L-Q-UDSOFT Why you're struggling to control²¹ your cloud spend. 2a)-(36+3g+x)

Two key themes emerged in a recent **Tech Spend Report***

Spend optimisation is critical for Digital Transformation.





More spend is being allocated to cloud, but organisations lack the skills to manage and optimise it.

2



You're underestimating your wasted spend

Additional actual wasted spend 18%



Respondents' estimates of wasted spend 12%



Non-wasted spend 70%



Getting visiblity over your spend is challenging



said it's difficult to get the data they need to optimise cloud spend.



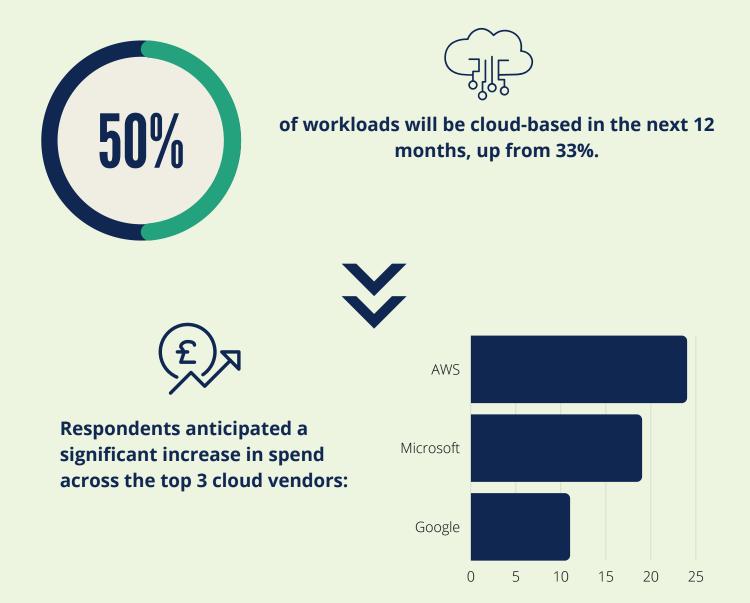
said ensuring spend efficiency (avoiding waste) was very much a challenge.



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Executives want to know they're getting value for the money they spend and that every dollar spent delivers on enterprise strategic goals. - Flexera State of Tech Spend, 2020

More and more spend is moving to cloud, despite spend management and optimisation practices still being in their infancy.



This includes all services offered by these vendors, not just their cloud offering (in the case of Microsoft and Google), which makes AWS' dominance all the more telling.



Whilst spend is increasing, you're struggling to establish robust cost management and cost optimisation processes.

Cloud cost management

only 14%

of respondents had mature cloud cost management processes.



Cloud cost optimisation

just 9%

had mature cloud cost optimisation processes.



Need help to gain visibility of your cloud costs? Want the tools to manage and optimise your spend?

Enter FinOps.

By aligning Finance and Cloud Operations, FinOps is a set of practices which can help you to get your cloud costs under control.

Cloudsoft are FinOps Certified Service Providers and AWS Advanced Consulting Partners. We combine deep knowledge of AWS with FinOps principles to:

- analyse your bill and help you to spot waste;

- identify quick wins to reduce wasteful spend;

- implement longer-term cost management & optimisation strategies.

We offer complimentary consultations, so book yours today!





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