Price Transparency that Builds Market Share

Rising patient financial responsibility has intensified demand for visibility into care costs

1 in 4

Americans say medical costs are their biggest concern ¹ 31%

of patients have or will adjust spending on medical visits due to COVID-19² 43%

of working-age adults are inadequately insured ³

91%

of consumers think providers should be required to publicly disclose care costs ⁴

82%

of consumers believe price transparency will lead to lower costs, increased competition and better service ⁵



To be successful, hospitals must address both federal requirements and patient financial needs

Federal law requires publishing online information

Standard charges
300 "shoppable"
services

Discounted cash prices

Max & min negotiated charges Out-of-pocket costs

Payer-specific negotiated charges Patients demand an informative digital experience



What are my out-of-pocket costs?

What am I getting for my money?

How will I pay for this?

Where should I go for medical care?

Hospitals with cost estimation technology are exempt from publishing "shoppable" services information

R1's comprehensive patient experience platform facilitates compliance – and gives patients what they've been wanting



Simplified pricing information online



Cost estimates at self-scheduling



Contactless financial counseling



Multiple payment options

There's a better solution than posting your chargemaster

Leverage price transparency to increase patient engagement, improve your reputation and build market share. Read our whitepaper, Winning at Consumerism After the COVID-19 Crisis, or contact us to learn more.





R1 RCM is a leading provider of technology-enabled RCM services which transform and solve revenue cycle performance challenges across hospitals, health systems and group physician practices. R1's proven and scalable operating models seamlessly complement a healthcare organization's infrastructure, quickly driving sustainable improvements to net patient revenue and cash flows while reducing operating costs and enhancing the patient experience.