

Top 15 High-Growth Digital Healthcare Companies

Based on Synaptic Growth Index, a composite score of multiple performance metrics

February 2022



Overview

Our first sector report of 2022 highlights promising startups in the healthcare industry—**primarily in digital healthcare**—where innovators are finding solutions to make lives easier for both patients and professionals.

We looked at digital healthcare companies across both Consumer Healthcare and Healthcare IT sectors.

These sectors have seen an uptick of activity on our platform with a renewed focus on:

- Personal healthcare, mental wellness, and improving access to services for consumers
- Patient communication, point-of-care solutions, healthcare digitization, and drug discovery for providers

In this report, you'll find a preview of **15 high-growth companies** that rank high on the **Synaptic Growth Index**, based on alternative data metrics across 1000s of companies.

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Consumer Healthcare

Company Details									Employee Count		nt	Website Traffic		
Name	Website	Founded Year	Headquarters	Total Funding (\$M)	Description	Investors	Last Funding Round	Synaptic Growth Index	Dec-21	MoM Growth (%)	YoY Growth (%)	Dec-21	MoM Growth (%)	YoY Growth (%)
Calibrate	joincalibrate.com	2020	United States	128	Calibrate is a digital metabolic health business that is changing the way the world treats weight.	Forerunner Ventures, Redesign Health, Threshold, Tiger Global Management, Optum Ventures, Founders Fund	Series B	Fast Growth	279	210	745	10	11	140
Spring Health	springhealth.com	2016	United States	296	Spring Health provides employers with a comprehensive and effective solution for employee mental well-being.	The William K. Warren Foundation, RRE Ventures, North Sound Ventures, Saddlefire Ventures, Rough Draft Ventures, Rethink Impact, Work-Bench, BBG Ventures, Northzone, AlleyCorp, True Capital Management, Tiger Global Management, GingerBread Capital, Able Partners, SemperVirens Venture Capital, Operator Partners, Equinox Fitness, Guardian Life, Kinnevik AB	Series C	Fast Growth	405	65	158	16	120	239
Capsule (capsule.com)	<u>capsule.com</u>	2016	United States	570	Capsule is a mobile app for same-day prescription delivery.	Thrive Capital, Sound Ventures, Virgin Group, Glade Brook Capital Partners, Palm Drive Capital, Reshape, 7 Global Capital, TCV, M13, G Squared, Global Founders Capital, Rancilio Cube, Baillie Gifford, T. Rowe Price, Whale Rock Capital Management, Durable Capital Partners, IPD Capital, Oxeon Partners, Viceroy Ventures, Moving Capital	Series D	Fast Growth	836	21	51	10	12	99
Doctolib	doctolib.fr	2013	France	267	Doctolib is an online and mobile booking platform that helps to find a specialist doctor nearby and make an appointment.	Kerala Ventures, Accel, Bpifrance, Eurazeo, AGORANOV, General Atlantic, Kernel Investissements	Series E	Fast Growth	2240	19	46	493	39	173
Heydoc	heydoc.co.uk	2017	United Kingdom	12	Heydoc is an integrated clinical system for managing patients' medical data and admin tasks.	Hambro Perks Ltd., InHealth Ventures, Triple Point Ventures, Smedvig Capital	Series A	Steady Growth	47	47	81	13	>999	223
Doktor.se	<u>doktor.se</u>	2016	Sweden	190	Docktor.se is a digital healthcare provider that helps with counseling, booking doctors, distance care, recipes, referrals, and more.	Oriola, Webrock Ventures, Svenska Handelsbanken, Carnegie, Bonnier Ventures, Consensus Asset Management, Norron AB, Skabholmen Invest, Tencent	Series C	Steady Growth	242	18	50	27	342	181
Innovaccer	innovaccer.com	2014	United States	379	Innovaccer provides physician practices, hospitals, health systems, and other healthcare providers with population health management and Pay-forperformance solutions.	500 Startups, Sequoia Capital India, Pravega Ventures, Lightspeed India Partners, WestBridge Capital, Lightspeed Venture Partners, M12 - Microsoft's Venture Fund, Dragoneer Investment Group, Tiger Global Management, Mubadala Capital Ventures, Steadview Capital, B Capital Group, OMERS Growth Equity, Schonfeld Strategic Advisors, Avidity Partners, Whale Rock Capital Management	Series E	Steady Growth	1233	17	66	10	20	58
Cerebral	<u>cerebral.com</u>	2020	United States	462	Cerebral is a mental health telemedicine company that offers online care and medication management for anxiety, depression, ADHD and more.	Oak HC/FT, Liquid 2 Ventures, WestCap, City Light Capital, Gaingels, AirAngels, Access Industries, Artis Ventures (AV), Silver Lake Waterman, SoftBank Vision Fund, Prysm Capital	Series C	Rapid Growth	1152	37	510	21	231	264

Disclaimer:

Data in the report is indicative of a company's performance and should not be, in any way, considered as the actual growth of the company.

If a company is not included in the list, that does not necessarily mean that its performance is worse than these companies.

Interesting Companies have been filtered out by Synaptic based on thier stage, growth, and business model primarily to highlight the growth trend of the Companies.

