

Legislative Update, ERC, & PPP Loans Part Deux

Tuesday, February 2nd



Legislative Update

Economic Relief

COVID-19 Relief Plan: Stimulus Checks

Biden's Plan

- \$1.9T Price Tag
- \$1,400 stimulus checks to individuals making less than \$75k/year, couples making less than \$150k/year
- Dependent Children = \$1,400/each

GOP Counter-Proposal

- \$618B Price Tag
- \$1,000 stimulus checks to individuals making \$40k/year, couples making less than \$80k/year
- Dependent Children = \$500



COVID-19 Relief Plan: Small Biz

Biden's Plan

- \$15B to create a new grant program for small businesses, separate from PPP
- Additional \$35B toward state, local, tribal and nonprofit programs that provide low interest, small biz loans

GOP Counter-Proposal

- Funnel more money toward PPP and EIDL program
- \$5M audit and investigation of the existing PPP program



COVID-19 Relief Plan: Unemployment

Biden's Plan

- Jobless benefits increased to \$400/week
- Extends benefits from March to the end of September
- Extends Pandemic Emergency Unemployment Compensation and Pandemic Unemployment Assistance programs

GOP Counter-Proposal

- Jobless benefits remain at \$300/week
- Extends benefits from March to June 30th
- Provides \$2B to states to improve unemployment program technology/infrastructure



COVID-19 Relief Plan: Emergency Paid Leave

Biden's Plan

- Reinstates paid sick and family leave benefits that expired in December through September
- Extends benefits to workers employed at businesses with 500+ employees and less than 50 employees
- Government reimburses employers for the cost of paid leave

GOP Counter-Proposal

- No details provided



COVID-19 Relief Plan: Nutrition Assistance

Biden's Plan

- Extends 15% increase in food stamp benefits through September
- Additional \$3B to help women, infants & children (WIC Program)
- \$1B in nutrition assistance to US territories

GOP Counter-Proposal

- Same benefits as the Biden plan, except no additional money to US territories



COVID-19 Relief Plan: Schools

Biden's Plan

- Additional \$170B to K-12 schools, colleges, and universities to help reopen or facilitate remote learning

GOP Counter-Proposal

- \$20B for getting K-12 student back to school



COVID-19 Relief Plan: Child Care

Biden's Plan

- Creates \$25B emergency fund to support childcare providers
- Adds \$15B to existing grant program
- Expands the Child Care Tax Credit for one year, increases the Child Tax Credit to \$3,600 for children under 6, \$3,000 for children aged 6-17

GOP Counter-Proposal

- \$20B for childcare block grant program to assist low-income families who are working or taking classes pay for childcare



COVID-19 Relief Plan: Misc.

Biden's Plan

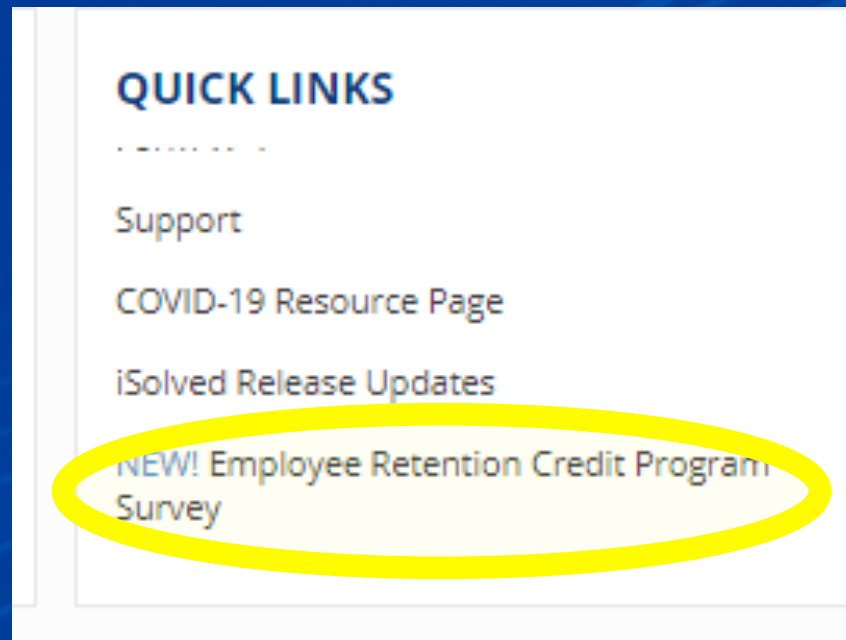
- \$15 federal minimum wage
- Increased subsidies for health insurance purchased through ACA marketplace
- \$20B for veterans' healthcare needs
- \$350B for state and local governments
- \$20B for public transit
- \$160B for vaccines, testing, and hiring public health workers
- \$30B in rental and utility assistance + eviction moratorium through Sept.



Employee Retention Credit

ERC – Dominion Payroll

ERC Survey – Link on Client Landing
Page



ERC – Dominion Payroll

ERC Survey



Payroll Protection Program

Part Deux

PPP2– Dominion Payroll

CARES Paycheck Protection Plan Report

Client Reports

Report Category: All ▼

Search: cares Filter

Output Name	Report Type
CARES Act Retention Credit Report < 100 ees (2020)	By Payroll Run
CARES Act Retention Credit Report < 500 ees (2021)	By Payroll Run
CARES Act Retention Credit Report > 100 ees (2020)	By Payroll Run
CARES Act Retention Credit Report > 500 ees (2021)	By Payroll Run
CARES Paycheck Protection Program Report	Date Range
CARES PPP Loan Forgiveness Report	As Of Date

[Generate Report](#) [Go To My Reports Queue](#)

Once your report request has been submitted you can do any of the following: Run another report or View Reports Queue for 72 hours.

CARES Paycheck Protection Program Report

Custom accumulators can be used in place of default values. Code CPPP_GRS replaces the default Total Gross Wages-all paid earnings which are not 1099 or 3rd party sick. Code CPPP_HRS replaces the default Hours Paid-all hours paid which are not 1099. Code CPPP_BEN replaces the default Employer Health Costs-all Medical Pre and Post-tax memos. Code CPPP_RET replaces the default Retirement Costs-all memos with a benefit type using the deferred compensation category.

Filtering

From Date:

To Date:

This report is available to run at the client level. If the Legal Company is left blank the report will be run for ALL Companies.

Legal Company: ▼

Include Terminated Companies: ☐

Grouping

Organization Level 1: ▼

Organization Level 2: ▼

Include Pay Group Breakdown: ☐

Options

100K Excess Cost Option: Compensation Only ▼

FTE Calculation Method: FTE calculation based on Hours Paid ▼

Weekly Hours Threshold:

Employment Categories: + ☐ Employment Categories

Format: Excel ▼

PPP2– Dominion Payroll

CARES Paycheck Protection Plan Report



We are answering your questions live on the air right now.

Please submit questions through the **Q&A function**,
not the chat option at the bottom of your screen.



Questions?

Please email:

questions@dominionpayroll.com

For resources, updates, webinar schedule, and FAQ's, please visit our

[COVID-19 Updates & Resources page](#)



As requirements change and laws are passed, we will update you as soon as possible.

Don't forget to wash your hands!

