

Pleasure Craft Program



Target Market

- Pleasure craft vessels of all values and ages
- Extended navigation for southern cruises available

Why Insure with Cowan?

- Competitive rates with broad coverage up to \$3,000,000
- 15% commission paid
- Claims handled by specialists with international professional network
- Special benefits for CPS-ECP, including 15% discount and reducing deductible
- Successful Marine program for over 25 years
- Reliable, responsive, and knowledgeable
- Flexible Payment Plans

Get a Quote

- Use our easy and secure Cowan Marine Portal (<https://apps.cowangroup.ca/MarineQuote>). For login setup, contact us at the email address below
- Email your submission to brokeradvantage@cowangroup.ca

Eligibility

- Registered to a Canadian citizen and used within our navigational territories
- Registered to a U.S. citizen and used exclusively in Canada (vessel must be registered in Canada)
- Boats in good condition up to 30 years old
- Speeds not exceeding 65 MPH

Ineligible Vessels and Scenarios

- Any risk with two or more claims in the last five years
- Any commercial operations
- Excluded boat types: Ferro Cement, Cigarette, Apache, Sea Ray Pachanga, Fountain, Scarab, Scorpion, Liberator, Excalibur and Yachts built by Ocean Yachts Inc., prior to 1989
- Excluded boat categories: trimarans, airboats, hydroplanes, personal watercraft, rowboats and canoes, jet boats under 15 feet in length
- Boats under construction

Underwriting Requirements

- A survey or photos may be required. This requirement would be indicated on our quote or renewal



Platinum member

Contact us today:
brokeradvantage@cowangroup.ca or 1-877-578-6030
cowangroup.ca



Pleasure Craft Program



Liability

Limit: Bodily Injury and Property Damage	\$1,000,000 or \$2,000,000
Pollution: legal liability	Included
Wreck Removal: 100% when legally required	Included
Non-Owned Watercraft: liability plus up to \$50,000 for physical damage to the non-owned watercraft	Included
Medical payments	Starting at \$5,000
Newly Acquired Watercraft	Up to 15 days
Search and Rescue	\$2,500

Uninsured/Underinsured Boaters Coverage

Limit	Up to \$1,000,000
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Property

Hull Settlement basis	Agreed Value
Emergency Towing	Starting at \$1,500
Newly Acquired Watercraft	Up to 15 days
Loss of Use	Up to seven days and maximum of \$1,500, no deductible
Additional Living Expenses	Up to five days and maximum of \$250 Per day, no deductible
Personal Effects	Starting at \$5,000
Mitigation Measures	Up to \$500, no deductible
Salvage Awards	100% included
Imminent Danger	Included, no deductible

Coverage Options

Extended navigation/Southern Navigation	<ul style="list-style-type: none"> a) U.S. Coastal Waters b) Bahamas c) Caribbean (restrictions apply) d) Bermuda
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CPS-ECP members automatically get a disappearing deductible when claims free