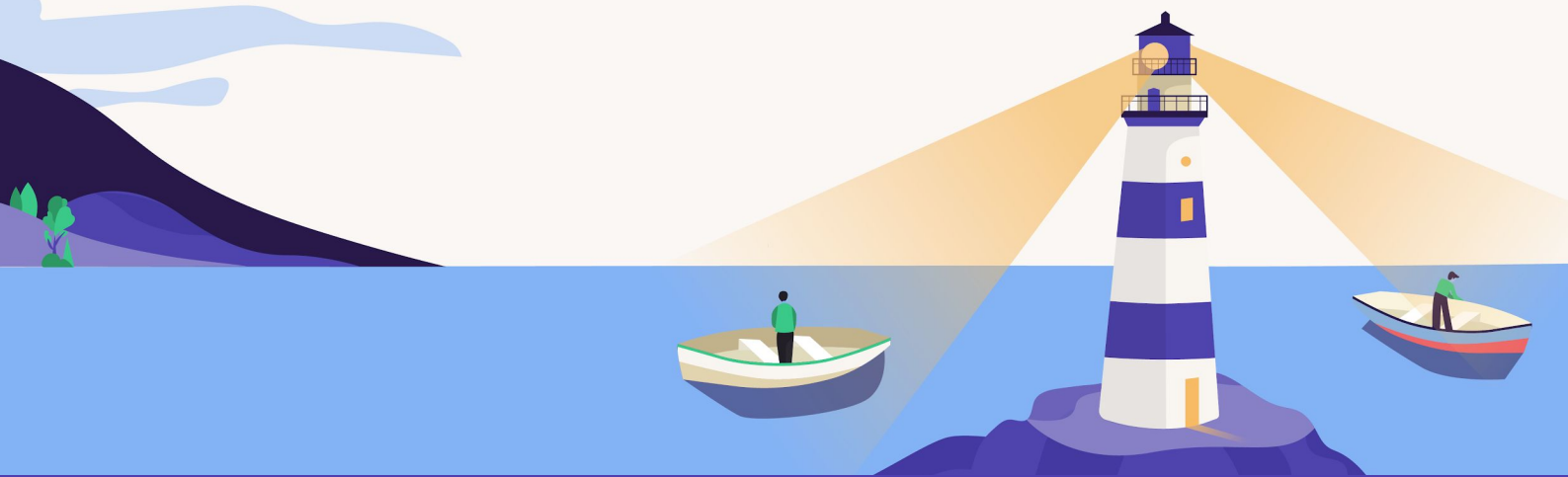
Clients can apply if their business is trading in the UK. They will need to show that their business is viable, has been affected by the pandemic and is not in collective insolvency proceedings.

Businesses can still apply for RLS if they have already taken out a CBILS or BBLs loan.

HOW DOES CBILS COMPARE WITH RLS?

The main differences between the new Recovery Loan scheme and CBILS are the amount you can borrow and when you start paying. Here’s the key details at a glance:

FEATURE	CBILS	RLS
Loan amount	£50,000 to £5m	Up to £10m
Term	Up to six years	Up to six years
Nothing to pay for 12 months	Yes	No
80% government guarantee	Yes	Yes
No personal guarantee on <£250k loans	Yes	Yes



Help clients apply using Fluidly

A NEW WAY OF THINKING ABOUT CASHFLOW

We know that you're spread across too many different tools, so we give you everything you need to support clients with cashflow in one place.

That means forecasting, credit control, funding and more – along with the resources to grow your practice and provide vital support.

[Learn more](#)

FUNDING: WE'LL HANDLE ALL THE HARD WORK AND RISK

When it comes to funding, searching through lenders and products to make a recommendation can be daunting, as is the risk of putting a foot wrong.

Fluidly helps you find funding for your clients with ease. We uncover who needs finance, guide your clients through their application and deal with the lenders and paperwork.



PROVIDE VITAL SUPPORT

From boosting cashflow to financing equipment, help clients move forward.



KEEP CLIENTS HAPPY

As you help clients recover or grow, they come back to you for more advice.



GROW YOUR PRACTICE

Find new ways to offer support, so your firm can reach more businesses.

“Funding is a great reason to start a conversation with a client. It reminds them that we're not just accountants, we're here to help with their business.

“The feedback from the clients has been great, so we feel comfortable introducing them to speak to Fluidly directly. We trust the Fluidly team to perform for our clients and the service reflects very well on us.”

BOB EVANS

Head of Business Accelerator Services
Robson Laidler