

# DIGGING FOR GOLD Harnessing First-Party Data for Growth

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## WHY 1<sup>st</sup> PARTY DATA?

Companies who use 1<sup>st</sup> Party Data have gained benefits.

2.9X
Revenue
Uplift

Lost Cost Savings

## WHY 1<sup>st</sup> PARTY DATA?

The race for first party data has never been more critical.







Paid Media Walled Garden

User Data Privacy

Super App Ecosystems



## THE DATA GOLD MINE



## **EXPLORING THE GOLD MINE**



#### **3rd Party Data**

Data that is collected from multiple sources and packaged together.

- Social Listening (Talkwalker)
- Similar Web (Competitive Analysis)
- ADA Customer Insight Explorer
- Facebook Ad Manager
- Google Trends

#### **2nd Party Data**

Someone else's 1<sup>st</sup> party data you can purchase or enrich your own

- Government Published Stats
- Weather Data
- Market Report
- Google Mobility
- Brand Partner's Data
- Data Enrichment e.g ADA XACT

#### 1<sup>st</sup> Party Data

Information you collect directly from your audience or customers

- Website Data (Google Analytics)
- App Journey Data
- Mobile Attribution
- Personal Data
- Sales Data (Brand POS System)
- Call Centre CRM Data
- Marketing Automation
- Marketplace Sales Data
- Location Data (from App Tracking)

## Forrester Zero Party Data

Data that a customer intentionally and proactively shares with a brand.

- Communication Preference
- Purchase Intent Data
- Purchase Period
- Additional Personal Data
- Brand Preference





# DATA-DRIVEN CUSTOMER EXPERIENCE BY DESIGN



## DATA-DRIVEN CUSTOMER EXPERIENCE BY DESIGN





### **INSURANCE CUSTOMER LIFECYCLE**



#### **Digital Touchpoints**

- · Desktop Device
- · Browser Cookie
- IP Address
- Ad Response

#### **Lead Data**

- Name
- Mobile Phone
- · Interest Category
- Family Members

#### **Customer Data**

- Name
- · Mobile Phone
- Email
- Policy Type

#### **Web Behavior**

- Log-Ins
- Email Open/Click
- Geolocation

App ID

App Data

Reward Category

Wifi Tracking

#### Activity

- · Responses to Ads
- Web browsing
- Response to Whatsapp
- · Personalised content clicks
- SMS click through

Claim

Premium

Adjustment

Claim Type • Next best product

Offer

- · Preferred Channel
- · Response rate

#### **Target and Track**

- Ad serving platform to target the right ads
- Web Analytics to track landings for attribution

#### **Shared Audiences**

 DMP/CDP: Working with 2<sup>nd</sup> party platform like comparison sites and also agent portal to share audience for better targeting

#### **Marketing CRM Automation**

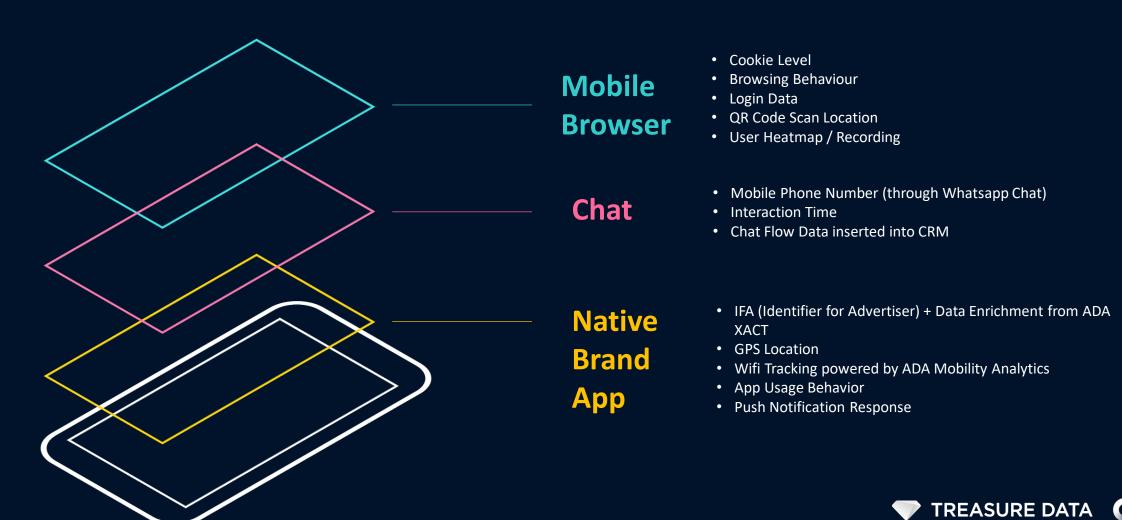
- Tracks web behavior and ingest other required offline data
- Send out automated flow of welcome emails based on insurance type

