

# Making Financial Clearance a Priority

*A key strategy for overcoming financial challenges*

COVID-19 has created great financial strain for providers and patients

## Providers are Operating in the Red

**\$323B**

Hospitals' financial losses in 2020 <sup>1</sup>

Revenue declines reported by physician groups <sup>2</sup>

**50-90%**

**\$1,200-\$8,000**

Lost revenue per COVID-19 case <sup>3</sup>

## Patients are Struggling to Pay for Care

**36M**

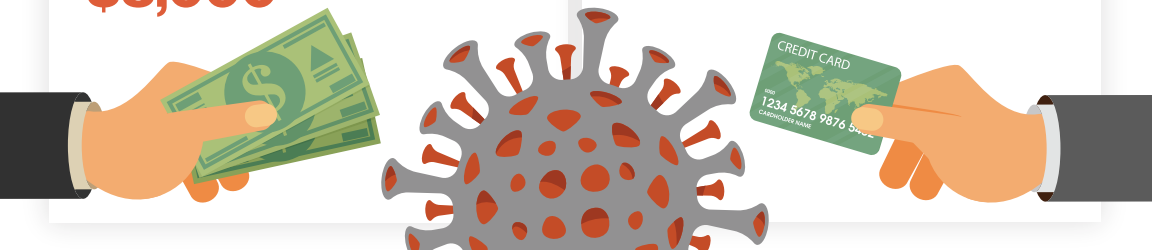
Unemployment claims in April - May 2020 <sup>4</sup>

Cost of COVID-19 case for employer-insured patient <sup>5</sup>

**>\$20,000**

**40M**

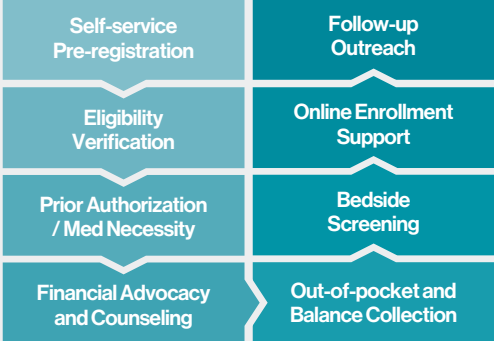
Potentially uninsured due to job loss and reduced wages <sup>6</sup>



**R1 methodology + workflow = revenue and satisfied patients**

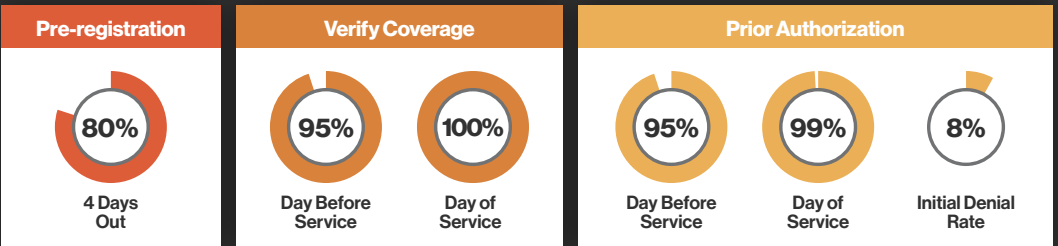


**R1 Methodology**



**Workflow**

**R1 clients exceed KPI goals, increase revenue and improve the patient experience**



Are you doing all you can to optimize your financial clearance? Read [\*\*Optimizing Financial Clearance and Advocacy to Thrive Amid COVID-19.\*\*](#)



R1RCM is a leading provider of technology-enabled RCM services which transform and solve revenue cycle performance challenges across hospitals, health systems and group physician practices. R1's proven and scalable operating models seamlessly complement a healthcare organization's infrastructure, quickly driving sustainable improvements to net patient revenue and cash flows while reducing operating costs and enhancing the patient experience.

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