Athennian

Entity Management Software:

A Beginners Guide

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ESSENTIAL CHECKLIST FOR

Purchasing Entity Management Software

Investing in a purpose-built entity management platform is the best way to ensure that you have the specialized functions you need to optimize your team's productivity. But - a system alone won't give you a comprehensive solution. Modern digital transformation in entity management requires a full-circle approach that combines change management, technology adoption, risk mitigation, and dedicated product innovation. Use this checklist to assess a vendor's expertise and capacity to support your organization's unique business objectives.

✓ Security That Meets Your Standards

Your entity data is critical to your business.

Cloud platforms offer the most rigorous security protocols with servers and fail safes certified to the highest standards. You should know how your next entity management vendor protects your data against threats, and its certifications (such as SOC 2 Type II and ISO) to maintain compliance and mitigate risk.

✓ Modern Functionality for Success

Seek more than just the bare minimum.

Your next entity management platform needs to have the required capabilities to manage your data effectively. However, your team will benefit by ensuring that your entity management platform goes beyond just the bare minimum. Consider the entity management challenges you face, and ensure that the vendor's functionality and technology roadmap translate to the accomplishment of your specific business goals.

✓ Proactive Service and Support

Migrating to a new entity management platform isn't overwhwelming with the right support.

Before choosing a new entity management system, ensure that you discuss what is required in their data and document migration process, how long it will take to onboard and train team members, responsiveness and integrity of the customer success team, and the level of commitment required from your team to be successful.

✓ Clear Vision Towards an Innovative Future

Ensure the vendor you choose is dedicated to the product development.

Identifying and understanding a vendor's vision of their platform helps your team create a powerful picture of how your business can scale. Think about where you see your organization in the next 5-10 years, and ensure that the vendors you consider are placing their investments into product functionality that supports your roadmap.

CASE STUDY

An Intuitive User Experience

Discover how Athennian helped one of the largest private Canadian companies migrate from a counterproductive and fragmented cloud-based entity management provider to save time and optimize workflows.

Challenge

Prior to upgrading to Athennian, this in-house legal team was working off of another cloud-based platform. It was not a good "out of the box" solution, and it wasn't built to accommodate the unique needs of this team. The developers of this platform were forcing it to transform, which meant it was littered with frustrating technical glitches and was not intuitive

"The most work that we had to do was fill in our excel spreadsheets provided by Athennian to migrate our information over, and that was the most time consuming part of the process. But once that was done, it was just a very easy switch. There wasn't a big learning curve. Our experience overall with Athennian has just been very simple."

- Corporate Secretary, In-House Legal Department

Action

The Corporate Secretary who was leading the project to migrate over to Athennian explained that their previous entity management system, though it was cloud-based, was not intuitive for their users. Athennian's dedicated migration team supported the in-house legal department's upgrade over to their new platform. Change management is also a very important aspect of upgrading to any new system. The Corporate Secretary we spoke with stated that their team had a definite fear of change, however, the team at Athennian helped them navigate this. After the migration, Athennian's team of paralegals worked with the department to effectively train them on tools such as virtual minute books, task management, and managing documents. This made the upgrade to Athennian more manageable and empowering.

