



How to Streamline Entity Management with Technology



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Before we get started...



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- You will receive an email with a link to download the full deck.
- Recording will be available soon.
- Connect with us on LinkedIn.

About Athennian

Athennian's corporate entity data management software is used by hundreds of top law firms and in-house legal teams, to manage all their entity data within a single platform. Athennian's cloud-based platform makes entity management more efficient by building in automation, customizable workflows, dynamic reports, and self-serve digital experiences.



What we will cover:

- What is **entity management** and current challenges facing legal teams?
- How technology can be leveraged to streamline **entity management**.
- Why legal teams should invest in **entity management** software?
- How **Athennian** can help.



What is **Entity Management**?

Entity management is the practice of managing a company's vital information and documents in an orderly system the organization can track and view, with the goal of keeping entities in compliance.



What Are Some of the
Challenges Facing Legal
Teams Today?



Legal professionals
spend only **29% of
each day** on billable
hours.

* Legal Trends Report, Clio





1984

1990s

2007

2010

2016

ICSA Releases
Blueprint OneWorld

**More SQL Database
Products Released**
GEMS, EnGlobe, CSC
Navigator, ALF, Wolters
Kluwer CT Corporation

NETFLIX
Netflix Launched

**Corp. Legal Ops
Consortium Launched**

 **Athennian**
Athennian Launched



Challenges facing legal teams that manage **entities** with archaic tools:

Lack of trust in **data**.

Legal teams lack trust in the accuracy of their records. Bad data causes operational efficiencies which can lead to loss in revenue and increased risk.

Compliance status.

Legal teams without a change management process in place to identify and incorporate regulatory and legal changes are a greater risk of financial penalties and reputational damage.

Reporting is **unreliable**.

Humans make mistakes. Entering the wrong information without noticing have a domino effect potentially lead teams to make bad decisions that can have a long and lasting impact on the business.



What causes teams to have **data quality** issues?

- Poor data entry. Lack of standardization leads to higher chance of errors.
- Duplicate data.
- Invalid data. Manually entered data will often have invalid information such as email addresses, mailing addresses and more.



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What causes teams to have **compliance** issues.

- Missed deadlines. Lack of standardization leads to higher chance of errors.
- No approval workflow.
- Inaccurate data or out of date corporate records.



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How are legal teams impacted by **unreliable reporting**?

- Time wasted pulling manual reports.
- Bad business decisions made due to wrong or inaccurate information.
- Internal teams not able to access information to understand who is handling what.
- Ad hoc reporting can be time consuming and difficult to create.



A lot of these challenges
can be solved with
reliable, cloud-based
software.
But....



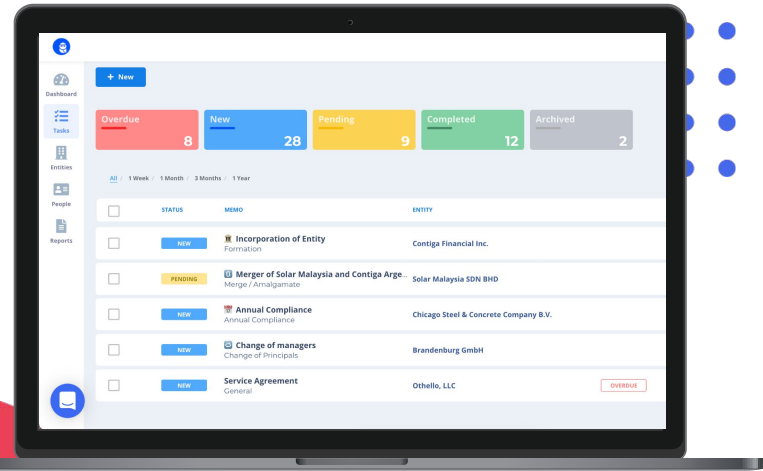
Only **70%**
of legal teams believe they
have adequate technology,
with 97% saying that they are
struggling to secure
investment in legal tech.