#### **Mobile Track and Message**

- · Mobile measurement platform to understand install and also provide deeplinking
- Mobile messaging platform to orchestrate messages to the right user at the right time
- App wifi tracking to understand daily patterns

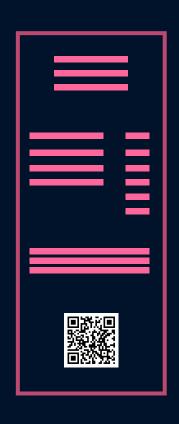
## THERE'S GOLD IN MOBILE PHONE (literally)

In the mobile first Asia markets, the mobile phone provides different data richness at different interaction level.



## 1st PARTY DATA CAPTURE BY DESIGN

How do you capture data in the offline customer journey?

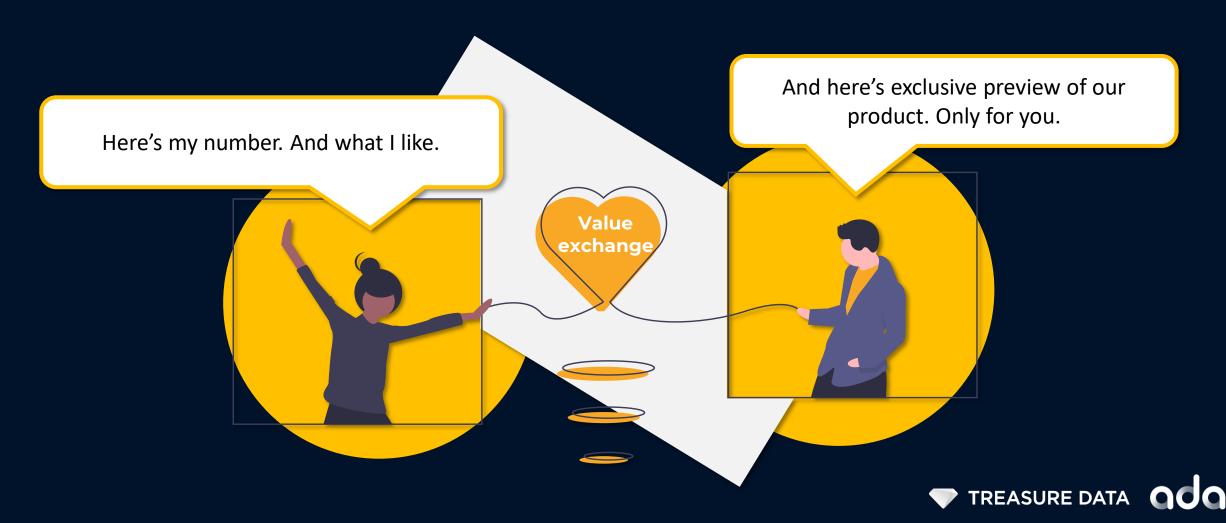






## **ACHIEVING ZERO PARTY DATA**

With the right design, your customer will give you data willingly for the right value exchange.



## **STEPS TO OWN YOUR 1st PARTY DATA SOURCES**



Map the customer journey to find the data points.



Design data capture within the customer journey.



Show strong value exchange to get 1st Party Data.



