



How **In-House Legal Teams** Can Improve **Operational Efficiency** Company-Wide



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Before we get started...



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- You will receive an email with a link to download the full deck.
- Recording will be available soon.
- Connect with us on LinkedIn.

About Athennian

Athennian's corporate entity data management software is used by hundreds of top law firms and in-house legal teams, to manage all their entity data within a single platform. Athennian's cloud-based platform makes entity management more efficient by building in automation, customizable workflows, dynamic reports, and self-serve digital experiences.



What Are Some of the Challenges Facing In-House Legal Teams Today?




68% of legal and compliance leaders are struggling to manage their current workload.

* Gartner

Common **challenges** facing legal teams:

- Disorganized and Unreliable Data
- Risk Mitigation and Compliance
- Lack of Visibility Across the Organization
- Document Management





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How to **improve**:



- Single source of truth for data
- Automate your compliance process
- Give teams access to the information that they need, when they need it
- Generate, sign and store all of your documents in one space



A lot of these challenges
can be solved with
reliable, cloud-based
software.



What we will cover:

- Streamline task management, such as corporate transactions & annual report filings
- Improving the experience of interacting with the legal department across the organization
- Producing, signing and archiving consistent legal documents and forms
- Automating workflows to maintain data integrity
- Creating an auditable system, at any time



Issues in-house teams face with **outdated, or no** digital tools:

Unreliable **Data**.

Bad data causes operational inefficiencies which can lead to loss in revenue and increased risk. In-house teams need one single source of truth for their data, that is accessible across their organization.

Risk Mitigation.

Legal teams without a compliance management process in place to identify and incorporate regulatory and legal changes are at greater risk of financial penalties and reputational damage. Not having data backups on a secure cloud space opens organizations to potential data-breaches and historical records loss.

Lack of **Consistency**.

Humans make mistakes. Entering the wrong information without noticing have a domino effect potentially lead teams to make bad decisions that can have a long and lasting impact on the business.



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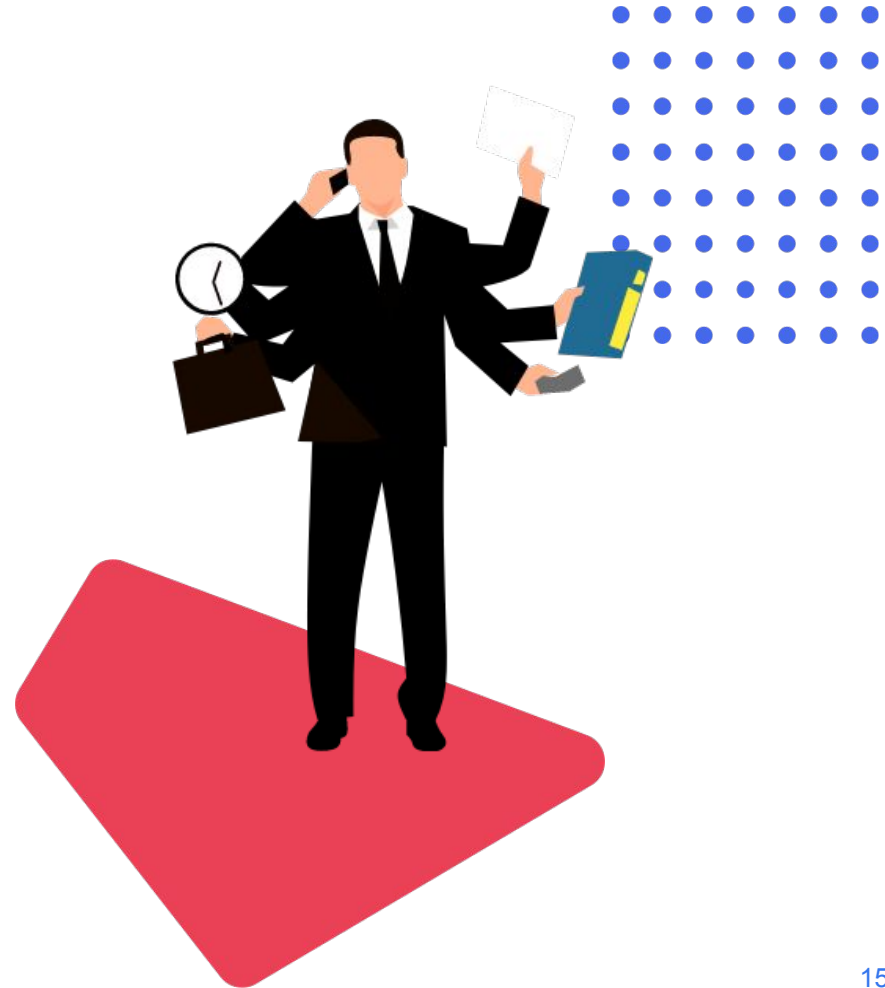
Only **70%**
of legal teams believe they
have adequate technology,
with 97% saying that they are
struggling to secure
investment in legal tech.

