

INFORM ACCOUNTING

# SUPPORT FOR YOUR BUSINESS

All information correct as  
of 20 April 2021

## CONTACT US

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SUTTON COLDFIELD, LICHFIELD & TAMWORTH  
AND CANNOCK CHASE ANNUAL AWARDS 2021



# Get the support your business needs.

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## Grants

### Restart Grant

Available to any business in **England** trading on 1 April 2021.

**No deadline set yet**



### Local Restrictions Support Grant

Available to any business business paying business rates, which was forced to close on 5 January due to local restrictions.

**Apply by 31 May 2021**

### Additional Restrictions Grant

Available to any business business which has been severely affected by restrictions. The business does not have to have paid business rates..

**No deadline set yet**

## Staffing

### Kickstart Scheme

Available to any business creating jobs for young people on Universal Credit. Funding covers 100% of National Minimum Wage for 25 hrs per week for 6 months.

**Ongoing**



### Coronavirus Job Retention Scheme

Available for businesses with employees meeting the CJRS criteria. These criteria are changing from May 1 2021. See the changes [here](#).

**Ends 30 September 2021**



### Statutory Sick Pay Rebate

UK businesses with fewer than 250 employees (since 28 February 2020), may claim back up to 2 weeks of statutory sick pay per employee.

**Ongoing**



## Cashflow

### Reduced VAT Rate

Businesses in the hospitality, accommodation and attractions sectors may charged VAT at a reduced 5% rate until 30 September 2021.

**Ongoing**



### VAT Deferral

Business who deferred their VAT payment between 20 March to 30 June 2020 can make up to 11 smaller monthly payments (interest free).

**Must opt-in by 21 June 2021**



### Time To Pay (corporation tax and income tax)

Available to any business or individual owing taxes up to £30,000.

**Apply within 60 days of payment deadline**



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## Loans

### Recovery Loan Scheme

Loans up to £10m are available to any UK business.

Apply by 31 December 2021



## Business Rates Relief

### Nurseries

Available to businesses that are on Ofsted's Early Years Register, and provide care and education for children to to 5 years old.

Ongoing - contact local council



### Retail, Hospitality and Leisure

There will be no rates due for eligible businesses until 30 June 2021, a 6% reduction until 31 March 2022 (up to £2m), when the scheme will end.

Ongoing - contact local council

#### DISCLAIMER

The information provided in this guide is for information purposes only. Inform Accounting shall not be held liable for any damage or loss to you or your business caused by action taken by you on the information in this guide. Dates are subject to change in line with Government announcements. Please check relevant Government guidelines before acting on any information in this publication.

## Need some extra business support?

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