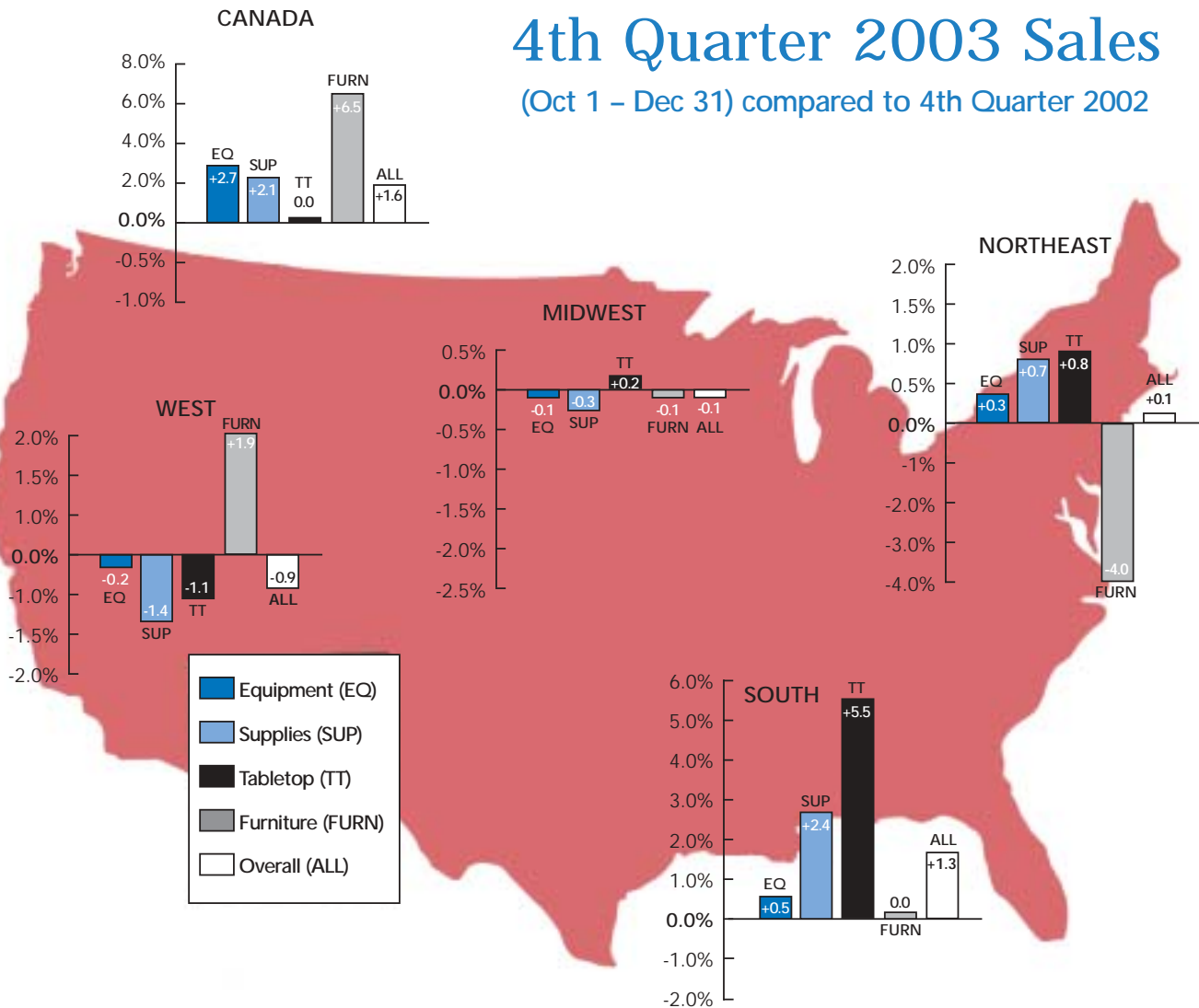


4th Quarter 2003 Sales

(Oct 1 - Dec 31) compared to 4th Quarter 2002



MAFSI Business Barometer Reports No Change in Sales for Q4/03 compared to the same time last year

The Northeast, South and Canada reported an increase in sales for fourth quarter 2003, while the Midwest and West both reported a slight decrease in sales compared to fourth quarter 2002. In looking ahead at first quarter 2004, MAFSI reps from across the U.S. and Canada forecast a 2.0 percent increase in sales and also forecast a 4.2 percent increase in sales for the year 2004. This is according to the latest results of the MAFSI Business Barometer.

