

Trade the E-mini Dow Futures

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The E-mini Dow futures contract is a stock market index futures contract that is electronically traded on the Chicago Mercantile Exchange's Globex electronic trading platform. It is one of the most widely followed stock index futures contract whose underlying value is based on the Dow Jones Industrial Average. The DJIA is an index of 30 major U.S. blue-chip companies from nine sectors, ranging from industrials to health care to consumer staples. The E-mini Dow futures contract is a price-weighted average of 30 significant stocks traded on the New York Stock Exchange and the NASDAQ. The Dow Jones Index is one of the most iconic stock indexes in the world.

Futures contracts such as the E-mini Dow enable market participants to trade or invest in the Dow Jones Industrial Average. Prices can be influenced by economic data releases and monetary policy decisions in other countries, or geopolitical events. Dow index futures are a popular tool for getting broad-based exposure to U.S. equity markets or hedging such positions. The Dow futures contract makes it much simpler to sell short the broader stock market than individual stocks. In addition, Dow futures contracts are traded on leverage, meaning you only need to put up a fraction of the value of the contract.

A futures contract is a legally binding agreement between two parties in which they agree to buy or sell an underlying asset at a predetermined price in the future. The buyer assumes the obligation to buy and the seller assumes the obligation to sell.

Some commodity futures contracts still require actual physical delivery of the underlying product in question, such as bushels of corn, but that is not the case with the Dow futures contract and other financial market futures, which were created to allow traders to easily speculate or hedge risk. These contracts are cash-settled, meaning that delivery is made in the equivalent value of the index rather than in the stocks that make up the index itself.

Put simply, Dow futures contracts enable traders and investors to speculate on the direction in which they believe the index, representing the broader market, will move. High trading volumes and the leverage available have made Dow futures a popular way to trade the overall U.S. stock market.

Unlike the stock market, financial futures trade six days a week, Sunday through Friday, and nearly around the clock. During regular U.S. stock market trading hours, the Dow futures contract price very closely tracks the index value. When U.S. stock markets are closed, these index futures may continue to trade in after-hours sessions even while the underlying component stocks are closed.

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| Contract Unit | \$5 x Dow Jones Industrial Average ("DJIA") |
| Trading Hours | CME Globex: Sunday - Friday 6:00 p.m. - 5:00 p.m. Eastern Time (ET) with trading halt 4:15 p.m. - 4:30 p.m. BTIC: Sunday - Friday 6:00 p.m. - 4:00 p.m. ET Clearport: Sunday - Friday 6:00 p.m. - 5:00 p.m. ET |
| Minimum Price Fluctuation | 1.0 Index Point = \$5 |
| Product Code | CME Globex: YM CME Clear Port: YM Clearing: YM BTIC: YMT |
| Listed Contracts | Four months in the March Quarterly Cycle (Mar, Jun, Sep, Dec) |
| Settlement Method | Financially Settled |
| Termination of Trading | Trading can occur up to 9:30 a.m. ET on the 3rd Friday of the contract month BTIC trading terminates at 4:00 p.m. ET on the Thursday before the 3rd Friday of contract month |



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