## HOW DO YOU ENABLE THE 1:1 CUSTOMER EXPERIENCE?



## **CONNECTING THE DOTS** WITH CDP

**Sean's Section** 





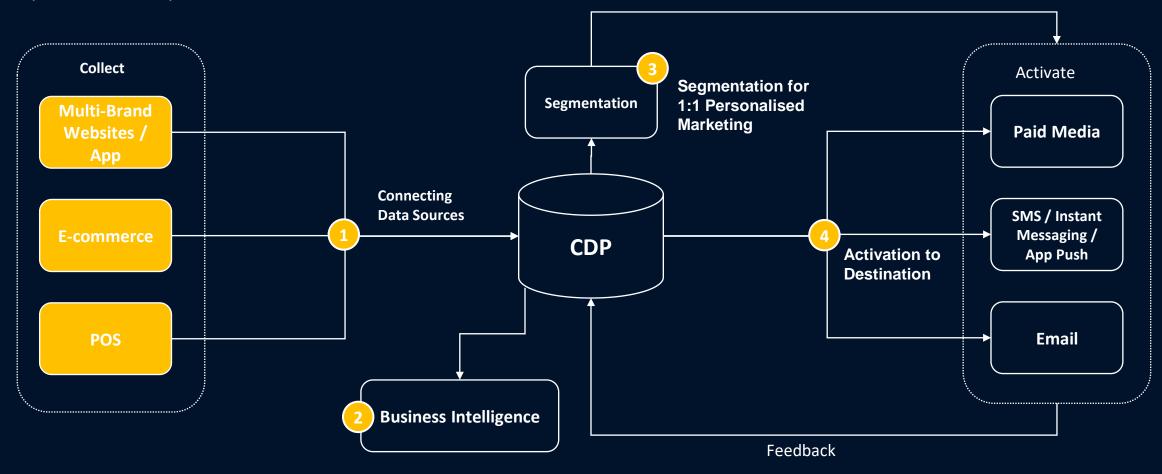


## EXTRACTING ACTIONABLE INSIGHTS SHAPING BUSINESS STRATEGY



## 1. RETAIL 02020 SINGLE CUSTOMER VIEW

As retail pivoted quickly in the pandemic, their struggle is to ensure data is connected across additional channels as to personalize the experience for their customers.



## 1. RETAIL 02020 SINGLE CUSTOMER VIEW

#### **European Car Dealer**

Connected data across entire customer lifecycle from test drive to servicing.

+70%

**Customer Contractability** 

+280%

Engagement on Paid Media and CRM

+16%

Sales

#### **Japanese Lifestyle Chain**

Connected online and 650 store's offline data, drive personalized offers.