Goals

- This in-house legal team neeeded a true "out of the box" solution so that they could hit the ground running.
- The team needed a way to streamline daily workflows and save time by automating manual processes.
- They wanted to migrate to one single database so that all offices could work together more efficiently.
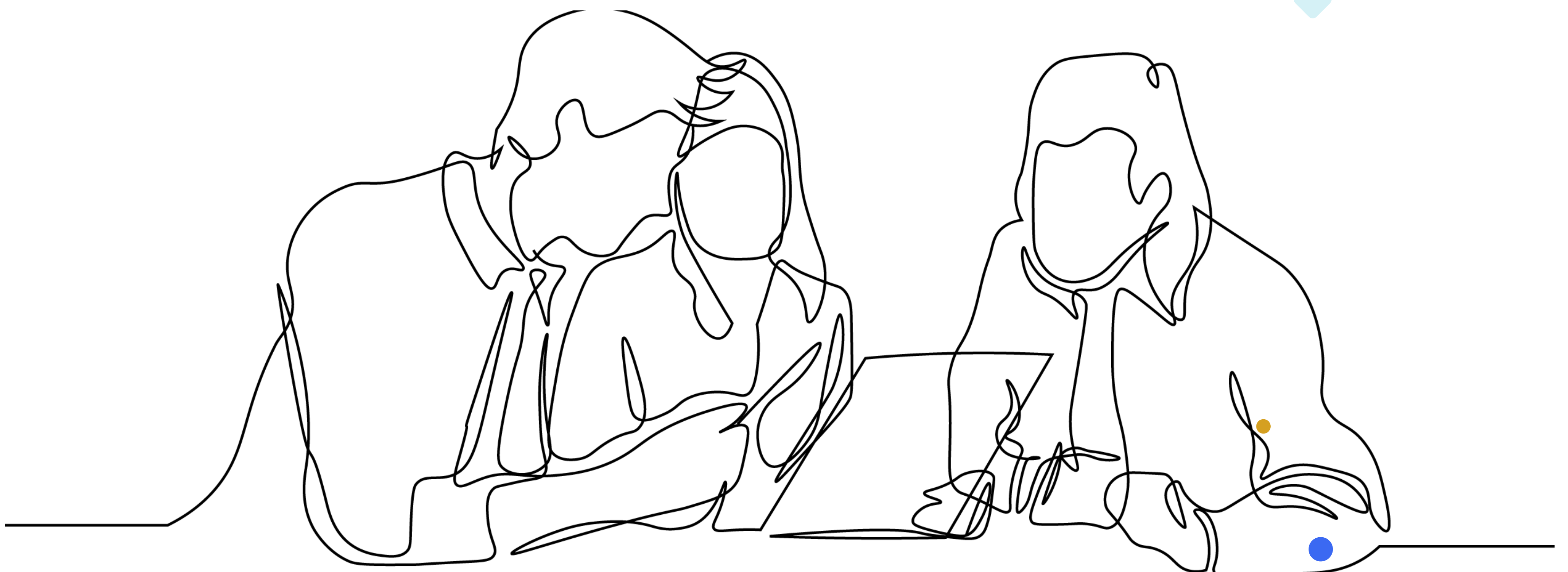
Result

Athennian's turn-key entity management solution meant that this in-house legal team could start managing their data quickly.

By automating manual processes and providing a library of templates, Athennian helps this in-house legal team save time and streamline their daily tasks. Their new Athennian workspace encourages collaboration and team efficiency.

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Athennian has a lot more functionality than we originally thought. The biggest benefit of Athennian is the efficiency. We had a lot of document templates coded for us, and so the capability we now have of reusing regular documents is great, and makes our team more efficient.