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Healthcare IT

Company Details									Employee Count		ınt	Website Traffic		
Name	Website	Founded Year	Headquarters	Total Funding (\$M)	Description	Investors	Last Funding Round	Synaptic Growth Index	Dec-21	MoM Growth (%)	YoY Growth (%)	Dec-21	MoM Growth (%)	YoY Growth (%)
BenchSci	benchsci.com	2015	Canada	95	BenchSci uses AI to empower scientists to run more successful experiments to accelerate drug discovery.	Inovia Capital, Gradient Ventures, Real Ventures, Afore Capital, Golden Ventures, Creative Destruction Lab (CDL), 500 Startups Canada, Radical Ventures, F-Prime Capital, Northleaf Capital Partners, FounderFuel, Two Small Fish Ventures, Ontario Centres of Excellence, TCV	Series C	Steady Growth	224	34	53	11	116	254
Zoe (joinzoe.com)	joinzoe.com	2017	United States	47	ZOE is a nutritional science company on a mission to help everybody eat with confidence.	Accomplice, Daphni, Ahren Innovation Capital, Transformational Healthcare	Series B	Steady Growth	125	8	60	28	110	287
Thriva	thriva.co	2015	United Kingdom	15	Thriva offers a personalized at-home finger-prick blood test which enables individuals to easily track and improve health.	London Co-Investment Fund, 500 Startups, Seedcamp, Pembroke VCT, Guinness Asset Management, Target Global	Series A	Steady Growth	122	26	72	20	635	932
HHA eXchange	hhaexchange.com	2008	United States	-	HHA eXchange is a New York-based home healthcare software provider.	Cressey & Company, Wincove, Martis Capital, Hg	Private Equity	Steady Growth	439	13	25	11	24	28
Healthvana	<u>healthvana.com</u>	2010	United States	-	Healthvana is a HIPAA-secure, mobile-friendly portal for patients to manage their health.	Baroda Ventures, GRIL Ventures	Seed	Steady Growth	31	11	19	14	114	3
MedTrainer	medtrainer.com	2013	United States	11	MedTrainer operates as a healthcare-focused compliance management suite.		Series A	Steady Growth	173	11	25	11	141	47
PointClickCare	pointclickcare.com	1995	Canada	230	PointClickCare develops web-based products and services to help long-term care providers manage the complete lifecycle of resident care.	Dragoneer Investment Group, JMI Equity, Hellman & Friedman	Private Equity	Steady Growth	1580	2	8	12	11	43

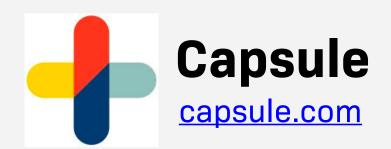
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If a company is not included in the list, that does not necessarily mean that its performance is worse than these companies.

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USA

Founded in 2016

\$570M

Capsule is a mobile app for same-day prescription delivery.