** EY Law and Harvard Law School.*

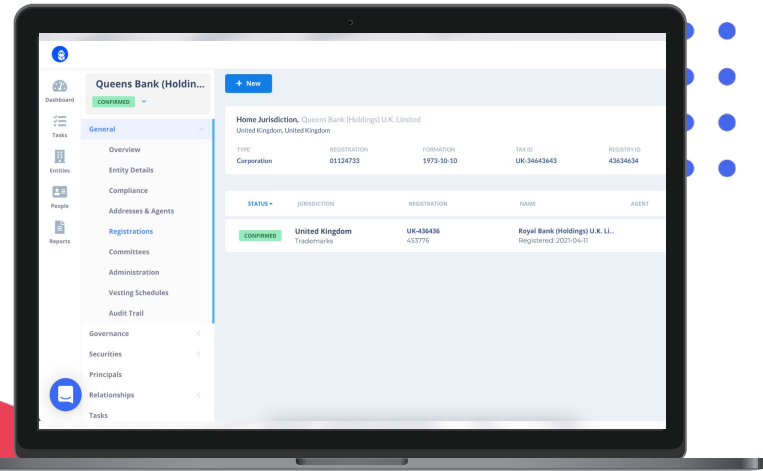


How Can Technology Streamline **Entity Management?**

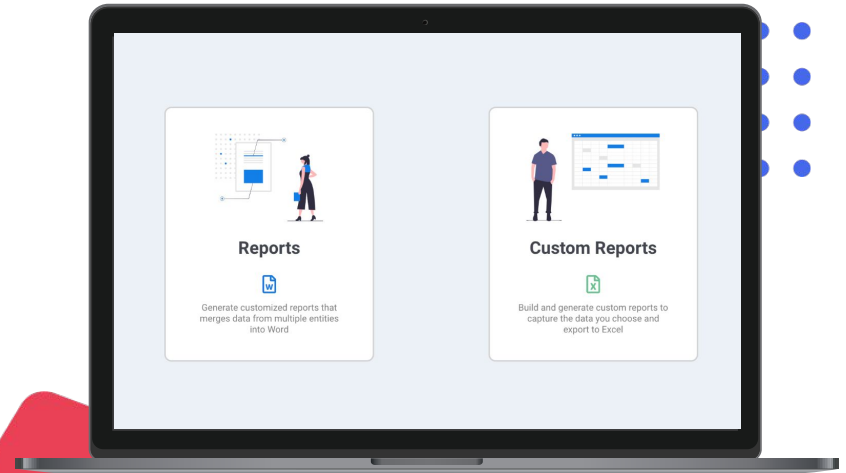
Controlled Data Management



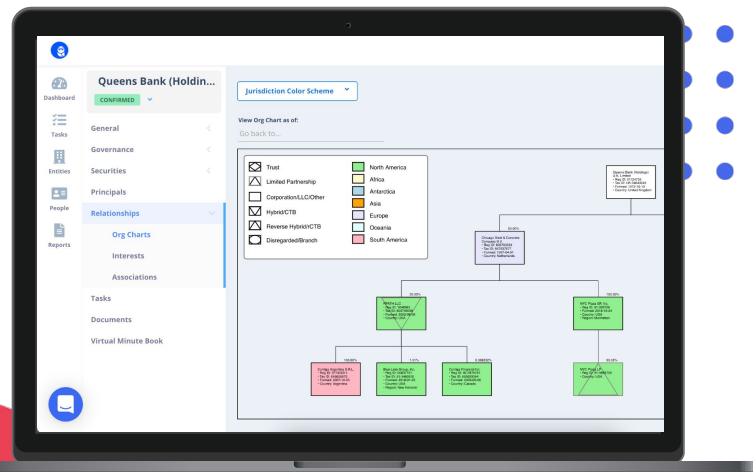
