



Confidence Booster Package



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Confidence Booster Package - Fact Sheet

Confidence Booster Package developed to improve cashflow and protect businesses during the uncertainty of COVID-19

Businesses are experiencing the most difficult times in recent history and the outlook remains uncertain. Uncertainty is the new normal. Businesses need to focus on the things they can control and to help you do this we have developed the Confidence Booster Package which includes:



Our Lowest ever Variable Rate - Ready access to cashflow through our Customer Invoice Finance. Avoid waiting for Customer payments and being left short to juggle other commitments.



Secured Creditor Status with updated Customer Trading Terms and Conditions registered on the PPSR elevating you ahead of all other unsecured creditors and providing added protection against preferential payment claw backs.



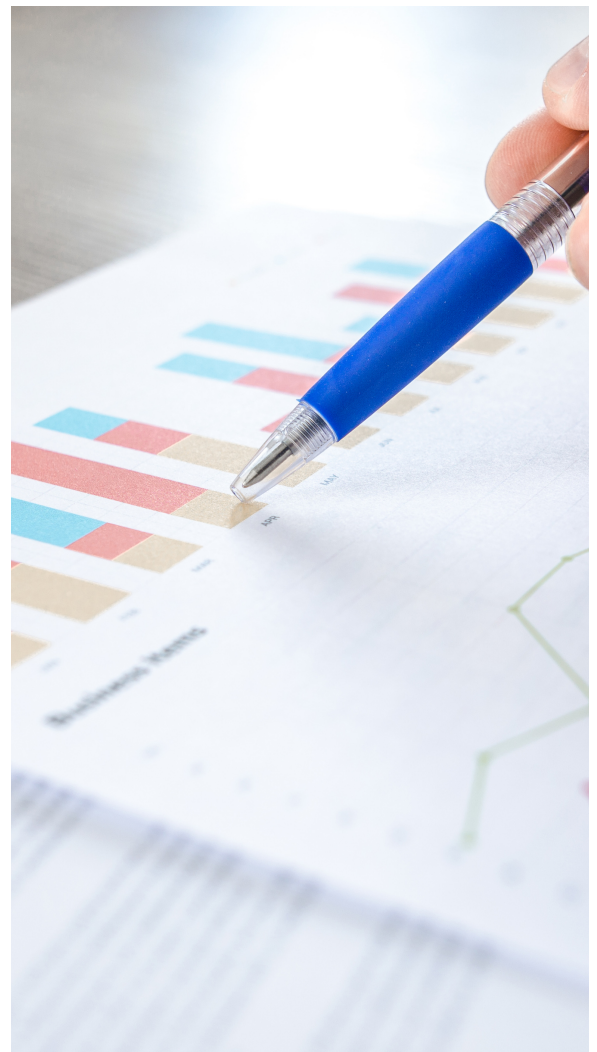
Ongoing Credit Monitoring alerting you to any adverse information on your Customers as it happens such as payment defaults, court actions or insolvency events.



Professional Debt Collection services should your Customers experience hardship and have difficulty paying you.



Insurance Protection in the event a Customer shuts their doors due to insolvency.



Business owners continue to face many challenges which are unforeseen and remain out of their control. There are a number of measures that you as a business owner can implement to better protect yourself. Many are expensive and require time to put in place. Time that is rapidly passing us by. AddCash has been assisting businesses Australia wide since 2003 and already has these protections available internally and through its network of preferred suppliers. We have developed the Confidence Booster Package to allow business owners like you access these resources quickly, at an affordable price, and best position your business for the period ahead.

Confidence Booster Package - Fact Sheet

Low Variable Rate for Customer Invoice Finance

- Ready access to cashflow when you need it from your unpaid Customer invoices
- Take the stress out of waiting for Customer payments and being left short to juggle other commitments
- Variable Rate from 7.35% to 9.85% (other fees and charges apply)
- Small administration fee charged on each invoice
- Request a quote to lock in pricing for your business

Secured Creditor Status

- Business failures are expected to rise as temporary support measures like the JobKeeper end
- Directors will no longer have relief from personal liability for trading whilst insolvent
- Time to respond to Statutory Payment Demands will revert back to 21 days from 6 months
- New insolvency laws to be introduced will reduce the cost and simplify the insolvency process
- Upgraded Customer Trading Terms available through AddCash and registered on the PPSR will elevate your business to Secured Creditor Status ahead of all unsecured creditors and further protect your business against claims for Unfair Preference Payments

Ongoing Credit Monitoring

- Do you know who you are really dealing with?
- Would you like to know about new payment defaults prior to sending out a large Customer order?
- Avoid extending credit to Customers who have a poor credit history
- No business is immune from failure, monitor all your Customers and be among the first to know
- AddCash can monitor information sourced from a variety of credit agencies and other public sources and promptly notify you of adverse credit information about your Customers
- A small fee each month to monitor your Customers could save you thousands

Professional Debt Collection

- Remove yourself from the emotion and exhausting more of your time chasing Customers for payment
- Qualified professionals, have the time, expertise, and resources, achieving higher rates of recovery
- Benefit from AddCash's preferred supplier arrangement with access to a dedicated team for everything from occasional use through to more regular collections activity
- No annual fees, first demand letter is free if paid within 7 days, commission payable only on recovered monies, with a cap on the maximum commission payable.
- Legal action will only be taken as a last resort with cost and disbursements quoted for each debt prior to commencement.

Insurance Protection

- With the expected rise in insolvencies numerous businesses will suffer the impact of bad debts
- Many businesses are unable to absorb bad debts and consequently their business may also be at risk of financial distress or complete failure.
- Clients of AddCash can access protection through our existing debtor insurance policy in event of a Customer's insolvency, without the need to establish their own policy.
- Ongoing conditions apply for the Insurer to be successful in the event of a claim which AddCash will help to manage with you.

AddCash Finance want to help you stay on track and the best way to get started is to talk to us to find out what the best solution is for your business. To find out more about Customer Invoice Finance and what we can do to further protect your business, please [contact us](#).