+46%

In-Store Revenue

+100%

App Coupon Redemption

#### **Global Fast Food Chain**

Connected restaurant delivery capacity + inventory + geolocation paid targeting

-48%

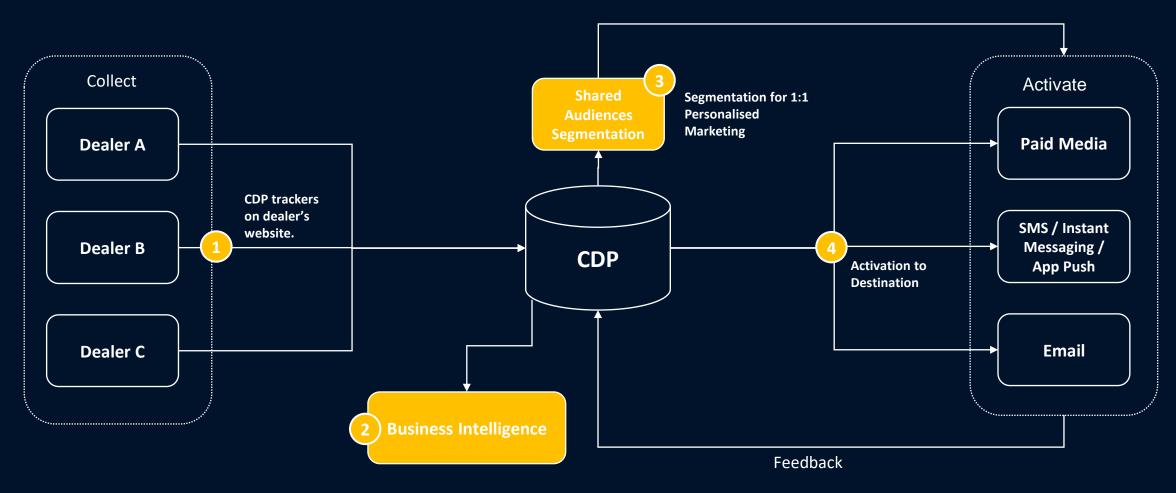
Paid Media Wastage

+121%

**Delivery Sales** 

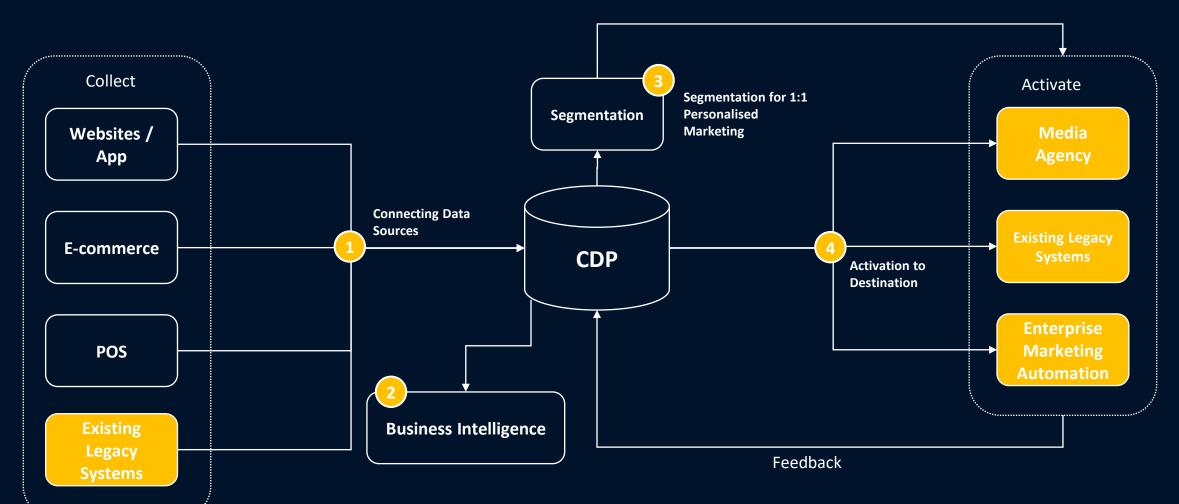
## 2. RETAIL DISTRIBUTORS DATA DEMOCRATISATION

Distributor or retail mall owner can utilize a CDP to aggregate data from their dealers or tenants to help drive better insights and create a shared audience pool for better marketing efficiency.

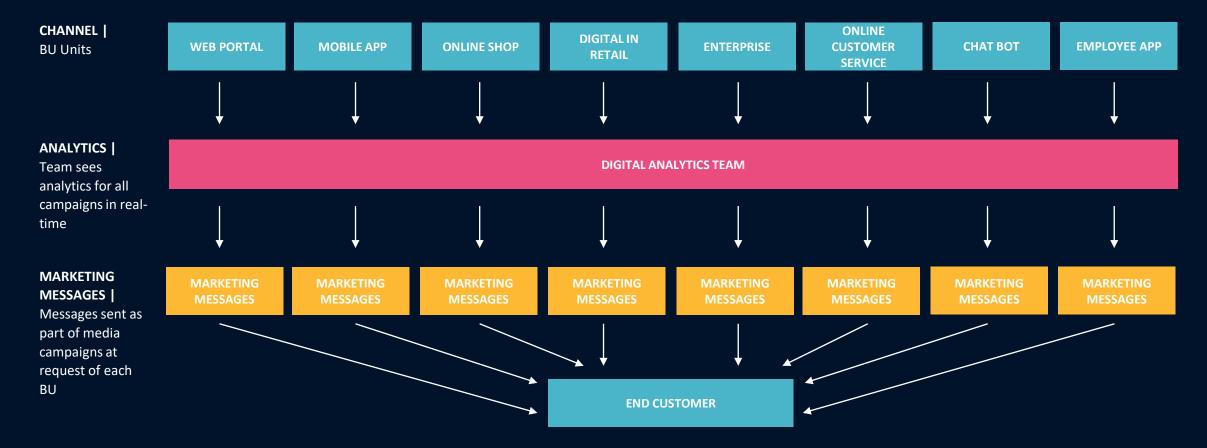


## 3. ESTABLISHED CORPORATE ORCHESTRATOR

Established corporates in Telco, Banking, Finance and Insurance are usually ahead of the curve investing in technology. The challenges are usually unifying data across business units and technology stack building a seamless customer experience.



## 3. ESTABLISHED CORPORATE ORCHESTRATOR



Each BU's work independently pushing messages to meet their own KPI's. This overwhelms the end customer driving down conversion / media impact. With a CDP we can better time messages and use improved segmentation to support this and empower the analytics team to help this process.





## 3. ESTABLISHED CORPORATE ORCHESTRATOR

#### **Asia Telco**

Connected data across different business units.

+200%

Profit from digital channel sales

+2,000%

Profit from targeted personalized direct sales

#### **Asia Insurance**

Single customer view with tracking across all digital touch points.

+3X

Personalised Email Open Rate

+50%

Email engagement from returning customers tracked across channels.