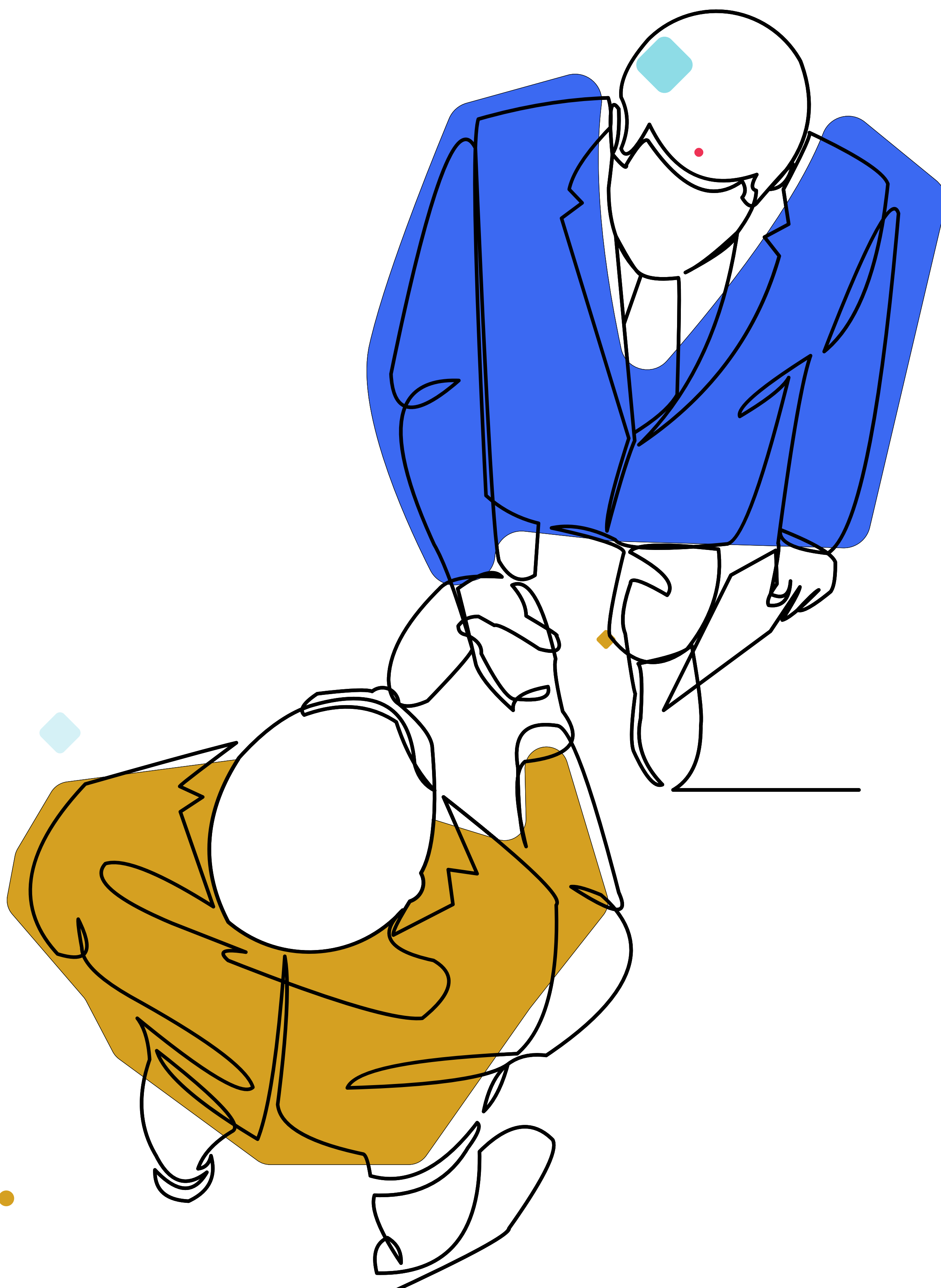*- Corporate Secretary, In-House Legal Department*
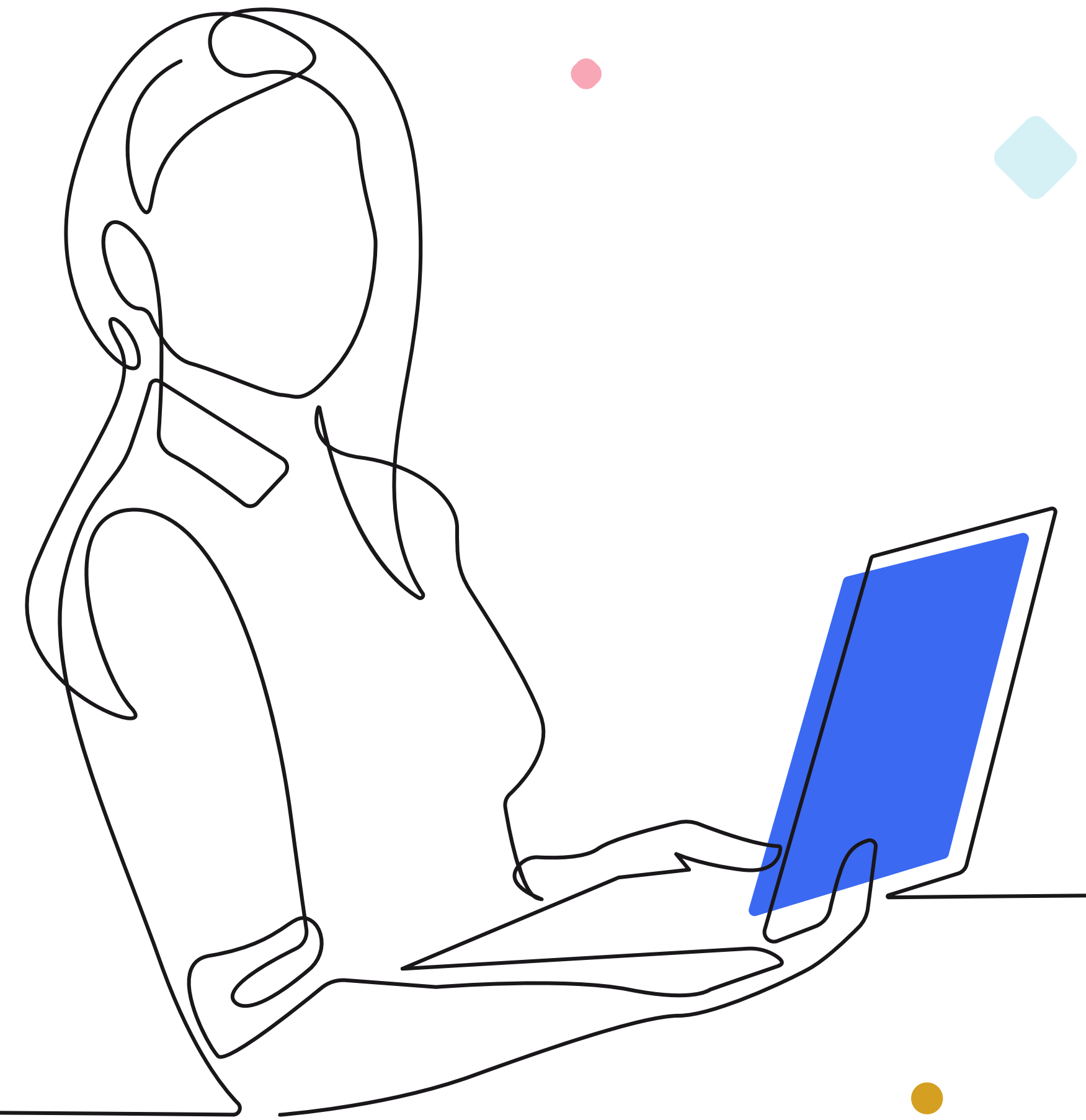
Why Athennian?

