Why Patient Experience Matters

Healthcare costs continue to climb with patients paying more than ever



162%

Increase in deductible burden for employed in the past 10 years 1

101%

Increase in Americans' average out-of-pocket care cost since 1984 ²

Projected rise of healthcare costs per year over the next decade³

Today's patients are anxious about costs and approach healthcare with a consumer mindset



Have been surprised by a medical bill ⁴



Aren't confident they can pay for a major illness 5



Have delayed treatment due to costs



Research costs prior to care



Want the same experience they get in other industries 8

Patient experience has a direct impact on retention and revenue

The wrong approach can lead to lost market share and a damaged brand.

Consumers share bad experiences with others 9

Want physicians to clearly Want physicians to die..., communicate what insurance covers vs what they owe 1

80%

Would consider switching providers for convenience factors alone

Value of a patient's \$1.4M lifetime health spending 1



Transform your patient experience into competitive advantage

Learn how to reimagine the patient experience as a continuous opportunity for ongoing, proactive engagement - providing the same help and compassion whether patients are researching provider ratings, self-scheduling their MRI or understanding their share of payment.

Download the whitepaper, Winning at Consumerism in the Post-COVID World, or contact us for an assessment of your current patient experience strategy or opportunities for improvement.





 $R1\,RCM\,is\,a\,leading\,provider\,of\,technology-enabled\,RCM\,services\,which\,transform\,and\,solve\,revenue\,cycle\,performance$ challenges across hospitals, health systems and group physician practices. R1's proven and scalable operating models seamlessly complement a healthcare organization's infrastructure, quickly driving sustainable improvements to net patient revenue and cash flows while reducing operating costs and enhancing the patient experience.