## **STARTING WITH 1st PARTY DATA**



Define goals and use cases

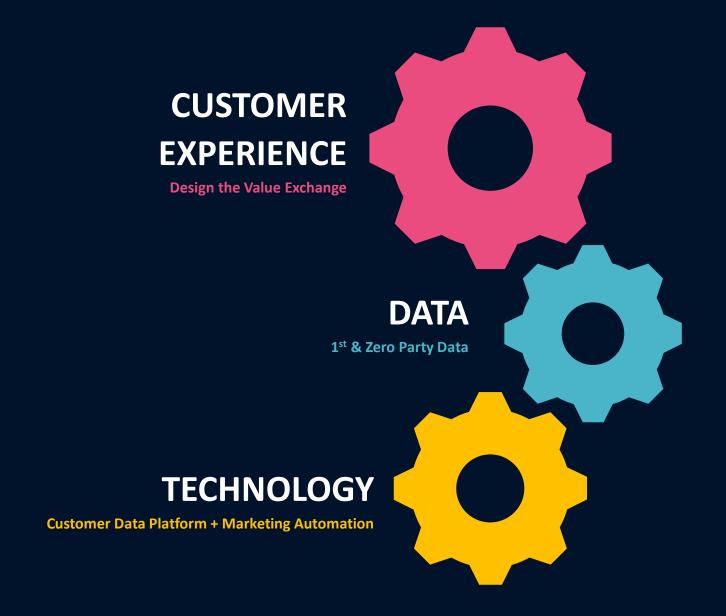


Design quick wins to win confidence



Test, learn and optimize.

## HARNESSING 1st PARTY DATA BY DESIGN







## HARNESS THE 1<sup>st</sup> PARTY DATA GOLD MINE POWERED BY CUSTOMER DATA PLATFORM.

**ACTIVATE YOUR DATA.** 

TEST, LEARN & OPTIMISE.





## THANK YOU.

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**Digging for Gold: Harnessing First Party Data for Growth** 

**Sean Valencia – Marketing Strategist** 





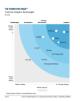
#### The most trusted enterprise CDP used by leading brands

#### Built for the Enterprise





Named as a Leader in the G2 Summer 2021 reports for CDP





Strong Performer in
The Forrester Wave™
for Customer Analytics, 2020





Recognized as the
Best CDP
Martech Awards 2019

#### Quick Data to Value



- Accelerate value by plugging into existing infrastructure
- Deploy our use case best practices for quick value
- Increase relevance with each use case to grow the value from your investment

