

# IMPROVE THE EFFICIENCY AND EFFECTIVENESS OF YOUR HUMAN RESOURCES

The tradeoff of handling all your HR internally or letting a partner like Obsidian HR do the heavy lifting

Managing all your HR internally encompasses a lot. And how you approach your human resources strategy has a huge impact on your company's success. HR can either be the cause of problems in your organization or the solution to them. Most HR problems are a result of poor employee performance, a bad hire, or a compliance issue. To effectively take care of all the responsibilities, you usually need an HR team.

A fully-staffed human resource team could cost \$220K or more a year.



# THE HR TEAM



**HR Generalist** 

## **Key Responsibilities**

- Administers compensation, training, and benefit programs.
- Guides managers in recruiting and employee relations.
- Supports the documentation of staffing, training, and performance evaluations.
- Acts as liaison between employees and management regarding company policies, practices, and regulations.

#### 2 - 4 years of experience

\$55,000 average starting salary

**PHR Certification** 

# THE HR TEAM



**HR Manager** 

## **Key Responsibilities**

- Advises and coaches managers on HR policies and programs.
- Manages daily departmental operations and budget.
- Handles recruitment, compensation, training, benefits, and employee relations.
- Ensures policies, procedures, and HR programs are consistently administered, aligned with organizational goals, and are in compliance with professional standards and state and federal regulations and laws.

4 - 7 years of experience

\$70,000 average starting salary

PHR or SPHR Certification

# THE HR TEAM



**HR Director** 

## **Key Responsibilities**

- Oversees staff operations, business planning, and budget development of HR programs.
- Handles recruitment, compensation, training benefits, and employee relations.
- Ensures policies, procedures, and HR programs are consistently administered, aligned with organizational goals, and are in compliance with professional standards and state and federal regulations and laws.

7 - 10 years of experience

\$95,000 average starting salary

SPHR Certification

# **ADDITIONAL RESOURCES NEEDED**

Other services or personnel are usually pulled in to support legal compliance, recruiting, and safety — and come at an additional cost.



Legal expertise for compliance needs can cost roughly

\$295 per hour

Clio Legal Trends Report, 2021



Maintaining workplace safety depends on your industry, but safety consultants could come at a cost of

\$500-\$5,000+

a month



Attracting top talent through a recruiting agency can cost

15-20% of your candidate's annual salary

# THE IMPACT OF AN OVERLY TACTICAL HR TEAM

When a company can't hire an entire HR team, an HR Manager is usually the bare minimum employed. Or business owners may choose to handle it themselves or pass it off to someone else to handle — in addition to their other responsibilities. But often a single person can't manage everything.

In other words, with a fully staffed HR team, you're spending roughly \$90,000 each year for administrative HR alone. That equates to 16 hours per week — or two full days — of you or your HR's time devoted to keeping the lights on.



Of human resource's time is spent on necessary, but tactical work?

You could be sacrificing

2 FULL DAYS
A WEEK
managing

tactical HR responsibilities

Bersin by Deloitte "High Impact HR" research, 2017

When your organization is handling all of its own administrative HR work, your business can be negatively impacted. Organizations that have more time to focus on strategic HR needs are 5X more effective at improving employee engagement and retention. <sup>4</sup>



Turnover can cost an organization, at a minimum

**33%** of an employee's total compensation.<sup>3</sup>



The average small business owner spends \$12,000 a year dealing with compliance issues.

In broader terms, companies that are more focused on evolving the work, workforce, and workplace are:





3.5x
more likely to retain
high performers

<sup>3</sup> Department of Labor and Statistics, 2017 4 NSBA, Small Business Regulations Survey, 2017

### HOW OBSIDIAN HR CAN HELP

An HR partner can free up you or your existing HR personnel to focus on more strategic activities — which improves the effectiveness of your HR. Obsidian HR enables you to make HR a driver of profit rather than a significant cost of your business.

## Small businesses that use an HR partner:



Grow

7-9% faster



Reduce employee turnover

10-14%



50%

less likely to go out of business



Source: McBassi & Company, Professional Employer Organizations, 2014

### What's included in Obsidian HR's comprehensive offering:

## The Power of Obsidian HR

#### Colorado State Compliance

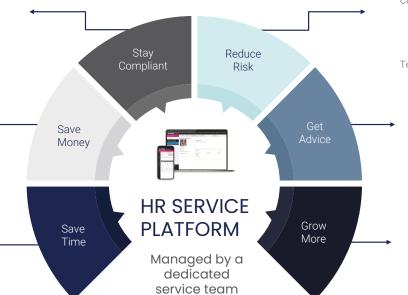
- Understand & Educate on New Employment Laws & Regulations
- Compliance with Local and Federal Employment Laws

#### Benefits & Insurance

- Healthcare
- Workers' Compensation/ TDI/UI
- Supplemental Benefits
- Long-term Cost Containment

#### Payroll & Administration

- Basic & Certified Payroll
- · Benefits & Administration
- Time & Attendance Tracking / PTO Tracking
- Tax Administration
- Custom Reporting



#### Claims Management & Mitigation

- Preferred Provider Network
- Employer Protection
- Return-to-Work Programs

#### Team of HR Experts

- 1:1 Consultations
- Policy Audit, Creation and Review
- · New Hire Paperwork
- · Employee Handbooks
- Employee Onboarding
- Hiring & Termination
   Guidance
- Grievance & Dispute Resolution

#### Training & Development

- Multiple Training Modules
- · Customized Delivery
- Professional Facilitators



Obsidian HR can function as your HR team — or at the very least, an extension of your existing HR staff. We're here to relieve the administrative burden of HR so you can free up more time to focus on the strategic goals of your business. And we do it for a third of the cost of a fully staffed HR team.

If you're ready to learn more, get started today! A member of our team would be happy to speak with you.

**Get Started** 



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Follow us for more! We're constantly sharing information on how to be compliant with changing laws and regulations, hiring and retaining employees, and developing your HR policies and procedures.





