



NEWS RELEASE
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AgMarket.Net® Releases Official Acreage Estimates

AgMarket.Net®, an agricultural brokerage and consulting firm, is announcing its acreage estimates ahead of USDA's Prospective Plantings report.

AGMARKET.NET ESTIMATES (MILLION ACRES)

	AGMARKET.NET 2022	USDA Outlook Forum 2022	USDA 2021
CORN	90.70	92.00	93.36
SOYBEANS	89.80	88.00	87.20
ALL WHEAT	48.30	48.00	46.70

Co-founders of AgMarket.Net® say with solid commodity prices across the board, everyone wants the acres this year.

“Given corn and soybean acres were around 180 million combined during 2021, we think the high prices can keep total acres close to or over that same amount,” says co-founder Matt Bennett.

Bennett says it's AgMarket.Net®'s opinion soybean acres will be much closer to corn than what farmers saw in 2021 due to excessively high fertilizer costs and excellent soybean prices.

“However, we feel corn acres will remain higher than soybean acres due to such a strong spring insurance price,” says Bennett. “Plus, December corn is trading well above the \$5.90 spring average as we approach planting.”

The company says they anticipate wheat acres will have an increase of more than two million acres, while surveys indicate cotton acres will also increase to potentially a half-million to a million acres.

The company used a hands-on approach to receive its estimates. AgMarket.Net® spoke to both its consulting and hedging customers, located throughout the country, on their acreage mix, input costs and weather conditions. They've also traveled to numerous trade shows and held events where they talked to farmers about their decisions for 2022. The company used its contacts in the transportation and input space to gauge the pulse of availability and price.

AgMarket.Net® is the Farm Division of John Stewart and Associates; a forward-thinking agricultural marketing and consulting firm. JSA is a full-service commodity brokerage firm based out of St. Joseph, MO.

For further information, contact Betsy Jibben.

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