Compared to Q4/02, the MAFSI Business Barometer revealed that during fourth quarter 2003 overall:

- Equipment sales increased 0.2%
- Supply sales showed no change
- Tabletop sales increased 0.8%
- Furniture sales increased 0.1%
- Overall sales showed no change

All regions of the country are forecasting an increase in sales for the year 2004:

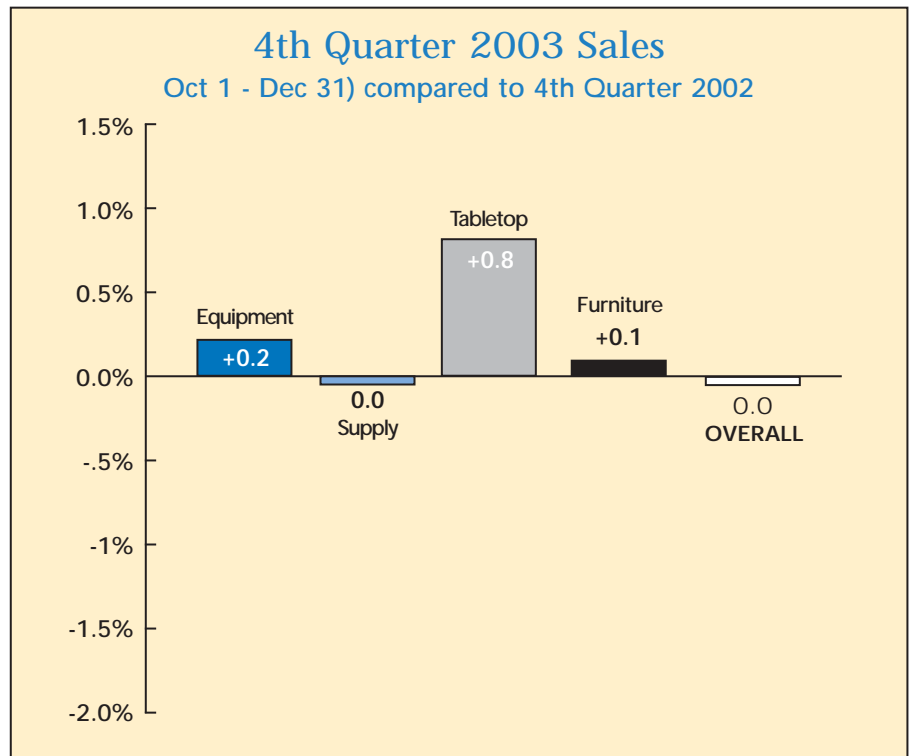
- Overall: 4.2%
- Northeast: 2.3%
- South: 5.8%
- Midwest: 3.9%
- West: 4.1%
- Canada: 5.8%

For further details on your region of the country please see graphs.

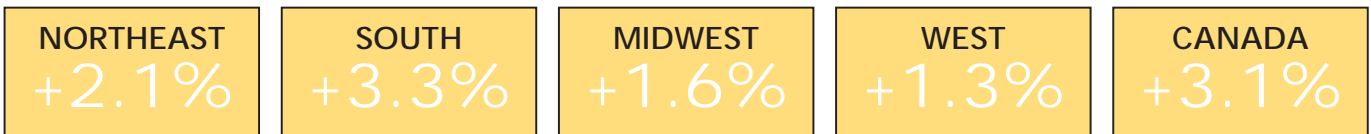
Manufacturers' representatives were surveyed from agencies across the United States and Canada for the MAFSI Business Barometer Survey. The quarterly survey is a leading economic indicator in the foodservice industry that provides an invaluable outlook on sales trends and forecasts regionally and nationally. This survey is the industry's most definitive non-food sales/trend indicator. MAFSI releases the Business Barometer on a quarterly basis. First quarter results will be released the first week in May.

MAFSI Business Confidence Index for 1st Quarter 2004
(Jan 1 - Mar 31) compared to 1st Quarter 2003

All Regions
2.0%

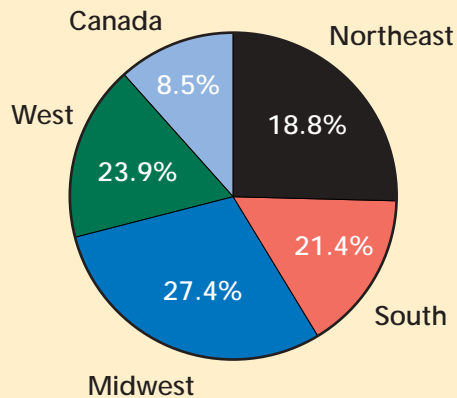


Projected 1st Quarter 2004 Sales
(Jan 1 - Mar 31) compared to 1st Quarter 2003



Regions Represented

Total Respondents 117



NORTHEAST — ME, NH, VT, MA, RI, CT, DE, NJ, NY, PA, DC, MD, VA

SOUTH — NC, SC, GA, FL, AL, TN, MS, AR, LA, OK, TX

MIDWEST — KY, W. PA, WV, ND, SD, NE, KS, MN, IA, MO, WI, IL, IN, MI, OH

WEST — WA, OR, ID, MT, WY, CO, NM, UT, AZ, NV, CA, AK, HI

CANADA — Includes all of Canada