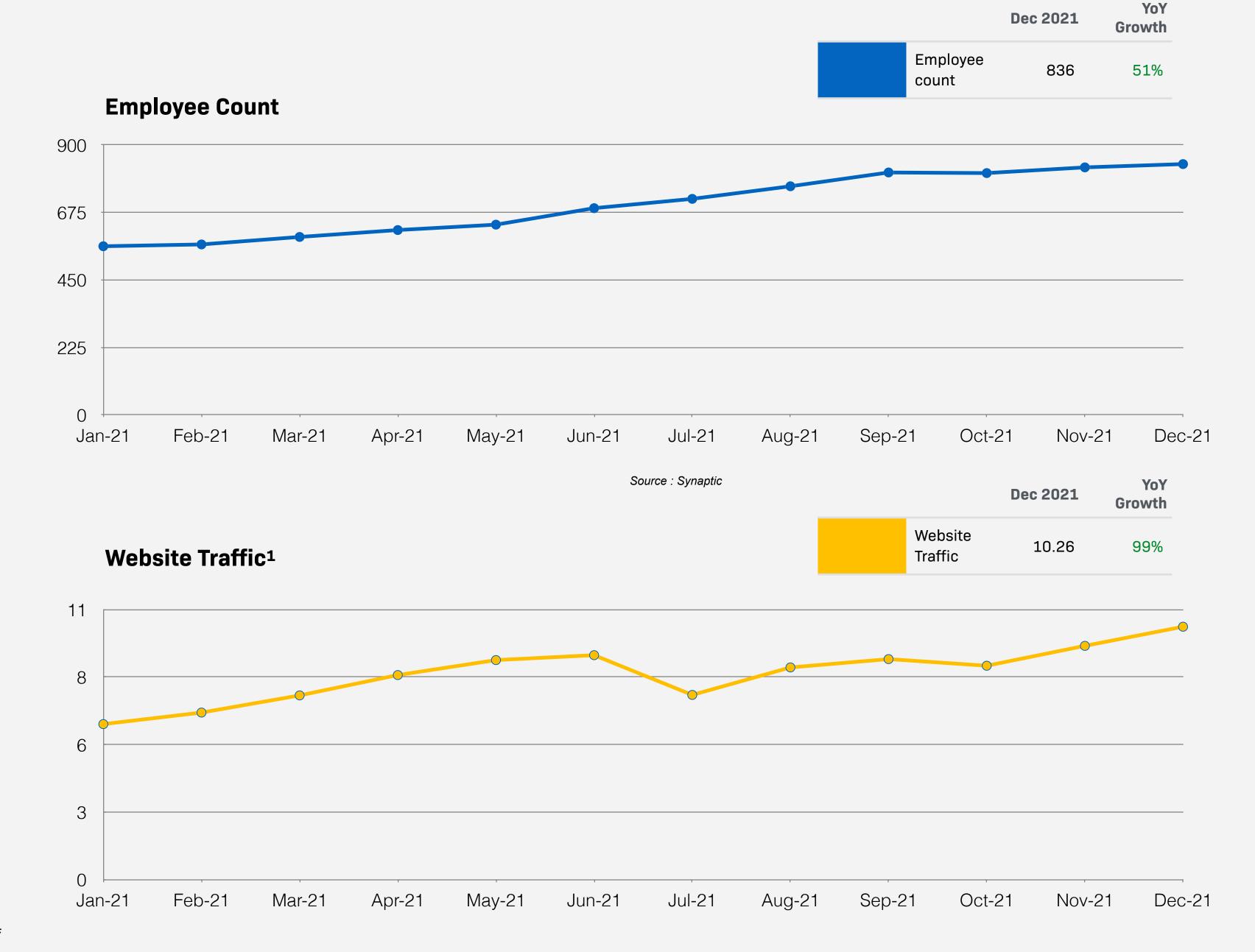
Team Details

Eric Kinariwala: Founder & CEO, ex-Bain Capital | Stanford University

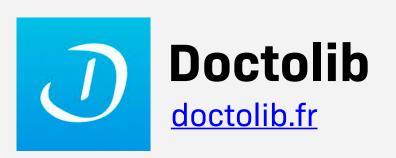
Notable Investors

Thrive Capital, Sound Ventures, Virgin Group, Glade Brook
Capital Partners, Palm Drive Capital, Reshape, 7 Global
Capital, TCV, M13, G Squared, Global Founders Capital,
Rancilio Cube, Baillie Gifford, T. Rowe Price, Whale Rock
Capital Management, Durable Capital Partners, IPD Capital,
Oxeon Partners, Viceroy Ventures, Moving Capital

¹ Website Traffic is measured by Alexa Reach per million which is the number of people visiting the website on a daily basis out of 1 million people (chosen from a larger sample set).



Source : Alexa



France

Founded in 2013

\$267M

Doctolib is an online and mobile booking platform that helps to find a specialist doctor nearby and make an appointment.

Team Details

<u>Ivan Schneider</u>: Co-founder & CTO

Steve Abou Rjeily: Co-founder & Director of Sales

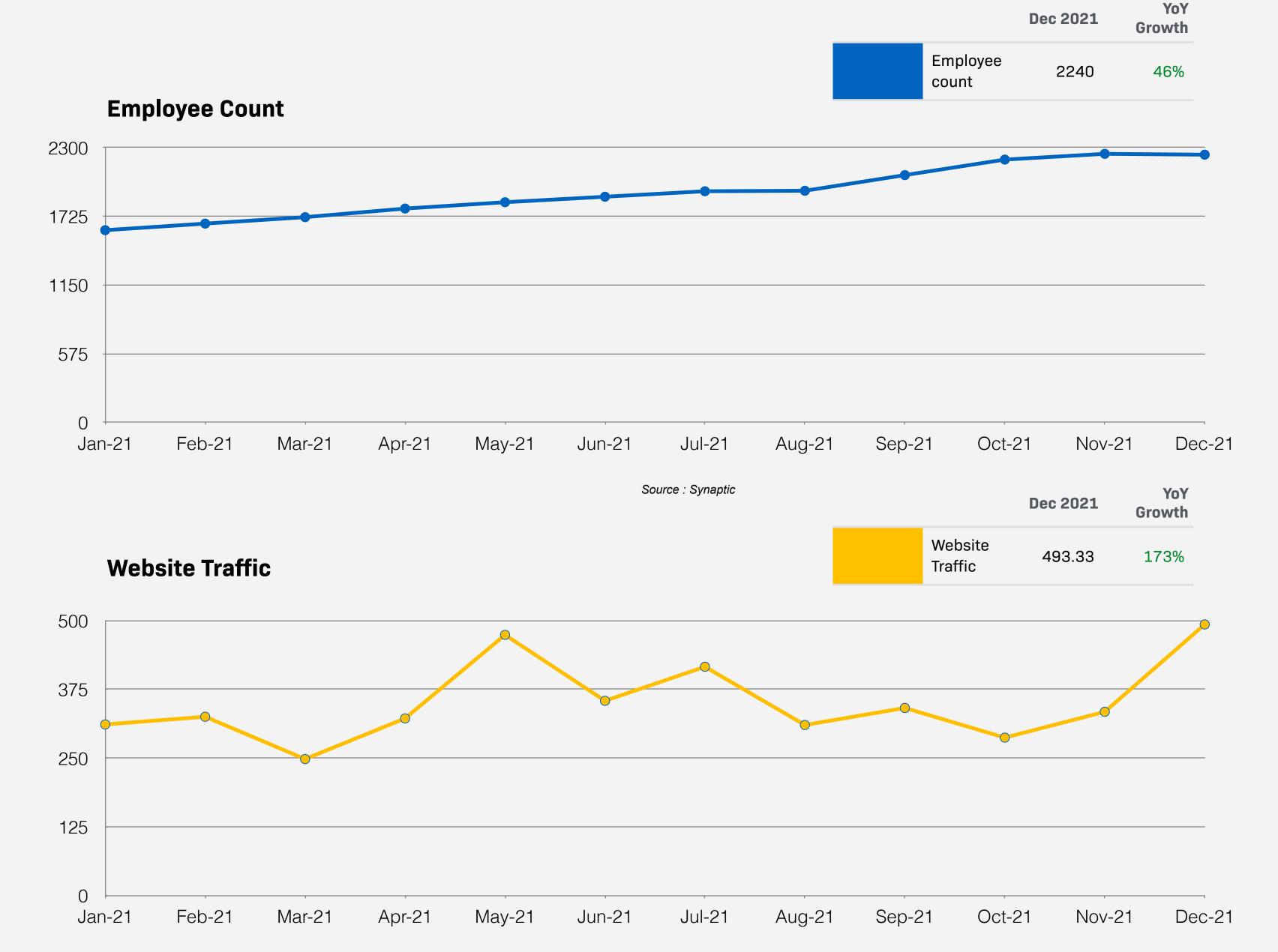
Jessy Bernal: Co-founder and Solutions Architect

