



SUCCESS STORY

PATRIZIA IMMOBILIEN

“SNP’s team of consultants was very professional and extremely reliable. After the transition over the weekend, the launch was carried out smoothly and without any issues.”

Angelika Gehlert, Head of ERP Systems, PATRIZIA Immobilien AG

Merger of Seven Company Codes in only Twelve Weeks

About PATRIZIA Immobilien AG

PATRIZIA Immobilien AG has been active in over ten countries as an investor and service provider in the real estate market for over 30 years, and in the meantime has grown to over 700 employees. PATRIZIA Immobilien AG's range of services encompasses the acquisition, management, enhancement, and sale of residential and commercial real estate. As a recognized business partner and major institutional investor, the company operates both in Germany and around the world, and covers the entire value chain related to real estate. The company currently oversees real estate assets of approximately 13 billion euros, largely as a coinvestor and portfolio manager for insurance companies, pension supervisory, sovereign wealth funds, and savings banks.

Further information: www.patrizia.ag

The Challenge

As a result of internal restructuring, in 2013 PATRIZIA Immobilien AG faced the challenge of needing to merge seven SAP® company codes into a single company code. In this process, all of the transactions needed to be reassigned retroactively to the beginning of the year, and the existing intercompany relationships needed to be dissolved. In addition, the number ranges needed to be harmonized and every contract needed to be switched over. Along with FI/CO, PATRIZIA Immobilien AG also uses RE-FX in conjunction with PROMOS.GT, an industry template for the real estate industry. And in this case, within the scope of the changes, SNP also needed to transfer master and transaction data as well as related input tax allocation information. In this context, SNP made use of the opportunity to make corrections to the application of input tax in the merged company code. The tight deadline was another challenge SNP faced. A period of only seven weeks lay between the preliminary discussion (in March) and the kick-off, and only another fourteen weeks until the launch. Nevertheless, SNP achieved all the defined milestones on schedule.

The Solution

PATRIZIA Immobilien AG selected the SNP Transformation Backbone® standard software for the implementation of its merger project. SNP Transformation Backbone is the world's first standard software that automatically analyzes and implements changes in IT systems in a standardized manner.

In a period of only twelve weeks, SNP carried out three test mergers, with only a few tests being necessary during the third round of testing. Afterwards, SNP succeeded in carrying out the operational merger of the seven company codes in a single weekend.

All of the measures to merge the seven SAP company codes were carried out on schedule and without any errors, which meant that the company was able to immediately begin working with the consolidated company code after the weekend of the merger.

The Advantages

- Merger of seven SAP company codes within a period of only twelve weeks
- Smooth and problem-free launch after completing the merger in a single weekend
- Professional and reliable team of consultants