

# Cannabis Banking 101: A Lawyer's Perspective

August 20, 2020



GREEN CHECK

# Today's Host

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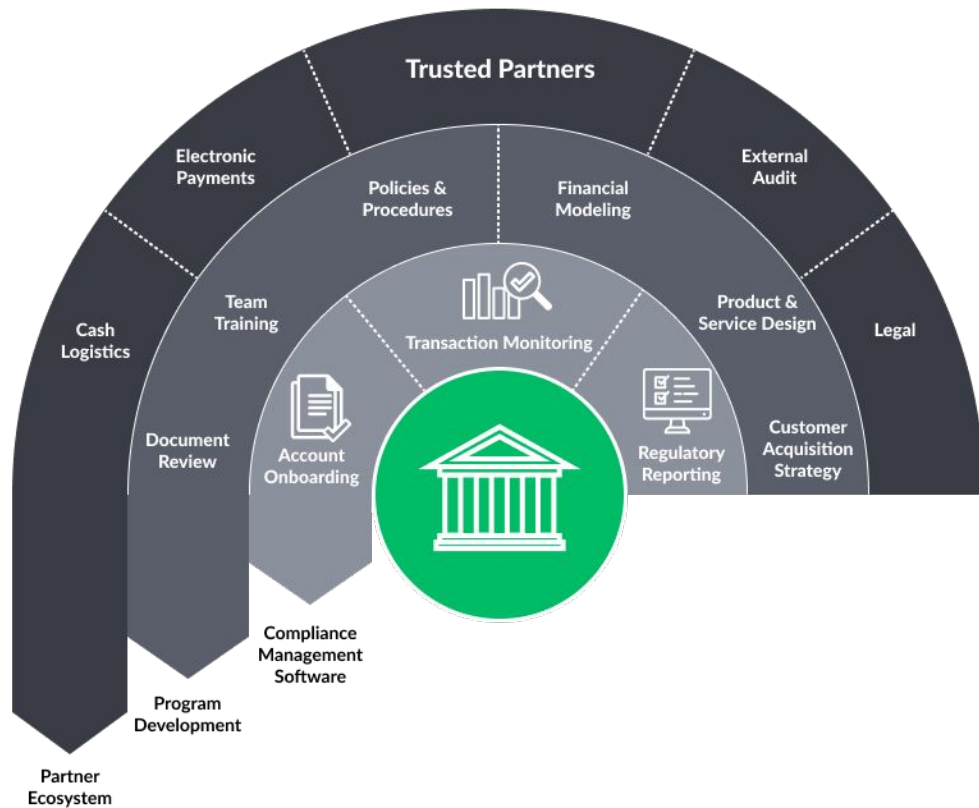
**Mike Kennedy**  
**Co-Founder**  
**Head of Product and Strategy**

**Green Check Verified**

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# About Green Check Verified

We offer **purpose-built software**, combined with **expert advisory services** and a rich **partner ecosystem** to deliver compliant, profitable cannabis banking programs.



# Today's Agenda

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- Interview
- Industry Update
- Q&A

# Today's Guest

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BARACK FERRAZZANO

Barack Ferrazzano Kirschbaum & Nagelberg LLP



## John Geiringer

Partner

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# One on One

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**Mike Kennedy**  
Co-Founder  
Head of Product and Strategy  
Green Check Verified



**John Geiringer**  
Partner  
Barack Ferrazzano Kirschbaum & Nagelberg LLP

# Cannabis Banking Update

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## Macro Trends:

- CA, CO, IL see record cannabis sales
- California cannabis banking bill (AB 1525)
- Interagency statement on enforcement actions of BSA/AML requirements
- FinCEN's statement on enforcement of Bank Secrecy Act
- Maine regulators announce recreational sales to start 10/9/20
- Nevada's new Cannabis Compliance Board has inaugural meeting

# Common Cannabis Banking Questions

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Q&A

- What is a cannabis-related business (CRB)?
- How can I confidently bank something that is federally illegal?
- How do I know if my financial institution is ready to bank cannabis?
- How do I get stakeholder (board, senior management) buy-in?
- What does a cannabis banking policy look like?
- What resources do I need to manage a cannabis banking program?





# Thank You!

Let's keep the conversation going

Cannabis Banking 101 Newsletter: [greencheckverified.com/cannabis-banking-101-newsletter](https://greencheckverified.com/cannabis-banking-101-newsletter)

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