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SKF and Hexatronic sign development partnership for industrialization of fiber optic sensing systems

SKF and Proximion AB, a wholly-owned subsidiary of Hexatronic Group AB (publ), have entered into a development partnership for the industrialization of fiber optic sensing systems.

The two parties will work together to combine SKF's fiber optic bearing sensing technology with Proximion's application integration experience and knowledge within development and production of advanced fiber optic sensors and data collection hardware units.

Victoria Van Camp, CTO and President, Innovation and Business Development, says: "Fiber optic sensing technology is an exciting opportunity, as it enables bearings to become process and quality control instruments. We have worked for some time to develop these sensors and by taking the next step together with Hexatronic we will be able to speed up the process of integrating these into customer applications."

Martin Åberg, CEO Proximion and Deputy CEO Hexatronic Group, says: "SKF is a market leader and technology pioneer within bearings and we are very pleased to announce this long-term industrialization cooperation. The cooperation is perfectly in-line with our strategy to increase our share of innovative system sales."

Fiber-optic technology allows for end-of-line integration into existing bearing production environments, whilst most existing sensor technologies place additional requirements on rebuilding manufacturing sites to cater for safe handling of electronics.

About SKF

SKF is a leading global supplier of bearings, seals, mechatronics, lubrication systems, and services which include technical support, maintenance and reliability services, engineering consulting and training. SKF is represented in more than 130 countries and has around 17,000 distributor locations worldwide. Annual sales in 2017 were SEK 77 938 million and the number of employees was 45 678. www.skf.com

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Henrik Larsson Lyon

CEO Hexatronic Group

For more information, please contact:



• Henrik Larsson Lyon, CEO Hexatronic Group, +46 706 50 34 00

Hexatronic Group AB (publ) is a group that develops, markets and delivers products, components and system solutions with the main focus on the fiber optic market. Hexatronic offers a wide range of innovative system and product solutions mainly for passive fiber optic infrastructure with global trademarks like Ribbonet®, Micronet™, Drytech™, Lightmate®, FibreHub™, Matrix, Viper, Stringray and Wistom®. The Group has its headquarters in Gothenburg, Sweden and has sales offices and/or subsidiaries in Sweden, Norway, Finland, United Kingdom, Germany, China, New Zealand and the US. The Group is listed on Nasdaq Stockholm under the ticker HTRO. For more information, visit www.hexatronicgroup.com.