Global Jurisdiction Compliance



Automated Reporting & Processes

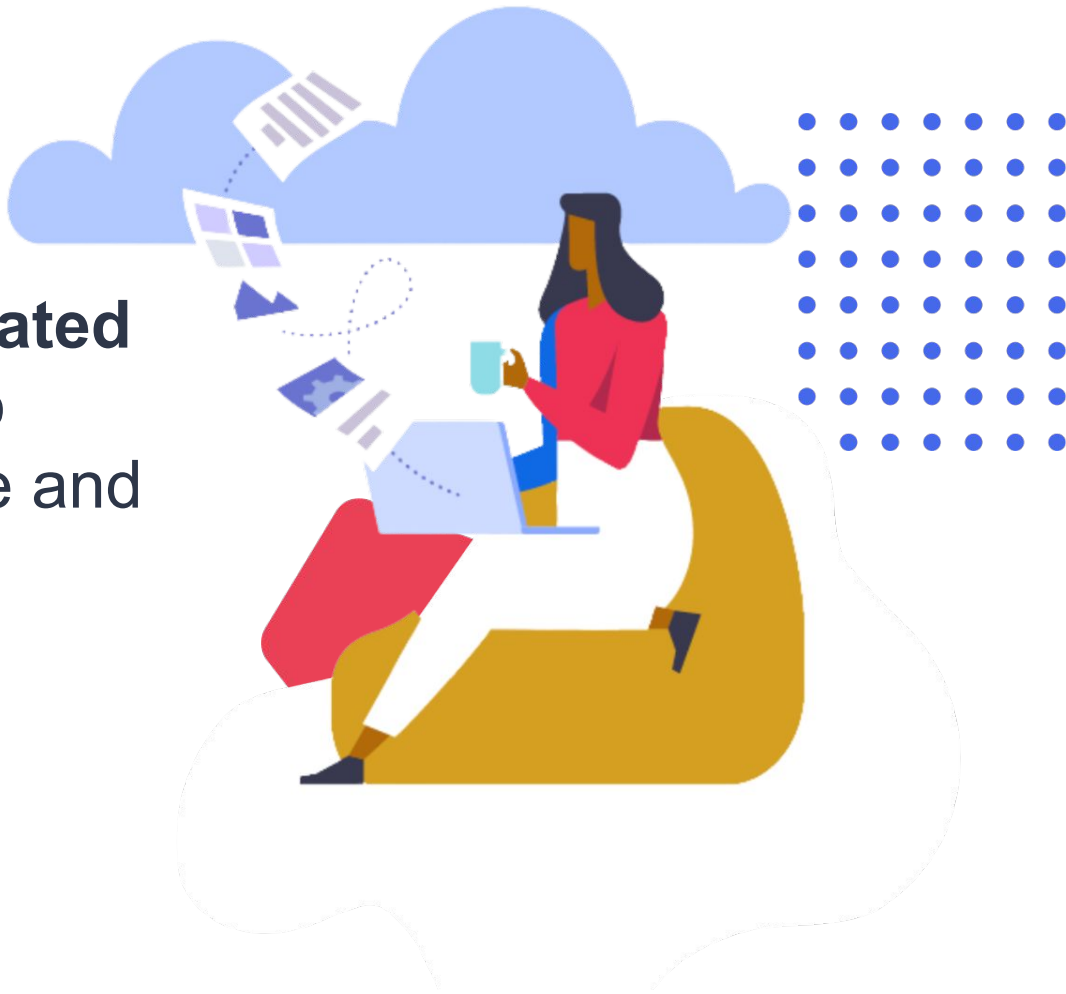


Integrated Tech Stack to Ensure a **Single Source of Truth**

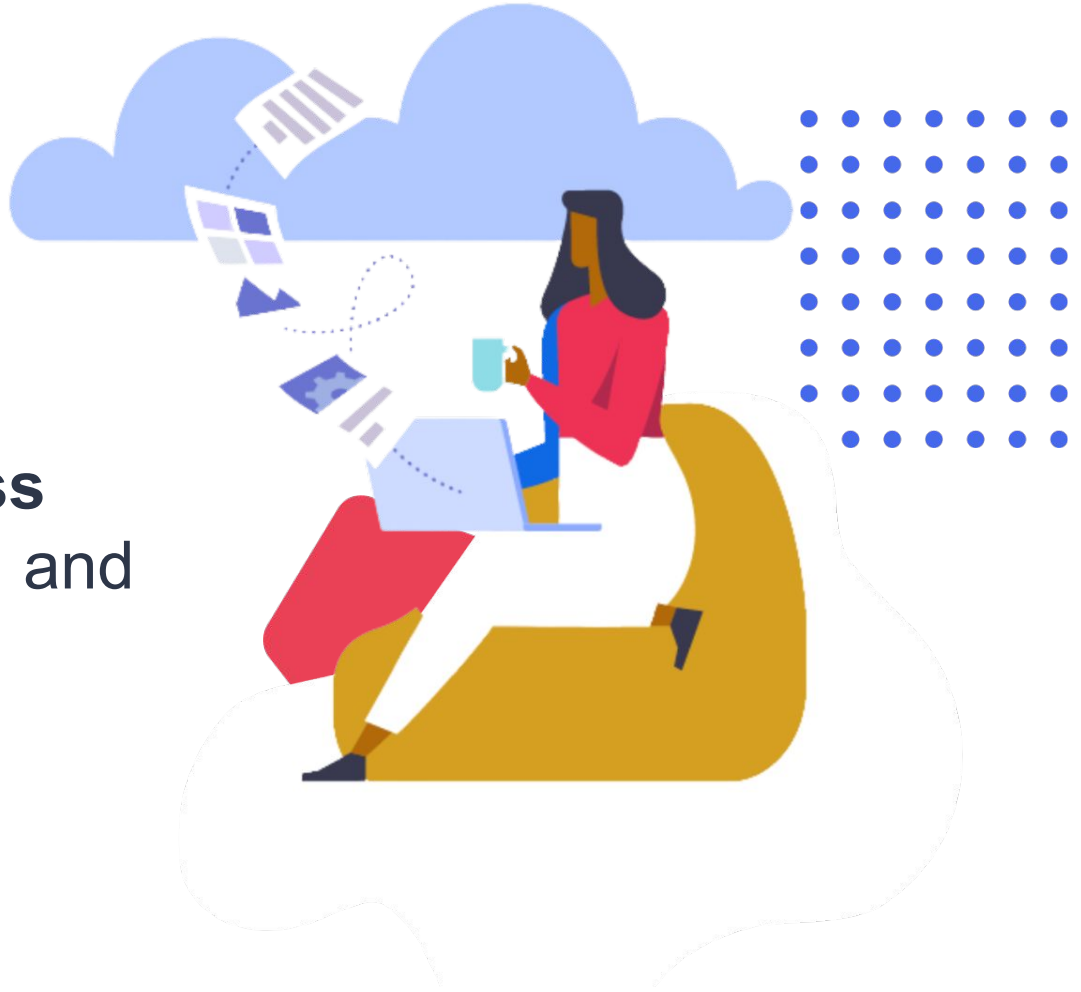


