



Ramco Systems Limited

Registered Office : 47, PSK Nagar, Rajapalayam - 626 108.

Corporate Office : No. 64, Sardar Patel Road, Taramani, Chennai - 600 113.

Unaudited Global Consolidated Financial Results (Provisional) (under AS-21) for the Quarter Ended June 30, 2009

Sl. No.	Particulars	Unaudited for the quarter ended				Previous accounting year ended (Audited)	
		30.06.2009		30.06.2008		31.03.2009	
		USD mln.	Rs. Lacs	USD mln.	Rs. Lacs	USD mln.	Rs. Lacs
1	Net Sales / Income from Operations	8.86	4,337.77	9.81	3,987.94	41.54	18,765.00
2	Other Operating Income	0.36	177.31	0.22	88.16	1.69	764.19
3	Total Income	9.22	4,515.08	10.03	4,076.10	43.23	19,529.19
4	Expenditure:						
	a) Cost of Resale Materials	0.42	205.54	0.33	132.83	0.86	389.38
	b) Employee Cost	4.60	2,253.88	6.40	2,602.80	25.01	11,298.46
	c) Depreciation - Technology Platform & Product Software	0.81	396.59	1.20	487.46	4.33	1,955.21
	d) Depreciation - Others	0.34	163.54	0.39	156.90	1.53	689.06
	e) Selling & Marketing Expenses	0.34	166.19	0.45	182.02	3.47	1,568.32
	f) Administration & Other Expenses	1.89	925.80	3.03	1,232.02	12.65	5,715.35
	Total Expenditure	8.40	4,111.54	11.80	4,794.03	47.85	21,615.78
5	Profit from Operations before Other Income, Interest & Exceptional Items (3-4)	0.82	403.54	(1.77)	(717.93)	(4.62)	(2,086.59)
6	Other Income	-	-	-	-	-	-
7	Profit before Interest & Exceptional Items (5+6)	0.82	403.54	(1.77)	(717.93)	(4.62)	(2,086.59)
8	Interest	0.65	319.31	0.93	379.19	4.04	1,823.62
9	Profit after Interest but before Exceptional Items (7-8)	0.17	84.23	(2.70)	(1,097.12)	(8.66)	(3,910.21)
10	Exceptional Items - Expenditure / (Income)	0.01	5.83	-	-	(9.34)	(4,217.81)
11	Profit (+) / Loss (-) from Ordinary Activities Before Tax (9-10)	0.16	78.40	(2.70)	(1,097.12)	0.68	307.60
12	Tax Expense:						
	Current Taxation	-	0.01	0.01	5.66	0.05	23.46
	Deferred Taxation	-	-	-	-	-	1.70
	Fringe Benefit Tax	-	-	0.04	15.00	0.11	50.96
13	Net Profit (+) / Loss (-) from Ordinary Activities After Tax (11-12)	0.16	78.39	(2.75)	(1,117.78)	0.52	231.48
14	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
15	Net Profit (+) / Loss (-) for the period (13-14)	0.16	78.39	(2.75)	(1,117.78)	0.52	231.48
16	Minority Interest	(0.01)	(5.74)	0.01	4.97	(0.02)	(8.25)
17	Equity in Earnings / (Losses) of Affiliates - net of Foreign Exchange Translation Adjustment	-	-	-	-	(0.05)	(21.15)
18	Net Profit (+) / Loss (-) for the period (15+16+17)	0.15	72.65	(2.74)	(1,112.81)	0.45	202.08
19	Paid - up Equity Share Capital - Face value of Rs.10/- each	3.53	1,539.34	3.53	1,539.34	3.53	1,539.34
20	Reserves excluding revaluation reserves					34.72	14,752.48
21	Earnings Per Share - Basic & Diluted before & after extraordinary items - (USD and in Rs.)	0.01	0.47	(0.18)	(7.25)	0.03	1.32
22	Public Shareholding:	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)	(Annualised)
	- Number of Shares		5,898,737		5,883,549		5,898,737
	- Percentage of Shareholding		38.41%		38.31%		38.41%
23	Promoters and promoter group Shareholding:						
	a) Pledged/Encumbered:						
	- Number of Shares		Nil				130,000
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)		Nil				1.37%
	- Percentage of Shares (as a % of the total share capital of the Company)		Nil				0.85%
	b) Non-encumbered:						
	- Number of Shares		9,459,249				9,329,249
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)		100.00%				98.63%
	- Percentage of Shares (as a % of the total share capital of the Company)		61.59%				60.74%

Notes:

- The financial results of the Company for the quarter, duly approved by the Board of Directors in its meeting held on 23rd July 2009, have been filed with the Stock Exchanges and are also posted in the website of the Company. Investors desirous of viewing the same can access the Company's website, www.ramco.com or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- Exceptional Expenditure for the current quarter represents Overseas withholding tax written off.
- Consequent to the amendments proposed by Finance (No.2) Bill 2009, to remove the Fringe Benefit Tax (FBT), no provision has been made during the current quarter for FBT.
- The Company currently operates only in one segment, viz., Software Solutions & Services and hence the segment reporting as required by AS-17, issued by the Institute of Chartered Accountants of India does not apply.
- Status of Investor grievances:

Description	Pending as on 01.04.09	Received during the current quarter	Redressed during the current quarter	Pending as on 30.06.09
Number of Complaints	Nil	4	4	Nil

- Figures for the previous period have been regrouped/restated wherever necessary to make them comparable with the figures for the current period.

