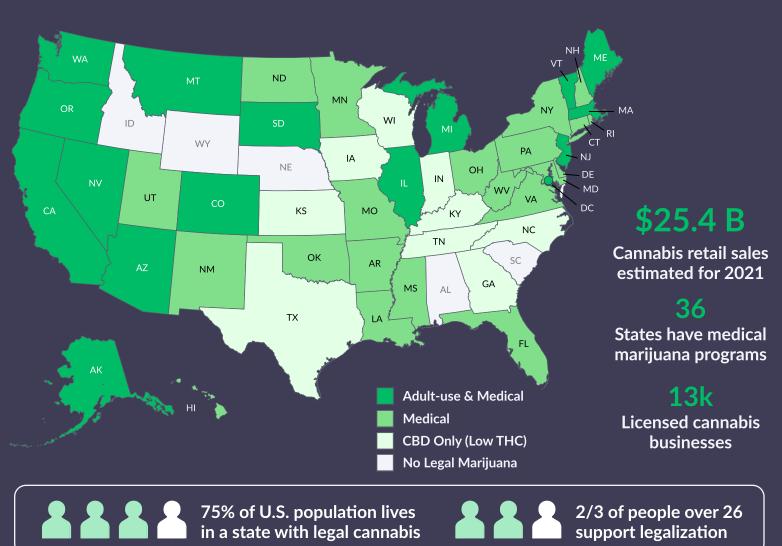


# THE BUSINESS OF CANNABIS BANKING

The national cannabis industry has been growing steadily for the past decade, yet these businesses remain largely under banked. In an increasingly supportive regulatory landscape, this provides financial institutions the opportunity to capitalize on this unprecedented growth while supporting their local communities. We've aggregated the industry's most important facts and figures to help you build your business case for cannabis banking.



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40 35 \$36.8 \$32.1 30 \$24.8 20 \$24.8 \$32.1 \$36.8 

#### **Retail Sales In Billions of U.S. Dollars**



15 10 5 0 2021 2022 2023 2024



- 1. Low-cost deposit growth
- 2. Long-term commercial relationships
- 3. Non-interest fee revenue
- 4. Community and security benefits
- 5. Increased liquidity
- 6. Retaining existing customers

## 

- Checking and Savings Accounts
- ACH and Wires
- Cash Management Services
- ATM/Debit Cards

**350k** Full-time employment in U.S. cannabis industry



Many owners operate multiple businesses and locations



Many employees also need access to basic financial services

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Most cannabis banking programs are profitable by their first year







\$3M

Average Annual Revenue Based on Number of Licenses Banked

A successful cannabis program will generate low-cost deposits, increase non-interest fee revenue, foster new long-term commercial relationships, and increase community safety.

Curious about the potential in your market? Sign up for one of our monthly Cannabis Banking Bootcamp sessions at greencheckverified.com/knowledge-center/webinars

- Essential terminology and regulatory landscape
- Financial modeling and risk assessment exercise
- Current events and special topics

Q1 2021. Source: MJBiz Factbook 2020