Why Legal Teams Should Invest in **Entity Management Software**

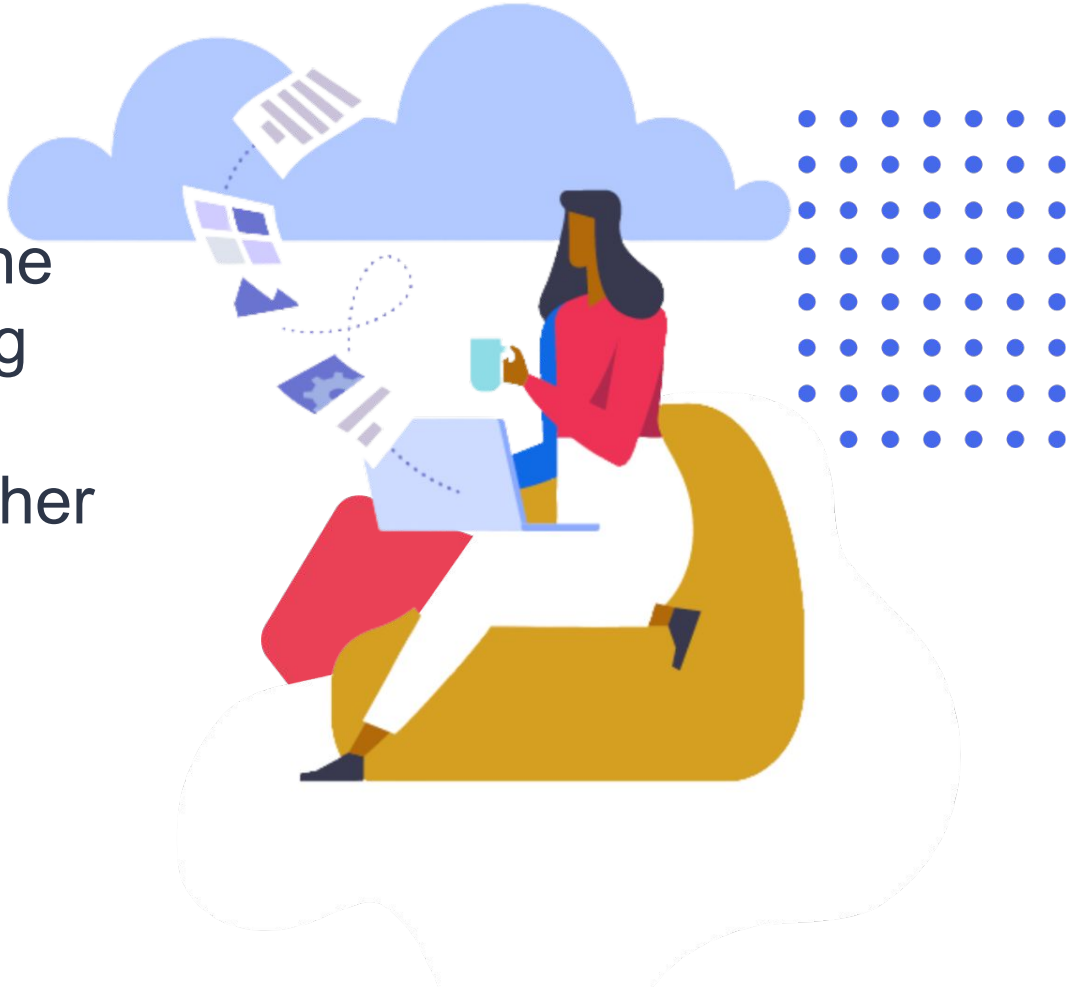
Accurate and **automated reporting** will lead to improved compliance and insights for business leaders.