Stanislas Niox Chateau: Co-founder & CEO, ex-Board

member at Otium Capital, Lafourchette

Notable Investors

Kerala Ventures, Accel, Bpifrance, Eurazeo, AGORANOV, General Atlantic, Kernel Investissements





UK

Founded in 2017

\$12M

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Jan-21

Feb-21

Mar-21

Apr-21

May-21

The integrated clinical system for managing patients' medical data and admin tasks.

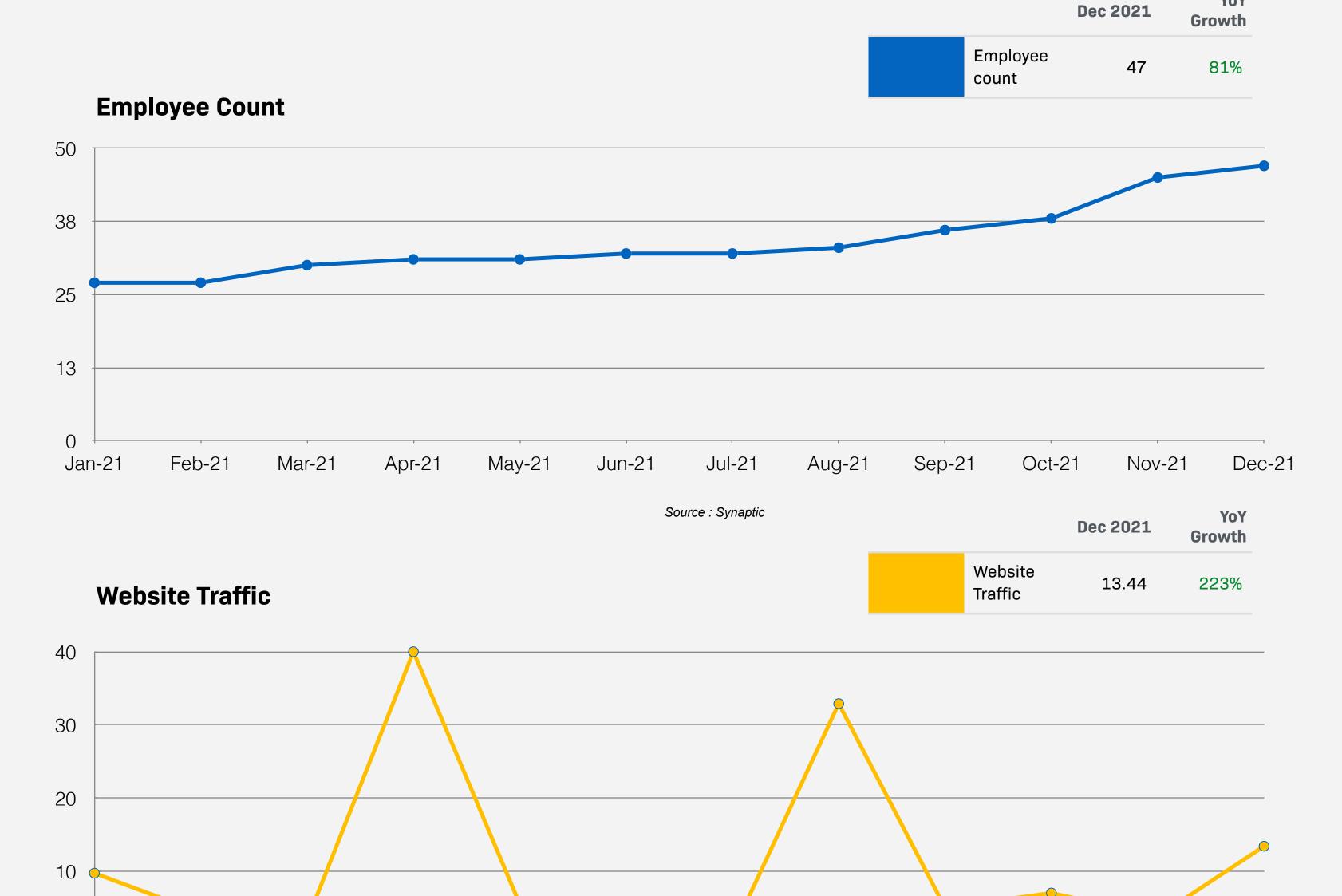
Team Details

Mikael Landau: Co-founder & CTO, ex-Orogo (co-founder), Ex- Goldman Sachs | The Johns Hopkins University