** EY Law and Harvard Law School.*



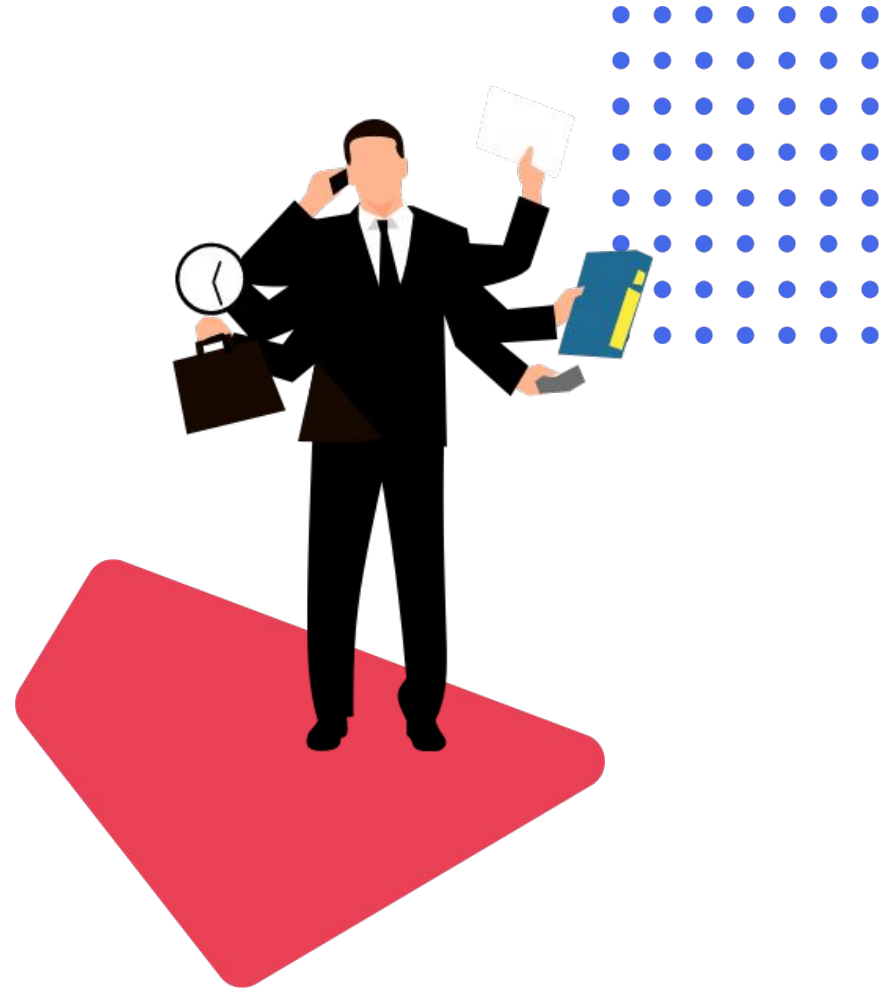
Four Ways that Tech Can Solve These Challenges

1 Streamline Task Management



Streamline Task Management

- Annual Maintenance Automated
- Registrations and Filings Tracked with due dates and email Reminders
- Responsible Professionals have Visibility
- Bulk updating data to retain consistency
- Create entity templates
- Custom reporting for accountability and audit purposes