#### 450+ Customers





















MARUTI SUZUKI

## Safeguarding your brand reputation











#### Global by design



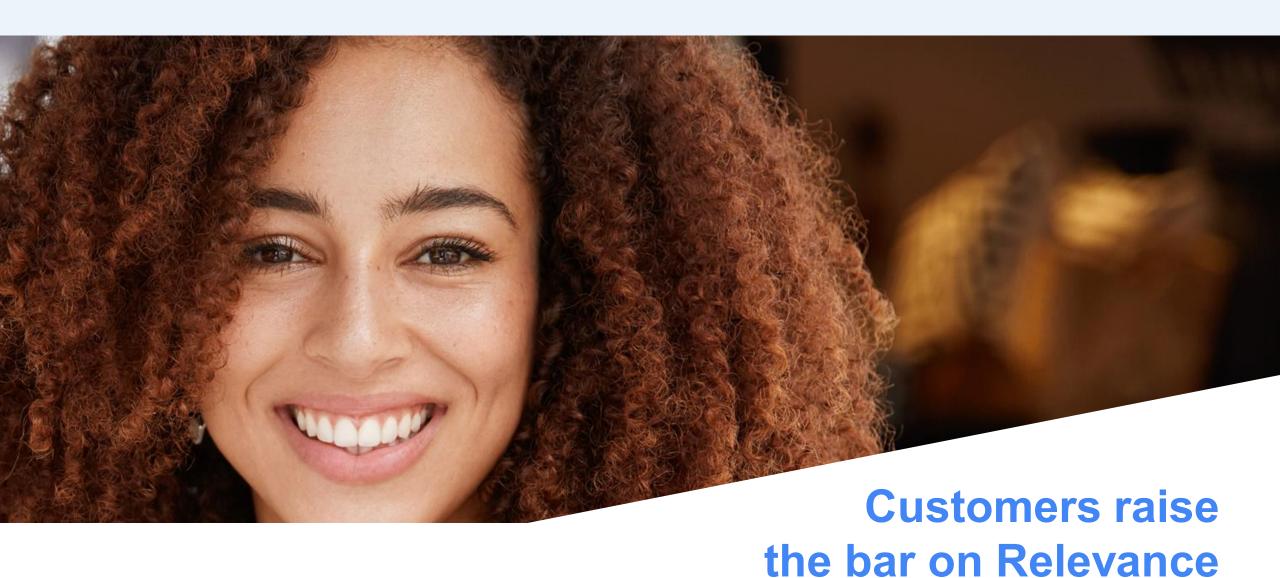
Funded by SoftBank



Give millions of customers the feeling that each is the one and only



## **Omni-Channel Experiences are Table Stakes**

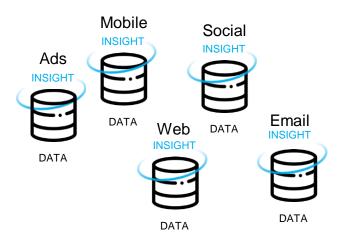


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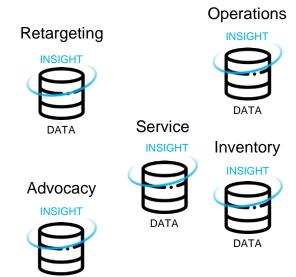
### Delivering great customer experiences can be elusive

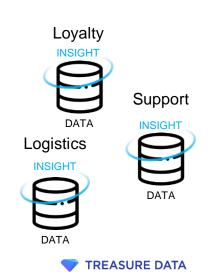


#### **TECHNOLOGY STACK**







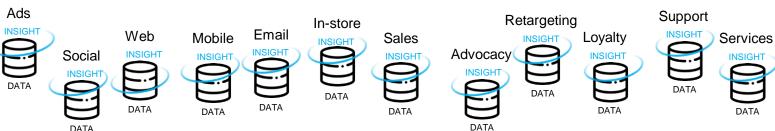


## Delivering great customer experiences can be elusive



The more you optimize each channel individually, the worse the overall customer experience gets.

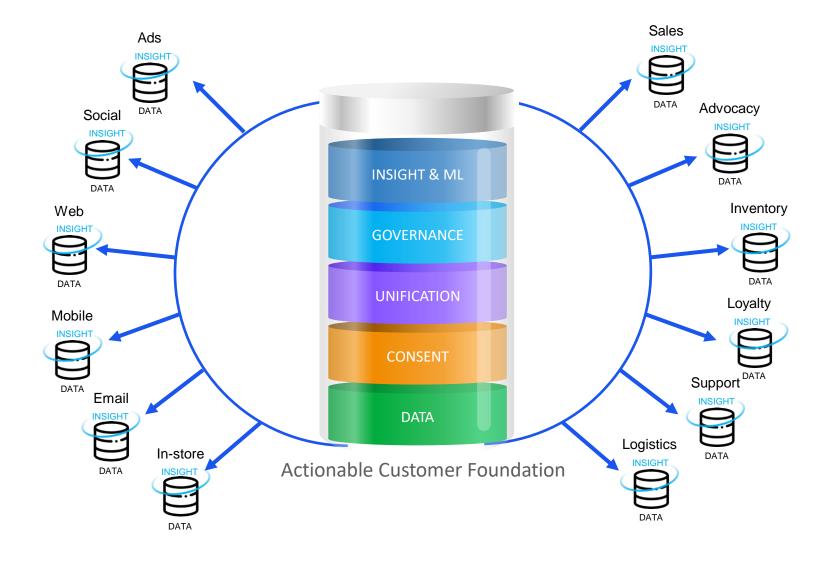
**Great brand experience utilizes insights from across all channels** 



Connecting all key systems in One Customer Foundation to create "data gravity" gives team across the organization real, live, data-driven power...