Christoph Lippuner: Co-founder & CEO, ex-Orogo (co-founder), JP Morgan | University of St.Gallen

Notable Investors

Hambro Perks Ltd., InHealth Ventures, Triple Point Ventures, Smedvig Capital



YoY

Jul-21

Aug-21

Sep-21

Oct-21

Nov-21

Dec-21

Jun-21

Employee 1233 66%

Dec 2021

Growth

USA

Founded in 2014

\$379M

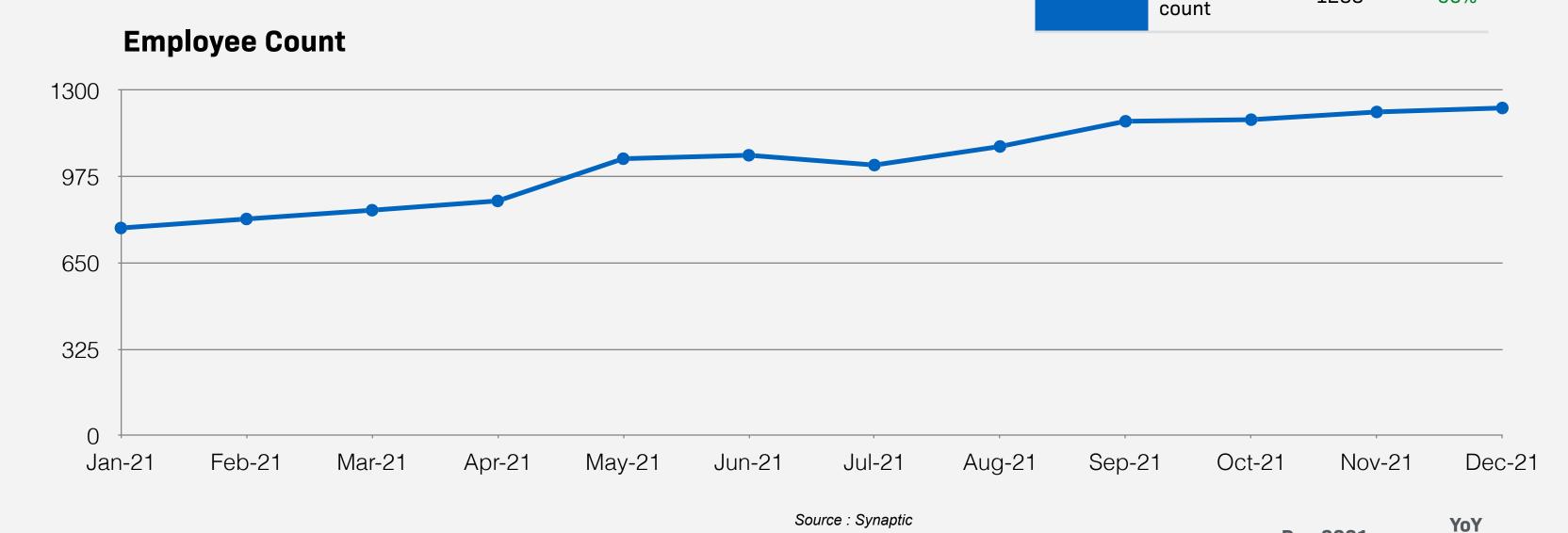
Innovaccer provides healthcare providers with population health management and Pay-for-performance solutions.