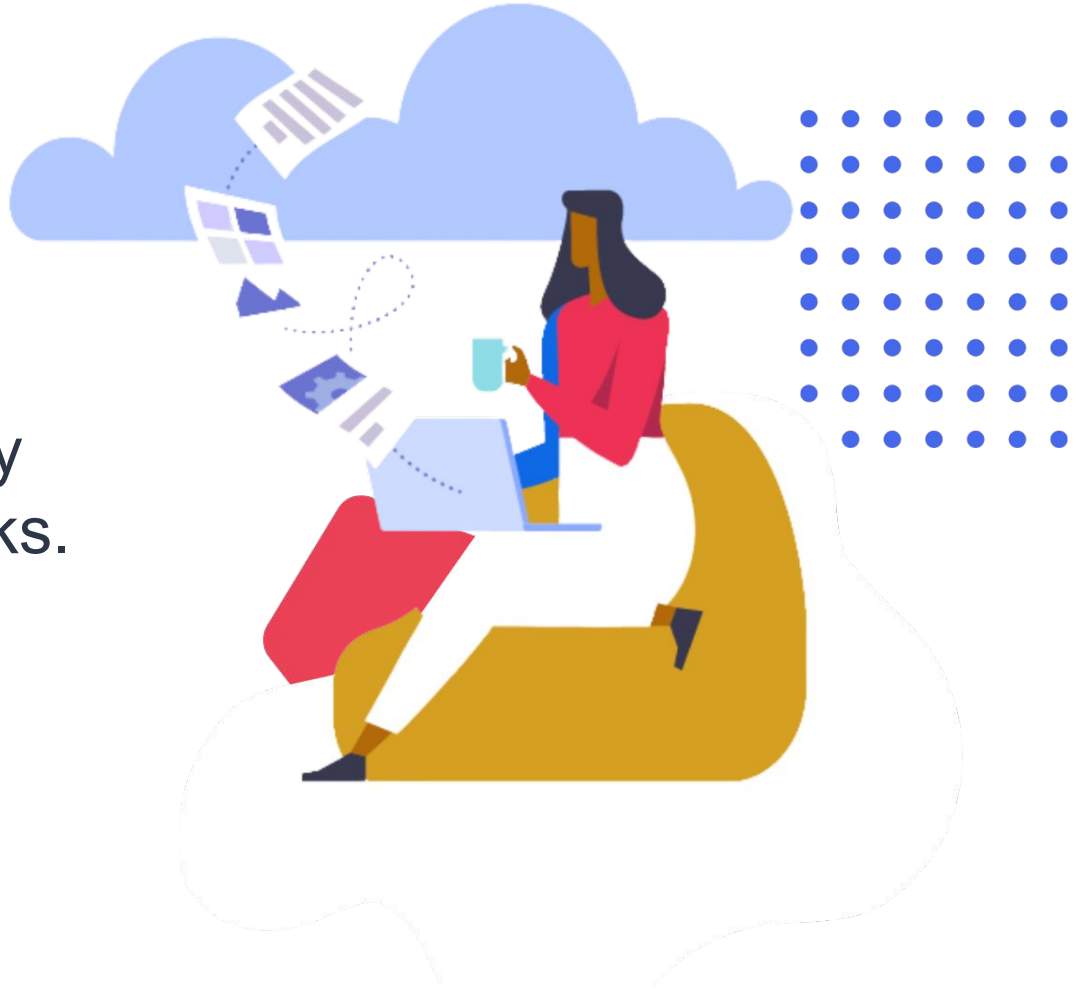
Easily share **business insights** with internal and external teams.



