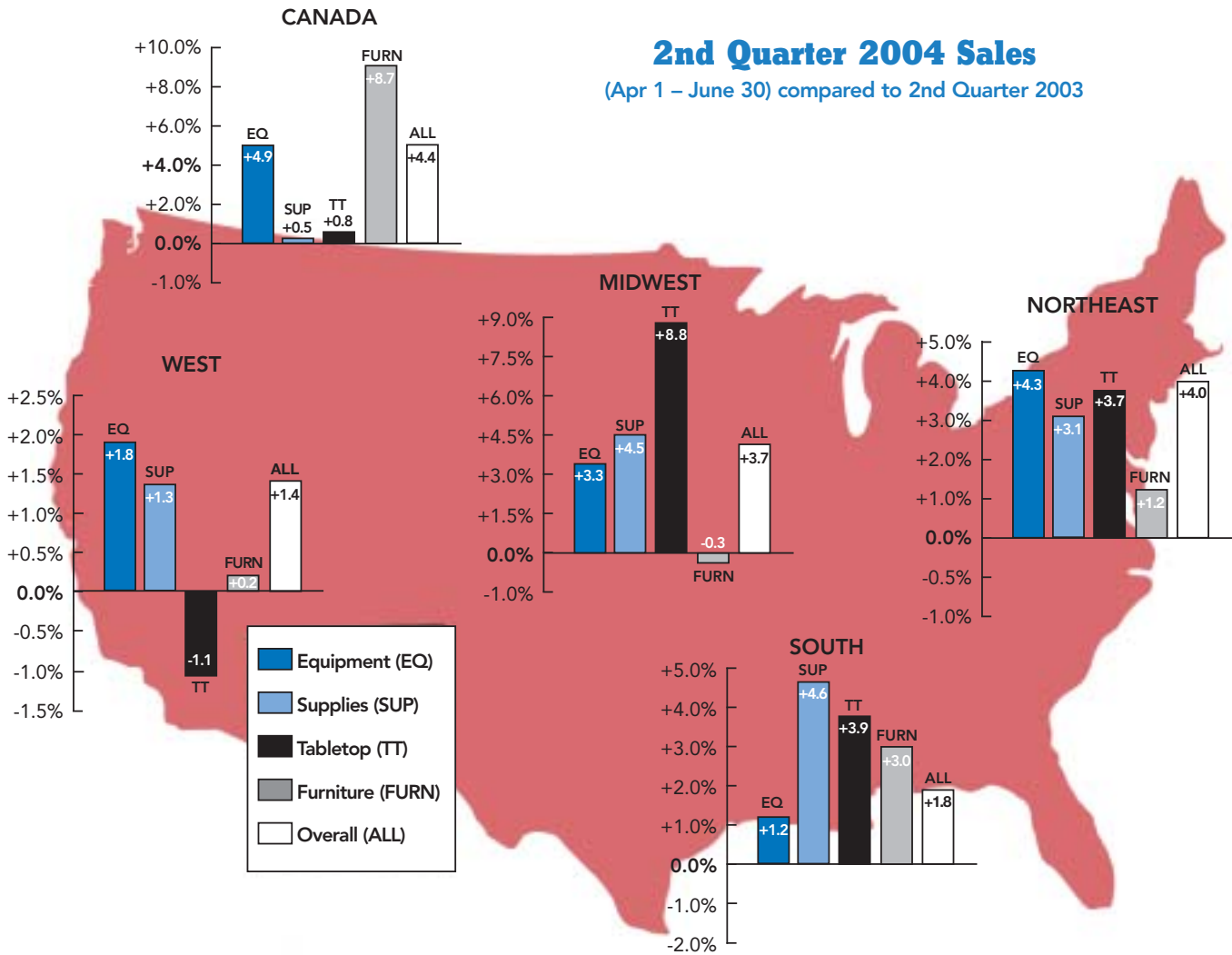


2nd Quarter 2004 Sales

(Apr 1 – June 30) compared to 2nd Quarter 2003



MAFSI BUSINESS BAROMETER REPORTS +2.9% INCREASE IN SALES FOR Q2/04, Compared to the Same Time Last Year

All areas reported an increase in actual overall sales for second quarter 2004, compared to second quarter 2003. In looking ahead at third quarter 2004, MAFSI reps from across the U.S. and Canada forecast a 2.8 percent growth in sales. This is according to the latest results of the MAFSI Business Barometer.