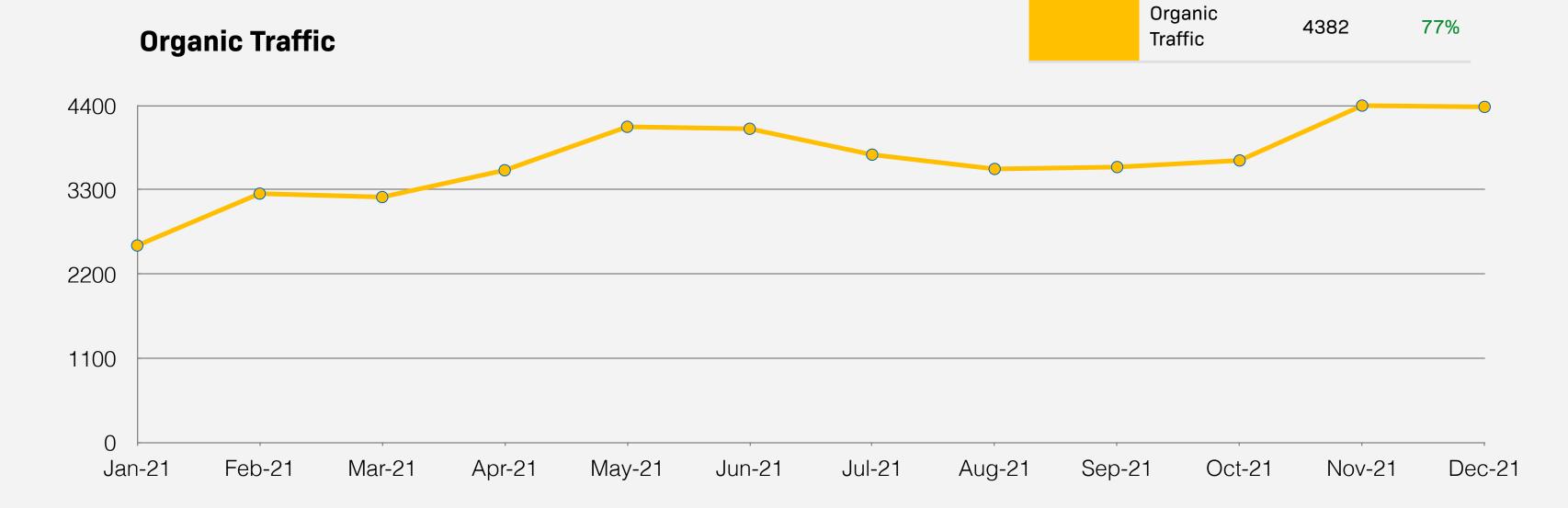
Team Details

<u>Abhinav Shashank</u>: Co-founder & CEO | IIT Kharagpur <u>Kanav Hasija</u>: Co-founder & CCO, ex-KCG | IIT Kharagpur <u>Sandeep Gupta</u>: Co-founder & COO, ex-TCS | IIM Ahmedabad

Notable Investors

Dragoneer Investment Group ,500 Startups, Sequoia Capital India, Pravega Ventures, Lightspeed India Partners, WestBridge Capital, Lightspeed Venture Partners, M12 - Microsoft's Venture Fund, Tiger Global Management, Mubadala Capital Ventures, Steadview Capital, B Capital Group, OMERS Growth Equity, Schonfeld Strategic Advisors, Avidity Partners, Whale Rock Capital Management





Canada

Founded in 2015

\$95M

BenchSci uses AI to empower scientists to run more successful experiments to accelerate drug discovery.

Team Details

Tom Leung: Founder & CSO | University of Toronto

Liran Belenzon: Co-founder & CEO, ex-Biz-Coupon, Sandy

(co-founder) | University of Toronto

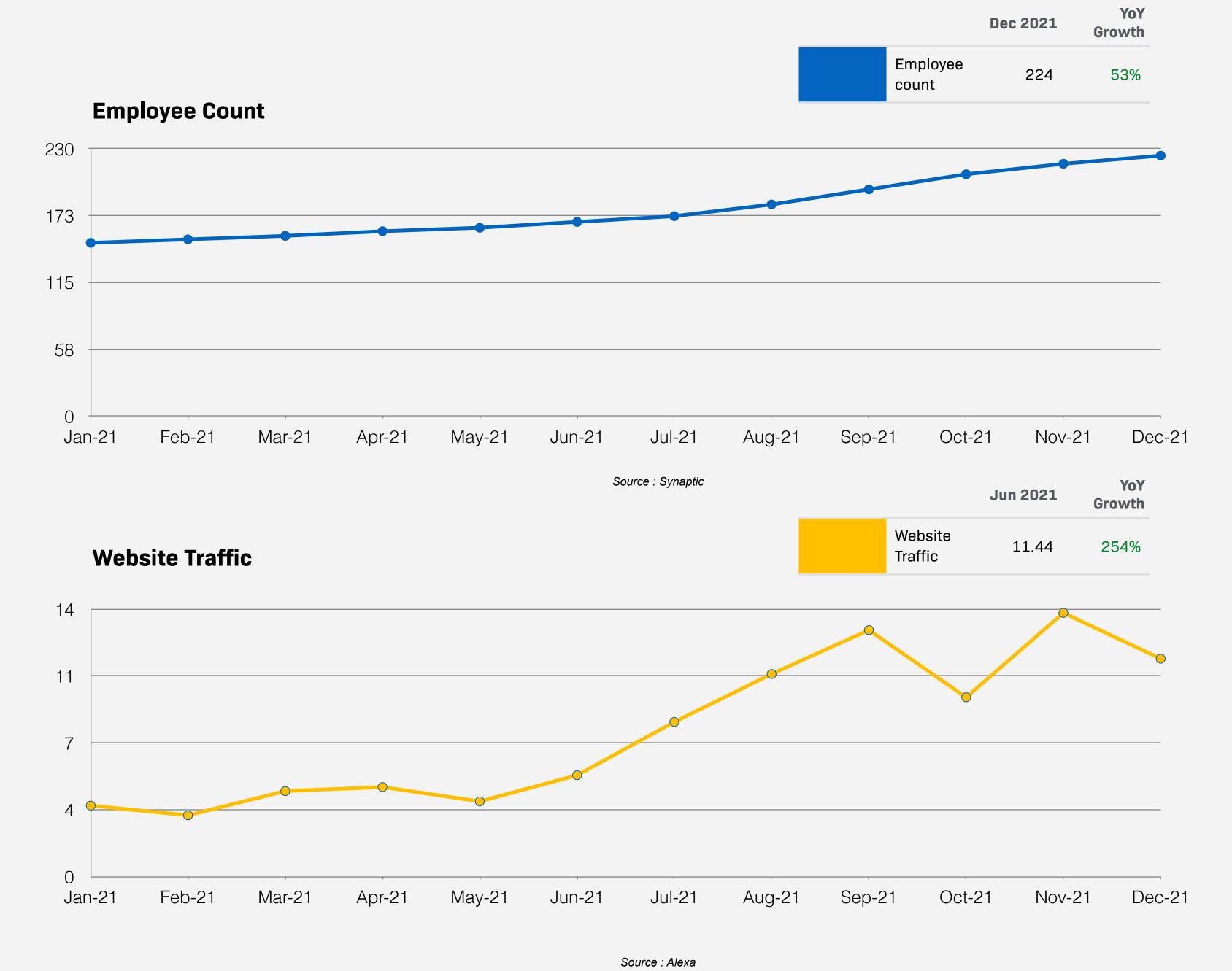
Elvis Wianda: Co-founder & CDO | University of Toronto