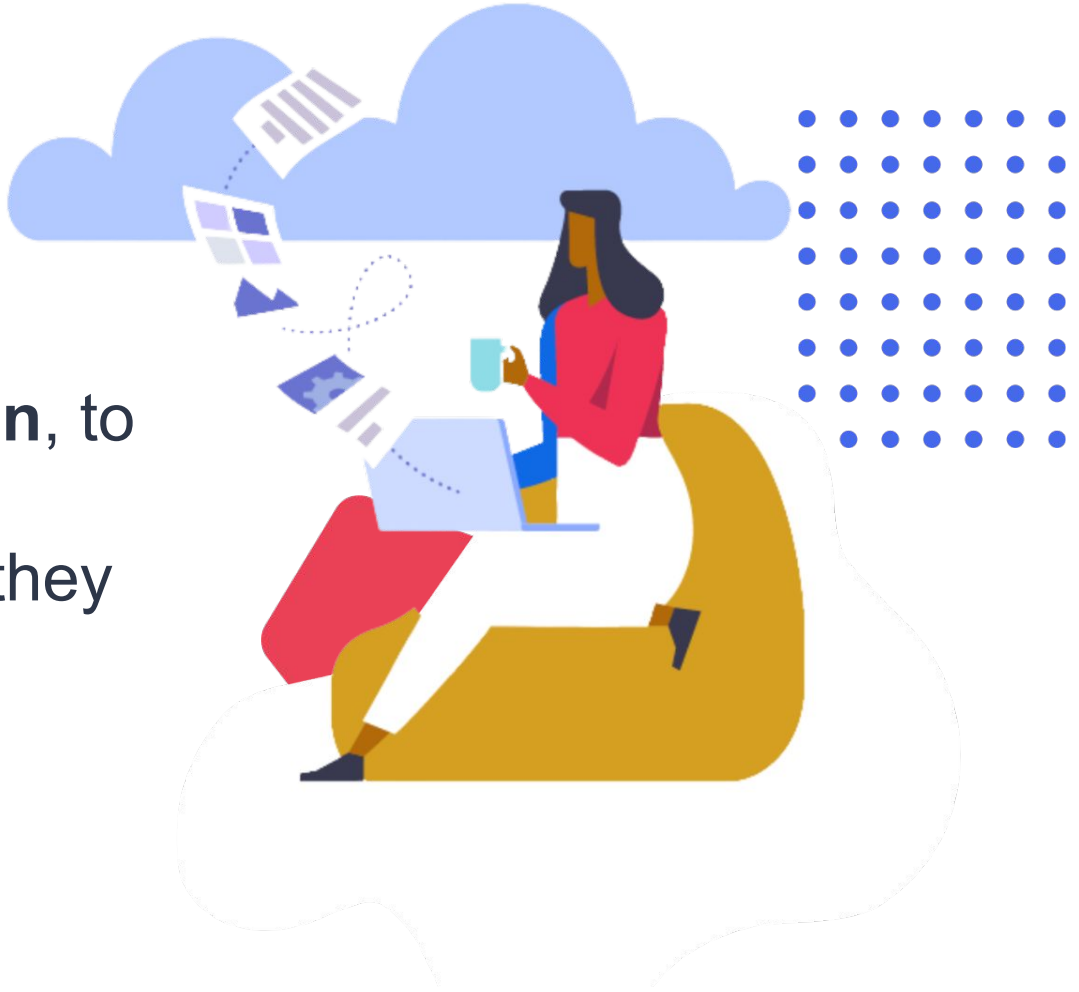
Ensure all levels of the organization including governance, tax and finance to work together more **efficiently and proactively.**



Improve **efficiency** by
removing manual tasks.



Provide up to date,
accurate information, to
your entire team,
regardless of where they
are globally.

