

Cannabis Banking 101: An Auditor's Perspective

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Today's Host



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About Green Check Verified

Green Check Verified is a regulatory technology platform that delivers a combination of functionality, automation, and expertise to enable compliant banking for the cannabis industry.

We are:

- Financial institution examiners and auditors
- Credentialed BSA/AML compliance experts
- Cannabis industry regulators
- Technologists

We work with dozens of financial institutions nationwide, as well as a large and growing number of cannabis-related businesses.

Today's Agenda

- Interview
- Industry Update
- Q&A

Today's Guest



Valerie McCune
Senior Associate Consultant
RLR Management Consulting

One on One



Mike Kennedy
Co-Founder
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Cannabis Banking Update

Macro Trends:

- Cannabis businesses experience an increase in robberies / property damage
- SAFE Banking Act provisions included in COVID relief bill
- Multiple states report sales records in May
- Shift in consumer behavior leading to more cashless payments

Common Cannabis Banking Questions



- What is a cannabis-related business (CRB)?
- How can I confidently bank something that is federally illegal?
- How do I know if my financial institution is ready to bank cannabis?
- How do I get stakeholder (board, senior management) buy-in?
- What does a cannabis banking policy look like?
- What resources do I need to manage a cannabis banking program?



Thank You!

Let's keep the conversation going

Cannabis Banking 101 Newsletter: [greencheckverified.com/cannabis-banking-101-newsletter](https://www.greencheckverified.com/cannabis-banking-101-newsletter)