David Qixiang Chen: Co-founder, CIO | University of Toronto

(PhD)

Notable Investors

Inovia Capital, Gradient Ventures, Real Ventures, Afore Capital, Golden Ventures, Creative Destruction Lab (CDL), 500 Startups Canada, Radical Ventures, F-Prime Capital, Northleaf Capital Partners, FounderFuel, Two Small Fish Ventures, Ontario Centres of Excellence, TCV



Thriva

UK

Founded in 2015

\$15M

5

0

Jan-21

Feb-21

Mar-21

Apr-21

May-21

Thriva offers a personalized at-home finger-prick blood test which enables individuals to easily track and improve health.

Team Details

Hamish Grierson: CEO & Co-Founder, ex-Travelex | SOAS

University of London

Tom Livesey: Co- Founder & CTO, ex-Drop Online Limited |

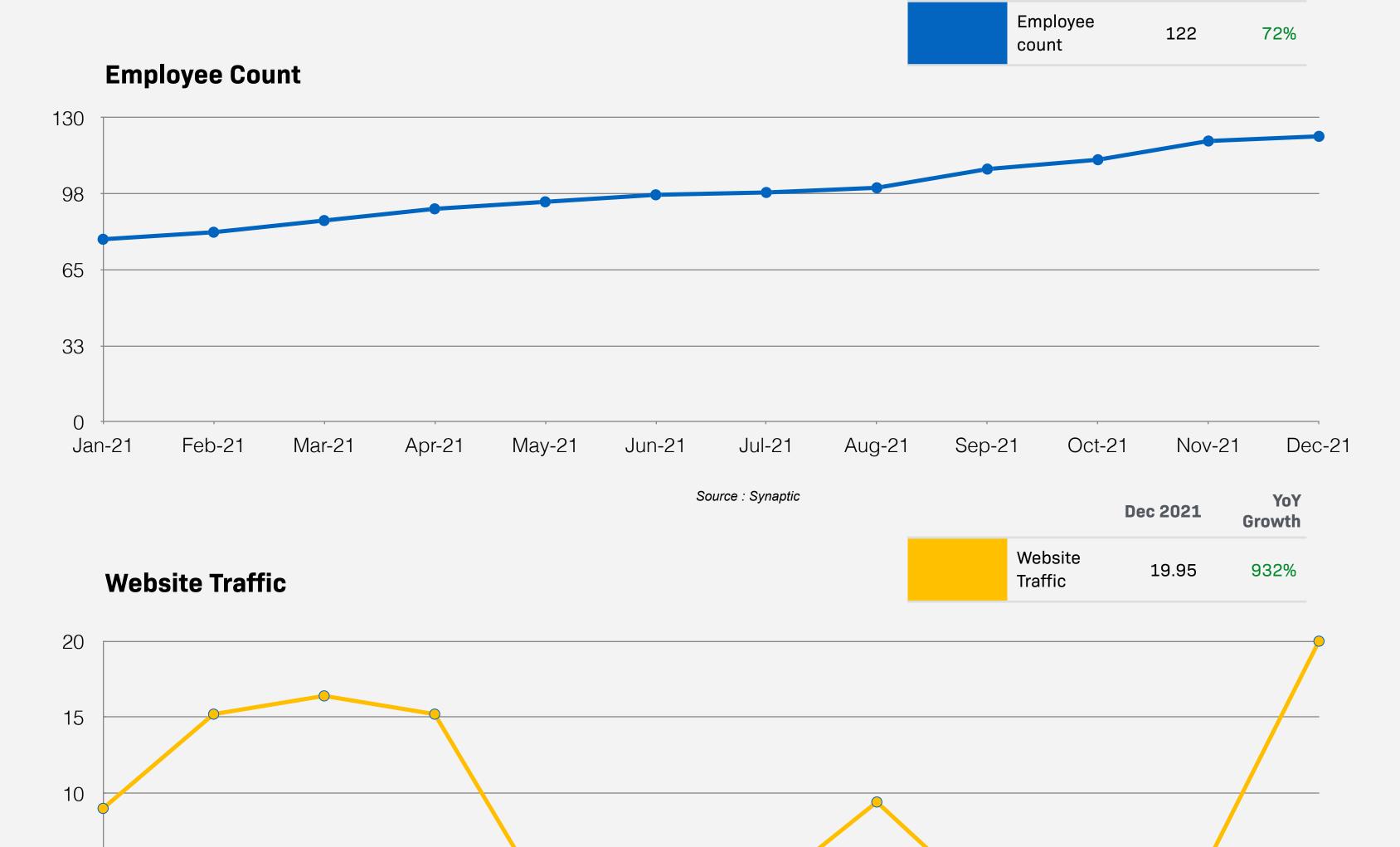
University of Southampton

Eliot Brooks: Co-Founder & COO, Forbes 30 under 30

(European Healthcare) | University of Oxford

Notable Investors

London Co-Investment Fund, 500 Startups, Seedcamp, Pembroke VCT, Guinness Asset Management, Target Global



YoY

Growth

Dec 2021

Jul-21

Aug-21

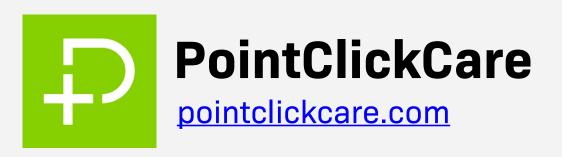
Sep-21

Oct-21

Nov-21

Dec-21

Jun-21



Canada

Founded in 1995

\$230M

PointClickCare develops web-based solutions to help care providers manage the complete lifecycle of resident care.

