



VIRIDIUM
GRUPPE

SUCCESS STORY

VIRIDIUM

“Thanks to the SNP solution, we successfully introduced a completely new migration approach for the Viridium Group to transfer control of the accounting data. With SNP and msg treorbis, we had the right partners on board!”

Dr. Christian Schmidt, Bereichsleiter Proxalto Migration, Viridium Gruppe

Carve-out and Carve-in from S/4HANA to S/4HANA: Partners SNP and msg treorbis Successfully Break New Ground

About Viridium

Managing approximately four million policies and assets of over 68 billion euros, the Viridium Group is the leading specialist for the efficient management of life insurance portfolios and one of the largest life insurance groups in Germany. The company's portfolio management model plays a key role in ensuring that private pension schemes with life insurance policies remain reliable and attractive despite difficult conditions. To achieve this, Viridium is entirely focused on the needs of its existing customers and their policies. The Viridium model is based on smooth integration processes, modern portfolio management systems, customer-focused service units and effective capital management. The portfolio companies of the Viridium Group are Heidelberger Lebensversicherung, Skandia Lebensversicherung, Entis Lebensversicherung and Proxalto Lebensversicherung. Viridium has about 900 employees in total, all of whom are committed to working in the interests of its customers

The Challenge

For the Viridium Group to maintain its accounting competency from 2020 onwards, the accounting data of the former Generali Lebensversicherung and the associated real estate companies had to be transferred to the SAP general and subsidiary ledgers of Viridium during an initial data transfer (FI migration).

The functional and technical concept was developed with the support of msg treorbis. The data migration needed to include application data from the SAP modules FI, AM and CO as well as master data of the customers/vendors. The business partners (customers/vendors) were transferred and created 1:1 without any changes.

The task was to carve out the company codes from Generali's SAP S/4HANA landscape and then to carve in the company codes at Viridium. The SAP S/4HANA version differences between the two companies and the resulting complex data adaptation were a particular challenge. In addition, the chart of accounts and posting information was mapped extensively to transform the accounting structures of the source system into the target structures of Viridium.

Furthermore, after the migration, daily postings had to be transferred from the Generali accounting system to the Viridium general ledger a period of 38 months (until the insurance policies were fully migrated).

The Solution

The technical concepts created by Viridium with the support of msg treorbis imposed high requirements and marked the starting point for the challenging technical implementation of the initial data transfer and continuous FI coupling. The implementation began by carving out the posting documents and posting items of the last two years from the Generali accounting system. Based on the two previous fiscal years and the open items, SNP migrated and transformed 10 company codes and imported them into Viridium's system. In this way, a total of nine million posting documents with 44 million line items were transferred.

Subsequently, the automated interface was put into production for a period of three years to ensure daily, continuous data transfer. The SNP team will support the Viridium Group during this period. About 45,000 line items are transferred daily via this interface.

The go-live took place nine months after project start on time and on budget, and the automated interface went live four weeks later. In addition to the flexibility and adaptability of the SNP software, the outstanding partnership between msg treorbis and SNP was a crucial factor that ensured the success of this complex project. This has generated significant added value for the Viridium Group.

This project was the first carve-out from an S/4HANA system (version 1605) with carve-in to another S/4HANA system (version 1809) for SNP and msg

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The Benefits

- Successful project completion thanks to SNP software and SNP/msg methodology
- Go-live on time and on budget

Our Partnership with msg treorbis

Based on the proven cooperation in successful projects, SNP and msg treorbis have concluded a strategic partnership agreement in 2020. The aim of the partnership is to combine the core competencies of both companies and to offer customers the best solution in every scenario. Within the partnership, msg treorbis will train additional employees to use SNP's software CrystalBridge® – The Data Transformation Platform – and take over further service components in the project.

Hard Facts

- Project Type:** Carve-out/Carve-in
- Duration:** 9 months
- Scope:** Carve-out from an S/4 system with version 1605 to an S/4 system with version 1809, including data adaptation. Continuous support for Viridium's FI during the migration of life insurance portfolios for another three years
- Downtime:** < 4h