

My Refinancing Checklist

- Find the right lender to work with** – You'll want to find one with great reviews, low rates, and excellent customer service.
- Double-check to make sure your credit score is in good condition** – The better your credit score is the better refinancing rates you can get.
- Gather the necessary documents** – Most refinances require your most recent pay stubs, W2s, bank statements, homeowners insurance, and a copy of your current mortgage statements.
- Get the documents to your lender as soon as possible** – The faster your lender has all of the necessary information the faster the application process will go.
- Fill out the refinancing application** – The lender will assess your application and current situation and provide you with an approval status (rates and costs).

Ask your lender any lingering questions:

How much will my interest rates change after refinancing? _____

How much should I expect to pay in closing costs? _____

Are there any additional documents you need me to provide? _____

How long will it take for me to know if I qualify to refinance? _____

Will I need to get my house appraised? _____

- Review the loan estimate you're given** – You'll want to make sure the interest rate and closing costs mirror what you discussed with your loan officer.
- Lock in your loan or wait to see if the market changes.**
- Sign the loan approval document** and provide the lender with any final documents or signatures.
- The loan is cleared for closed and given a scheduling closing.**
- Give your closing disclosure one final review to ensure accuracy.**