Compared to Q2/03, the MAFSI Business Barometer revealed that during second quarter 2004 overall:

- Equipment sales increased **+3.0%**
- Supply sales increased **+2.9%**
- Tabletop sales increased **+2.3%**

- Furniture sales increased **+2.3%**
- Overall sales increased **+2.9%**

For further details on your region of the country please see graphs.

Manufacturers' representatives were surveyed from agencies across the United States and Canada for the MAFSI Business Barometer Survey. The quarterly survey is a leading economic indicator in the foodservice industry that provides an invaluable outlook on sales trends and forecast regionally and nationally. This survey is the industry's most definitive non-food sales/trend indicator.

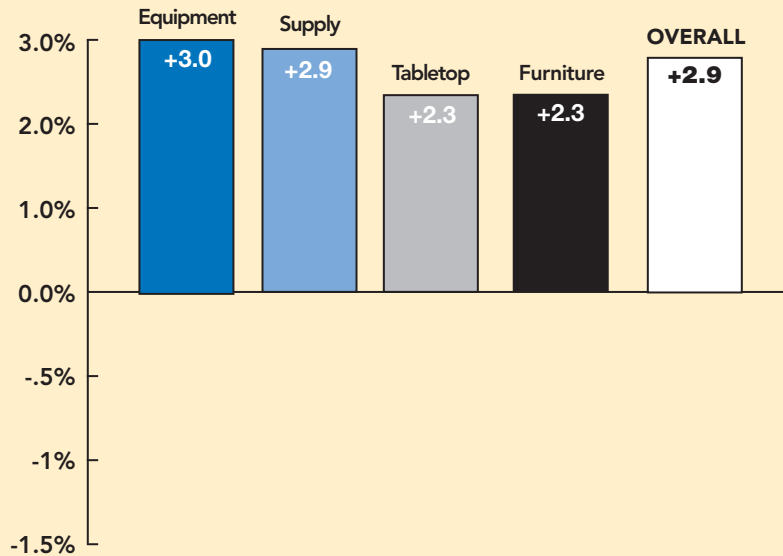
MAFSI releases the Business Barometer on a quarterly basis. Third quarter results will be released the first week in November.

MAFSI Business Confidence Index for 3rd Quarter 2004

(July 1 – Sept 30) compared to 3rd Quarter 2003

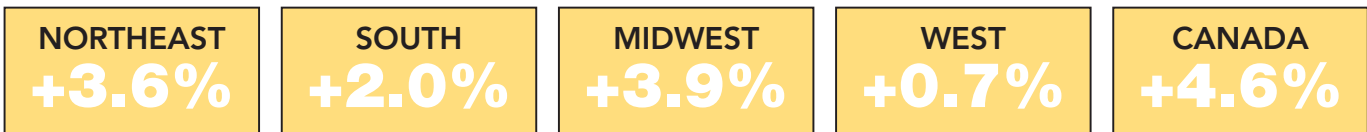
All Regions
+2.8%

2nd Quarter 2004 Sales
(Apr 1 – June 30) compared to 2nd Quarter 2003



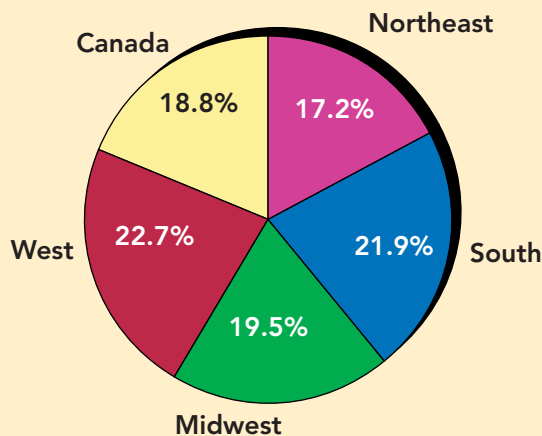
Projected 3rd Quarter 2004 Sales

(July 1 – Sept 30) compared to 3rd Quarter 2003



Regions Represented

Total Respondents 128



NORTHEAST — ME, NH, VT, MA, RI, CT, DE, NJ, NY, PA, DC, MD, VA

SOUTH — NC, SC, GA, FL, AL, TN, MS, AR, LA, OK, TX

MIDWEST — KY, W.PA, WV, ND, SD, NE, KS, MN, IA, MO, WI, IL, IN, MI, OH

WEST — WA, OR, ID, MT, WY, CO, NM, UT, AZ, NV, CA, AK, HI

CANADA — Includes all of Canada