2. Cross-department Collaboration



Cross-department Collaboration

- Specific team and user access capabilities
- Custom documents with ability to e-sign
- Virtual Minute Book access and sharing
- Custom reports for each groups needs
- Task visibility, assignment and reminders to share compliance team wide



3. Producing, signing and archiving documents



Producing, signing and archiving documents

- Template library with automatic updates based on jurisdiction
- System integrated e-signature with email alerts and notification
- Direct e-file with governing body
- Quickly generate documents with accurate data, sign and archive instantly in VMB
- Custom coding language to pull any field, data point or formatting
- Organized document folders



4. Creating an Auditable system



Creating an Auditable system

- Prepare for both internal, external or third party audits
- Identify problematic or weak areas for improvement
- History trails for change management purposes



What to look for in a Cloud App Provider

- ✓ Top-notch security
- ✓ Dedicated support from legal professionals
- ✓ Accessibility & 24/7 availability
- ✓ Weekly feature updates based on user feedback & best practices



Evaluating a Legal Software?



Get the Checklist

Modern digital transformation in entity management requires a full-circle approach that combines change management, technology adoption, risk mitigation, and dedicated product innovation.

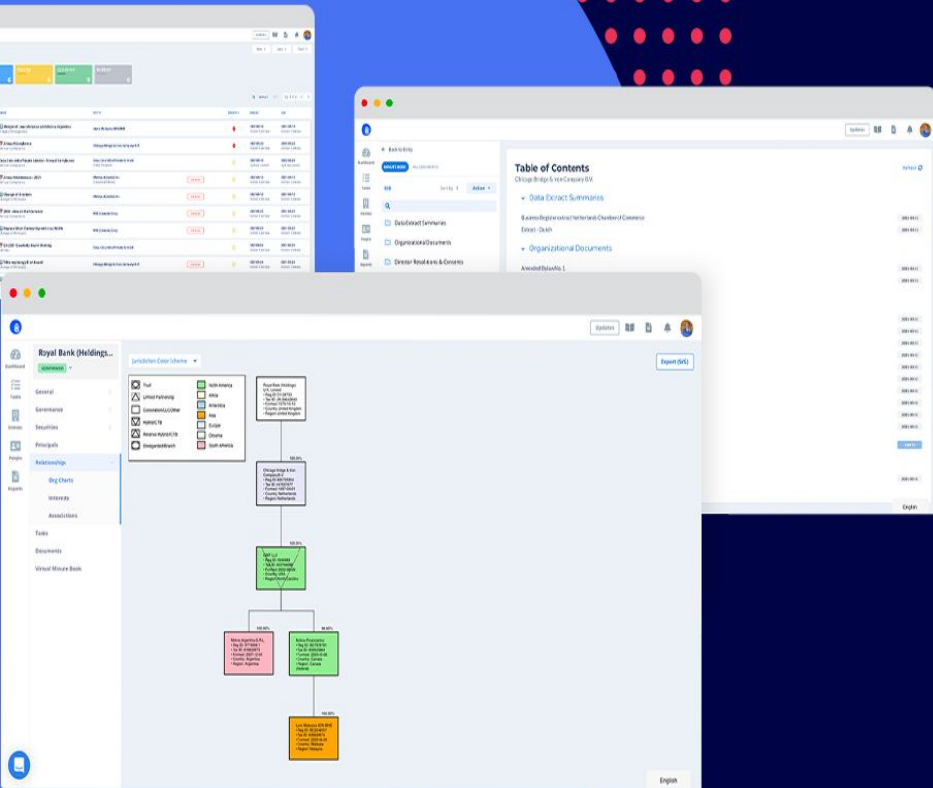
Use this checklist to assess a vendor's expertise and capacity to support your organization's unique business objectives.



Why Athennian?

“Using Athennian has been hugely beneficial to our organization in being able to provide a centralized system for different types of users to access the information they need quickly and efficiently, and the customer service is excellent.”

- Christy, Paralegal



Q&A





Thank you!



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