

NGen Sets Deadlines for Project Assessments

NGen will be setting monthly deadlines for receiving completed applications for project assessment beginning in January 2021.

Deadlines for receiving applications for project assessment are as follows:

- 27th January 5pm EST
- 17th February 5pm EST
- 10th March 5pm EST
- 24th March 5pm EST

Project applications received prior to these deadlines will be submitted to panels of independent experts for assessment. Only project applications that are fully compliant and have submitted all required documentation by the deadlines listed above will be put forward for assessment. Project applicants that do not meet the deadline or requirements for assessment are invited to submit their applications for consideration before the next deadline.

By moving to a more "batched" approach for application intake and assessments, we are aiming to streamline our project approval process and ensure that high quality projects can be selected for funding in a more expedited way. It will also enable us to manage how we allocate the remainder of our first phase of Supercluster funding.

NGen is pleased to report that as of December 2020 over 65% of our first tranche of Supercluster funding has been allocated to investments in 63 advanced manufacturing projects. NGen has also developed a robust project pipeline with more than 60 applications in development. Our pipeline continues to grow as we expand our membership across Canada. We encourage members to keep the applications coming!

We are currently negotiating a recapitalization and extension of NGen's Supercluster funding and hope to report good news on that front soon. As Linda Hasenfratz says in a recent letter to Innovation, Science, and Industry Minister Bains and Finance Minister Freeland, "NGen is a real jewel that is showing its value everyday in supporting Canada's advanced manufacturing sector. Its achievements are proof of why the Government needs to continue to support advanced manufacturing in Canada and increase its investments in NGen."

NGen members can help us secure an additional capitalization of our project investment fund by writing directly to Ministers Bains and Freeland at ISI.minister-ministre.ISI@canada.ca and Chrystia.Freeland@parl.gc.ca.

Jay Myers

Chief Executive Officer

Next Generation Manufacturing Canada