

ERP

- Manages transactions with clearly defined prices
- Manages contracts that remain static
- Allocates fixed prices to buy/sell orders
- Manages commodity risk with spreadsheets
- Uses add-on software to manage price curves, trading and hedging
- Uses spreadsheets for mark-to-market valuations and exposure calculations
- Uses spreadsheets and add-on software to manage hedge portfolios
- Doesn't have core derivatives capabilities

COMMODITY MANAGEMENT

- Manages transactions with variable or fixed pricing
- Manages contracts that can change over time
- Allocates variable prices to buy/sell orders
- Manages commodity risk automatically
- Handles dynamic price curves, trading and hedging strategies
- Automatically calculates mark-to-market valuations and exposure calculations
- Enables companies to manage hedge portfolios intrinsically or through derivatives and/or swaps
- Has core derivatives capabilities