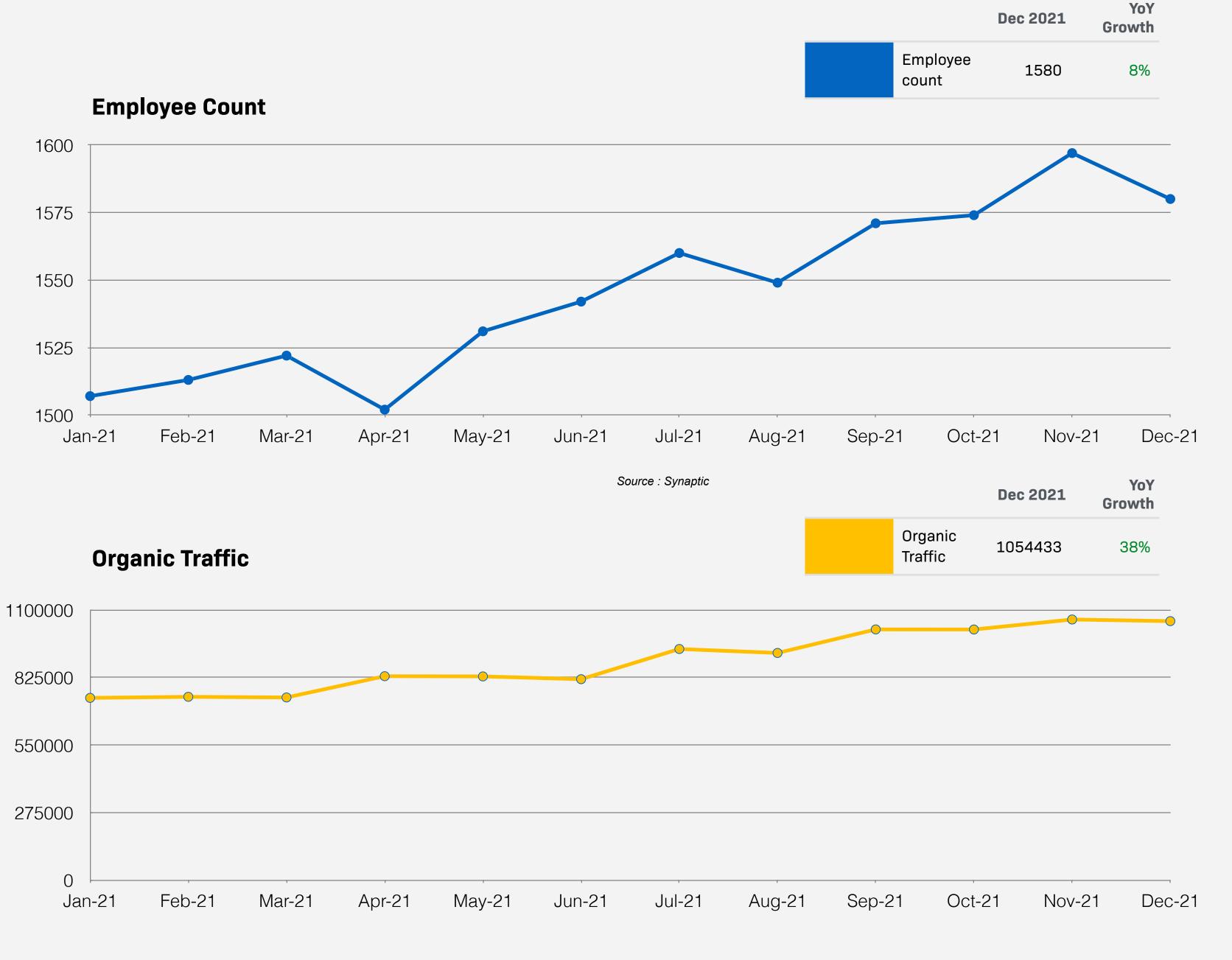
Team Details

Mike Wessinger: Founder & CEO | Western University

<u>Dave Wessinger</u>: Founder & CEO | Western University

Notable Investors

Dragoneer Investment Group, JMI Equity, Hellman & Friedman



Source : SemRush

About Synaptic

- Synaptic helps investors get company insights by unifying a wide spectrum of alternative data on a single nocode platform.
- We unify data from proprietary and custom sources with a rich analytics toolkit, enabling more efficient ways to complete and complement the research workflow–from sourcing and tracking to due diligence of companies and sectors. We work with top Venture Capital firms, Private Equity firms, and Hedge Funds across the globe.
- Alternative datasets cover areas such as apps, marketing, employees, product reviews, gaming, search trends, funding, public markets, company firmographics, and more.

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