## ... that turns what you know into a unique customer experience with purposeful activations





#### **ALIGNED TECHNOLOGY STACKS**

































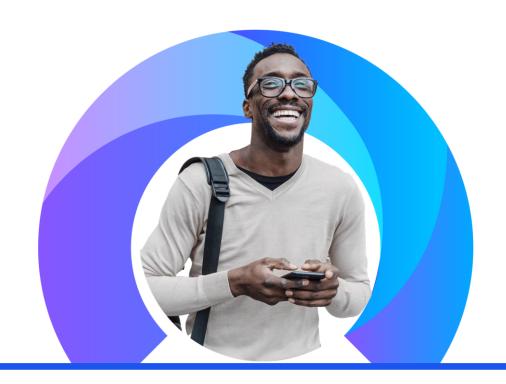








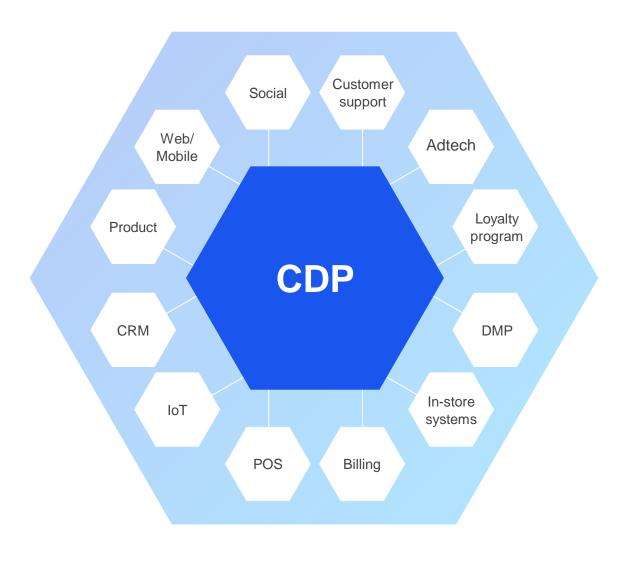
**Actionable Customer Data Foundation** 



#### **Great Customer Experience**

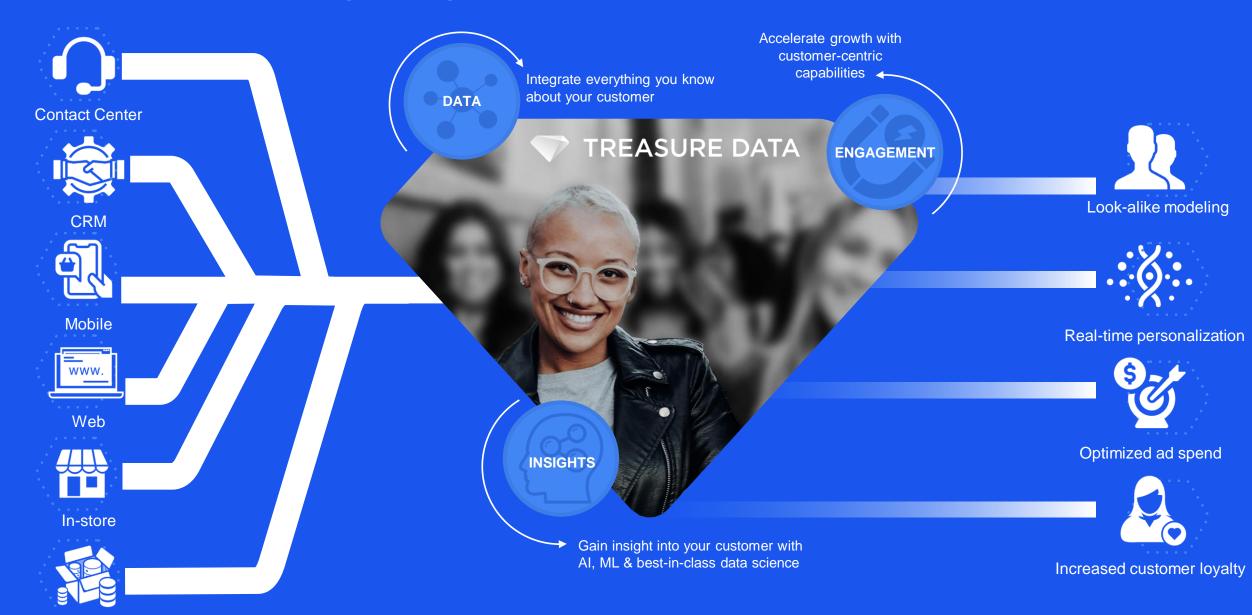
Continuous conversation on all channels. Right time, Right tone, Right offer.