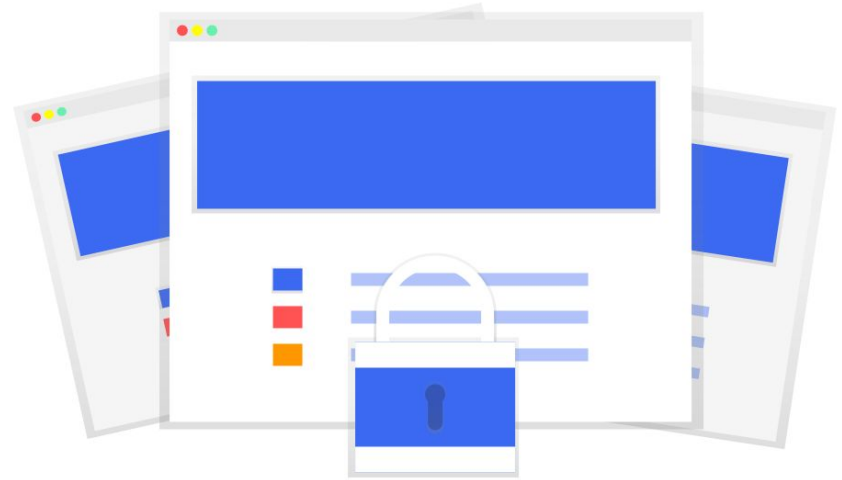


Ensure stakeholders and business decision makers have the **right data** when they need it.



What to look for in a Cloud App Provider

- ✓ Top-notch security
- ✓ Dedicated support from legal professionals
- ✓ Accessibility & 24/7 availability
- ✓ Weekly feature updates based on user feedback & best practices



Evaluating a Legal Software?



Get the Checklist

Modern digital transformation in entity management requires a full-circle approach that combines change management, technology adoption, risk mitigation, and dedicated product innovation.

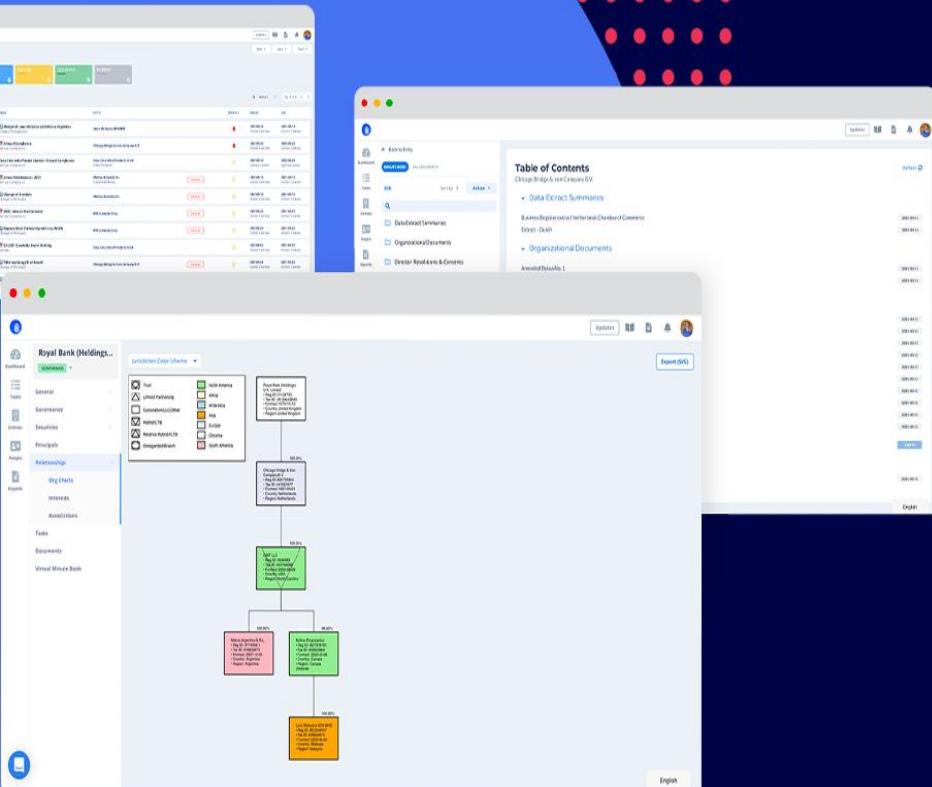
Use this checklist to assess a vendor's expertise and capacity to support your organization's unique business objectives.



Why Athennian?

“Using Athennian has been hugely beneficial to our organization in being able to provide a centralized system for different types of users to access the information they need quickly and efficiently, and the customer service is excellent.”

- Christy, Paralegal





Thank you!

Questions?



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