

CLOUDSOFT

Why you're struggling to control your cloud spend.

Two key themes emerged in a recent Tech Spend Report*

- 1

Spend optimisation is critical for Digital Transformation.





More spend is being allocated to cloud, but organisations lack the skills to manage and optimise it.
- 2
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- ## You're underestimating your wasted spend
- Additional actual wasted spend 18%

Respondents' estimates of wasted spend 12%



Non-wasted spend 70%
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- ## Getting visibility over your spend is challenging
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26%

said it's difficult to get the data they need to optimise cloud spend.



38%

said ensuring spend efficiency (avoiding waste) was very much a challenge.
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Executives want to know they're getting value for the money they spend and that every dollar spent delivers on enterprise strategic goals.
- Flexera State of Tech Spend, 2020
- ## More and more spend is moving to cloud, despite spend management and optimisation practices still being in their infancy.
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50%

of workloads will be cloud-based in the next 12 months, up from 33%.


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- Respondents anticipated a significant increase in spend across the top 3 cloud vendors:
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Vendor	Anticipated Spend Increase (%)
AWS	23
Microsoft	19
Google	11
- This includes all services offered by these vendors, not just their cloud offering (in the case of Microsoft and Google), which makes AWS' dominance all the more telling.
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- ## Whilst spend is increasing, you're struggling to establish robust cost management and cost optimisation processes.
- ### Cloud cost management
- only 14% of respondents had mature cloud cost management processes.
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- ### Cloud cost optimisation
- just 9% had mature cloud cost optimisation processes.
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- ## Need help to gain visibility of your cloud costs? Want the tools to manage and optimise your spend?
- ### Enter FinOps.
- By aligning Finance and Cloud Operations, FinOps is a set of practices which can help you to get your cloud costs under control.
- Cloudsoft are FinOps Certified Service Providers and AWS Advanced Consulting Partners. We combine deep knowledge of AWS with FinOps principles to:
- analyse your bill and help you to spot waste;
 - identify quick wins to reduce wasteful spend;
 - implement longer-term cost management & optimisation strategies.
- We offer complimentary consultations, so book yours today!
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- Book a consultation
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*Flexera State of Tech Spend, 2020