With Athennian, this in-house legal team is now able to save time using virtual tools that are reliable, and constantly being optimized. This has helped the team increase efficiency while working remotely.

The Corporate Secretary managing this project specifically outlined that their team finds Athennian very easy and intuitive - they're able to go in and modify documents or data by themselves without needing additional support. Even though this team hasn't been using Athennian for very long, they stated that they already see the innovation and commitment that our delivery team makes to consistently optimizing the product every day.

Bring Your Entity Management From Out of Control to Under Control.

Athennian's cloud-based platform makes entity management more efficient by building in automation, customizable workflows, dynamic reports, and self-serve digital experiences.

Challenge:

Slow, painful, and outdated entity management tools, insufficient stakeholder access to entity data, and ineffective risk management and data security.

Through:

Cloud-based entity management with modern solutions, connecting unlimited data, documents, and users in one place, and SOC 2 Type II certification and security measures.

Achieving:

Accessible, self-serve digital experiences for stakeholders, improved analysis and decisionmaking, reliability, scalability, and peace of mind.

- ✓ Organizational charts
- ✓ Digital minute ooks
- ✓ Cap tables, eSignature, Reporting & Analytics
- ✓ Document automation
- ✓ Template library
- ✓ Compliance & registrations
- ✓ Tasks, calendars & reminders
- ✓ Unlimited users, documents & data

Experience Athennian's Product Tour