## The Customer Data Platform sits at the center of the Tech Stack and makes Customer Data usable across it

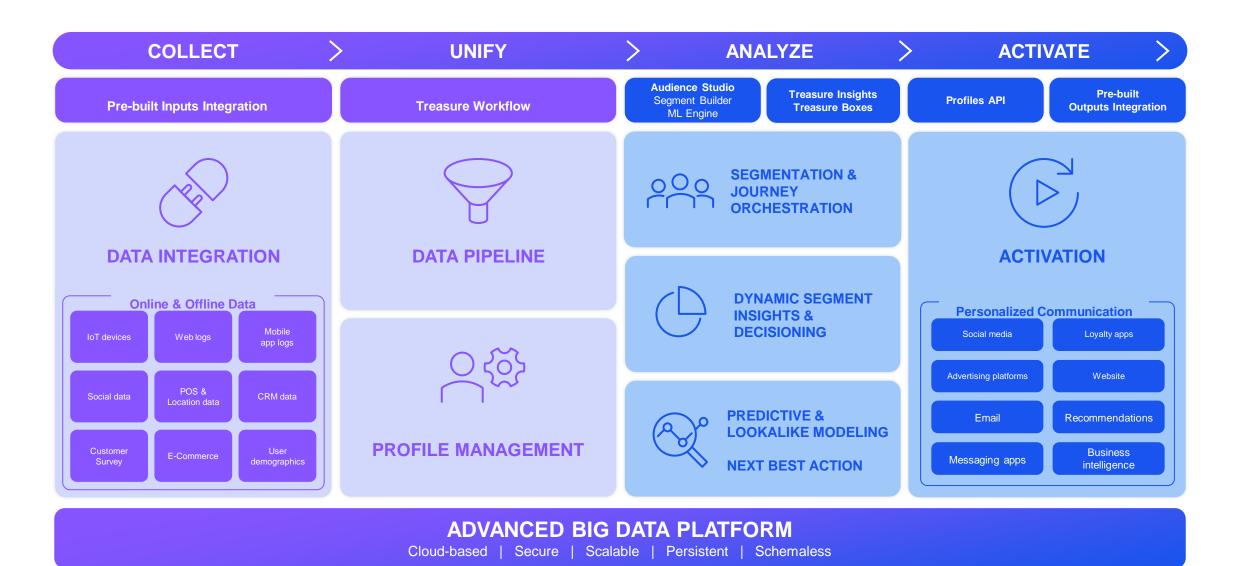


### **CDP Customer Data Platform**

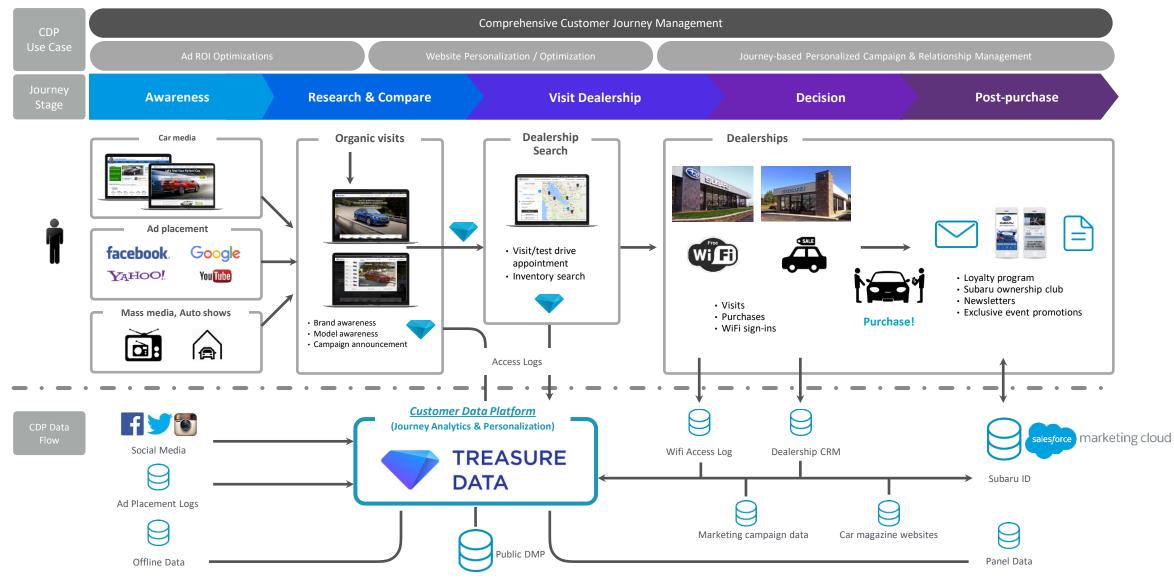
**ACTIVATION CHANNELS** 



#### **CDP Customer Data Platform**



## Subaru Omnichannel Experience



## **Key Considerations when Choosing a CDP**

#### **Vendor agnostic:**

Able to integrate with all technologies, schemaless



#### Data & Identity at massive scale:

Managing and combining millions/billions of data points daily

#### Fast time to value:

Pre-built connectors, templates and project accelerators



#### **User-friendly for key roles:**

Marketing, Sales, Support, Data Scientists, IT, and more





#### **Privacy & security focus:**

Consent, permissions, secure data management





#### **Audience builder and Journey** orchestration:

Create a contact strategy for audiences recommended by ML and smart attributes



#### **Analytics & Reporting:**

Analytics at the segment / campaign / customer level to measure continuously and optimize next steps





## The power to use every bit of data to serve with relevance.



## Thank you

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