By Order of the Board
For Ramco Systems Limited



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Registered Office : 47, PSK Nagar, Rajapalayam - 626 108.

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Unaudited Financial Results (Provisional) for the Quarter Ended June 30, 2009 (Rs. Lacs)

Sl. No.	Particulars	Unaudited for the quarter ended		Previous accounting year ended (Audited)
		30.06.2009	30.06.2008	31.03.2009
1	Net Sales / Income from Operations	2,448.07	2,085.07	9,235.44
2	Other Operating Income	117.89	45.59	454.76
3	Total Income	2,565.96	2,130.66	9,690.20
4	Expenditure:			
	a) Cost of Resale Materials	202.15	120.82	304.48
	b) Employee Cost	1,054.00	1,273.29	5,631.66
	c) Depreciation - Technology Platform & Product Software	396.59	487.46	1,955.21
	d) Depreciation - Others	141.18	139.10	593.85
	e) Selling & Marketing Expenses	102.57	47.41	820.14
	f) Administration & Other Expenses	456.00	590.29	2,893.44
	Total Expenditure	2,352.49	2,658.37	12,198.78
5	Profit from Operations before Other Income, Interest & Exceptional Items (3-4)	213.47	(527.71)	(2,508.58)
6	Other Income	-	-	-
7	Profit before Interest & Exceptional Items (5+6)	213.47	(527.71)	(2,508.58)
8	Interest	318.59	377.10	1,814.38
9	Profit after Interest but before Exceptional Items (7-8)	(105.12)	(904.81)	(4,322.96)
10	Exceptional Items - Expenditure / (Income)	5.83	-	(4,217.81)
11	Profit (+) / Loss (-) from Ordinary Activities Before Tax (9-10)	(110.95)	(904.81)	(105.15)
12	Tax Expense:			
	Current Taxation	-	5.66	-
	Deferred Taxation	-	-	-
	Fringe Benefit Tax	-	15.00	50.96
13	Net Profit (+) / Loss (-) from Ordinary Activities After Tax (11-12)	(110.95)	(925.47)	(156.11)
14	Extraordinary Items (net of tax expenses)	-	-	-
15	Net Profit (+) / Loss (-) for the period (13-14)	(110.95)	(925.47)	(156.11)
16	Paid - up Equity Share Capital - Face value of Rs.10/- each	1,539.34	1,539.34	1,539.34
17	Reserves excluding revaluation reserves			14,937.09
18	Earnings per Share - Basic & Diluted before & after extraordinary items - (in Rs.)	(0.72)	(6.03)	(1.02)
		(Not Annualised)	(Not Annualised)	(Annualised)
19	Public Shareholding:			
	- Number of Shares	5,898,737	5,883,549	5,898,737
	- Percentage of Shareholding	38.41%	38.31%	38.41%
20	Promoters and Promoter Group Shareholding:			
	a) Pledged/Encumbered:			
	- Number of Shares	Nil		130,000
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil		1.37%
	- Percentage of shares (as a % of the total share capital of the Company)	Nil		0.85%
	b) Non-encumbered:			
	- Number of Shares	9,459,249		9,329,249
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%		98.63%
	- Percentage of Shares (as a % of the total share capital of the Company)	61.59%		60.74%

Notes: (The amounts in brackets in the notes denote the figures for the corresponding previous period)

- The financial results of the Company for the quarter, duly approved by the Board of Directors in its meeting held on 23rd July 2009, have been filed with the Stock Exchanges and are also posted in the website of the Company. Investors desirous of viewing the same can access the Company's website, www.ramco.com or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- Other operating income for the current quarter includes rental income of Rs. 113.71 Lacs (Rs. 40.57 Lacs).
- Exceptional Expenditure for the current quarter represents Overseas withholding tax written off.
- Consequent to the amendments proposed by Finance (No.2) Bill 2009, to remove the Fringe Benefit Tax (FBT), no provision has been made during the current quarter for FBT.
- The Company currently operates only in one segment, viz., Software Solutions & Services and hence the segment reporting as required by AS-17, issued by the Institute of Chartered Accountants of India does not apply.
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By Order of the Board
For Ramco Systems Limited

P.R. Ramasubrahmaneya Rajha
Chairman