



# RESOURCES FOR ENTREPRENEURS

## Updated June 2020

### Government of Canada COVID-19 Response Programs for Businesses

For the most up-to-date information, visit the Government of Canada [Economic Response Plan](#) to learn more about the evolving details of programs, including:

#### [Canada Emergency Wage Subsidy \(CEWS\)](#)

- The subsidy covers 75% of an employee's wages – up to \$847 per week - for employers of all sizes and across all sectors who have suffered a drop in gross revenues of at least 15% in March, and 30% in April and May.
- The program has been extended to the end of August 2020.

#### [Work-Sharing Program](#)

- Work-Sharing (WS) is a program that helps employers and employees avoid layoffs when there is a temporary decrease in business activity beyond the control of the employer. The maximum duration of the Work-Sharing program has been extended to 76 weeks.

#### [Canada Emergency Commercial Rent Assistance \(CECRA\)](#)

- Will seek to provide loans and/or forgivable loans to commercial property owners who in turn will lower or forgo rent of small businesses for April -June.

#### [NRC-IRAP - Innovation Assistance Program \(IAP\)](#)

- Technology companies not eligible for CEWS can receive a wage subsidy for up to 12 weeks (deadline has passed but check for potential updates).

#### [Canada Emergency Business Account \(CEBA\)](#)

- Interest-free loans up to \$40,000 to small businesses and not-for-profits to help cover operating costs. Organizations need to demonstrate total payroll of \$20,000 to \$1.51M in 2019. Available through major financial institutions including credit unions.



## **Regional Recovery and Relief Fund (RRRF)**

- Loans up to \$40,000 implemented by the six regional development agencies.

## **Innovation Canada**

### **Business Credit Availability Program**

- **EDC - Loan Guarantee for Small and Medium-Sized Enterprises**  
EDC is working with financial institutions to issue new operating credit and cash flow term loans of up to \$6.25 million to small and medium enterprises (SMEs). EDC was also granted the mandate to operate in domestic markets (to help companies even if they don't export).
- **BDC - Co-Lending Program for Small and Medium-Sized Enterprises**  
BDC is working with financial institutions to co-lend term loans to SMEs for their operational cash flow requirements. Eligible businesses may obtain incremental credit amounts of up to \$6.25 million through the program.

## **Additional COVID-19-related Resources for Entrepreneurs**

### **General**

- Facebook - Business Resource Hub (information)
- Canadian Federation of Independent Business (CFIB) - COVID-19 Small Business Help Centre (information)
- Canadian Franchise Association - COVID-19 Resources (information)
- MNP - COVID-19 Business Advice Centre (information)
- BDC - Business Continuity Plan and Templates for Entrepreneurs (tools)
- KPMG - Leading Successfully in Turbulent Times (information)
- The Story Co. - How to Engage and Lead Your Team Remotely (blog post)
- Alberta Women Entrepreneurs - How to Protect Your Mental Health For Business Decision Making (video)

### **Manufacturing**

- Government of Canada - Calling all suppliers - Help Canada combat Coronavirus disease (COVID-19) (opportunity)
- Canadian Manufacturers & Exporters (CM&E) - CORONAVIRUS (COVID-19) RESOURCES (information)



## Logistics and Work Spaces

- Women Entrepreneurship Organizations of Canada (WEOC) - [Emergency Preparedness Checklist](#) (tool)
- Canadian Chamber of Commerce – [COVID-19 Pandemic Preparedness for Business](#) (tool)
- EDC – [Making virtual business connections during a global health crisis](#) (blog post)

## Export and Business Supply Chains

- EDC – [Coronavirus \(COVID-19\): Managing the impact on global supply chains](#) (video)
- Trade Ready – [Guide: How COVID-19 delays could affect your supply chain from contracts to insurance and custom clearance](#) (blog post)
- EDC - [FAQs: What Canadian exporters need to know about the coronavirus \(COVID-19\)](#) (information)
- Trade Commissioner Service - [Trade Commissioner Website](#) (information)

## Resources for Women Entrepreneurs

- + Women Entrepreneurship Organizations of Canada (WEOC) - [COVID-19 Resources](#) (directory)
- + Forum for Women Entrepreneurs (FWE) - [COVID Support](#) (directory)
- + Women of Influence - [What now? - a hub for women entrepreneurs adapting to a new normal](#) (information and events)
- + Women Entrepreneurship Knowledge Hub (WEKH) - [COVID19 – Resources for Women Entrepreneurs in Canada](#) (directory)
- + Start-Up Canada - [Women Entrepreneurs Program](#) (program)
- + Women Business Enterprises Canada Council - [Strategies for Women Owned Businesses During COVID-19](#) (blog post)



## Fundraising Resources

### EQUITY

- [NACO](#)
- [CVCA](#)
- [AngelList](#)
- [Vahalla Angels](#) - Angel Group
- [Vantec Angel Network](#) - Angel Group
- [BDC Women in Tech Fund](#)
- [Disruption Ventures](#)
- [StandUp Ventures](#)
- [Women's Equity Lab](#) - a syndicate of female investors
- [Female Funders](#) - an education program for aspiring female investors
- [FrontFundr](#) / [SVX](#) - online investment platforms

### LOANS

- [RRRF loan for Women Entrepreneurs](#) - up to \$40K
- [Women's Enterprise Centre](#) - up to \$150K
- [Alberta Women Entrepreneurs](#) up to \$150K
- [Women Entrepreneurs of Saskatchewan](#) up to \$150K
- [Women's Enterprise Centre Manitoba](#) up to \$150K
- [PARO - Northern Ontario](#)
- [Futurpreneur](#) - up to \$65K + business planning resources
- and templates
- [SheEo](#) - 0% interest
- [BDC](#)
- Banks, credit unions

### GRANTS

- [IRAP](#) - technology development grant
- [MITACS](#) - research grants
- [EDC](#) - export grants
- [New Ventures BC](#) - hire a student
- List of Grants - <https://www.womensenterprise.ca/business-loans/grant-programs-bc-businesses/>