



Global Food & Beverage Company Improves Risk Management with iRely

COMMODITY SOLUTIONS. SIMPLIFIED.



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The company contacted iRely to replace their legacy system. They needed to automate manual processes to gain both efficiency and accuracy and improve risk management.



A global food and beverage company with sales over \$1.4 billion each year provides over 330 million beverages to consumers every day. Their beverage division includes coffee, tea, and bottled water. Their products are sold in Asia, Africa, USA, Europe, Australia, and the Middle East from operations in 10 countries across Europe, Asia, North America, Africa, and Australia.

Challenge

The company procures green coffee to roast into several popular coffee brands. They manage the green coffee business and positions in containers. Their previous commodity trading and risk management (CTRM) system had a lot of performance issues managing position. Futures were managed in Excel spreadsheets, a process that was both time consuming and error prone.

Solution

With their new iRely CTRM, the company manages their green coffee business and positions using contracts and sequences. The iRely system can handle the volume and granularity of data for their large coffee business, including managing position at the container level. iRely's risk management module includes futures, replacing their manual process using Excel spreadsheets.

Benefits

- **Time saved.** The company has significantly reduced the amount of manual work through automated processes and system integrations.
- **Reduced costs.** Automated processes reduce both errors and time spent creating reports, ensuring better, faster decisions and reducing costs for managing trades.
- **Custom reports.** The company created many custom dashboard panels to ensure they have exactly the reports they need.
- **Real-time information.** They can access the information they need in real time, ensuring easy access to reports when and where they need it.
- **Improved futures management.** iRely's risk management module enables easier futures management, saving the company time and enabling better decisions.

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Rely's risk management module enables easier futures management, saving time and money.



About iRely

iRely's commitment to customer success has made the company a global leader in digital transformation, providing best-in-class software for commodity management, petroleum distribution, retail, grain operations, and agribusinesses. Headquartered in Fort Wayne, Indiana, with offices in Chicago, New Jersey, Texas, California, London, Bangalore (India) and Makati City (Philippines), iRely has nearly 40 years of experience delivering end-to-end enterprise resource planning (ERP) and commodity trading and risk management (CTRM) solutions to simplify complex business processes through a single point of truth. iRely has leveraged its deep industry experience and expertise to build genuine, lasting partnerships with over 500 customers in more than 25 countries.

For more information, visit iRely.com.

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